

American Chartered Bank
1199 E. Higgins Rd.
Schaumburg, IL 60173
847-517-5400 (Lender)



1011
785048

MODIFICATION AND
EXTENSION OF MORTGAGE

3/00

GRANTOR		BORROWER	
Marek Sokolowski Andrew Tarwid		Marek Sokolowski Andrew Tarwid	
ADDRESS		ADDRESS	
5056 W. Fullerton Avenue Chicago, IL 60639		5056 W. Fullerton Avenue Chicago, IL 60639	
TELEPHONE NO.	IDENTIFICATION NO.	TELEPHONE NO.	IDENTIFICATION NO.
773-637-3700	342-70-4468	773-637-3700	342-70-4468

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 5TH day of MAY, 2000, is executed by and between the parties indicated below and Lender.

A. On FEBRUARY 24, 2000, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of THREE HUNDRED SIXTY THOUSAND AND NO/100 Dollars (\$ 360,000.00), which

Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book _____ at Page _____ Filing date MARCH 28, 2000 as Document No. 00216370 in the records of the Recorder's (Registrar's) Office of Cook County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- The maturity date of the Note is extended to FEBRUARY 15, 2005, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- The parties acknowledge and agree that, as of MAY 5, 2000, the unpaid principal balance due under the Note was \$ 358,067.03, and the accrued and unpaid interest on that date was \$ 1,850.48.
- Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- The Mortgage is further modified as follows:
0.0

The principal balance of this note and corresponding mortgage is herein increased to \$472,000.00.

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SCHEDULE A

LOT 3 IN BLOCK 7 IN WINSLOW AND JACOBSON'S SUBDIVISION OF THE SOUTH EAST
1/4 OF THE NORTHEAST 1/4 OF SECTION 1, TOWNSHIP 39 NORTH, RANGE 13
EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

00419487

Address of Real Property: 1252 North Artesian Avenue
Chicago, IL 60639

Permanent Index No.(s): 16-01-228-020-0000

SCHEDULE B

GRANTOR: Marek Sokolowski

GRANTOR: Andrew Tarwid

Marek Sokolowski
Marek Sokolowski

Andrew Tarwid
Andrew Tarwid

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

UNOFFICIAL COPY

00419487

BORROWER:

Marek Sokolowski

BORROWER:

Andrew Tarwid

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

LENDER: American Chartered Bank

Andrew J. Cameron
Senior Vice President

State of ILLINOIS

County of COOK

State of ILLINOIS

County of COOK

I, Denise A Plancon

a notary public in and for said County, in the State aforesaid, DO this
HEREBY CERTIFY that Marek Sokolowski & Andrew Tarwid

persons personally known to me to be the same
whose names are

subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged
that they signed, sealed and

delivered the said instrument as their free and
voluntary act, for the uses and purposes herein set forth.

The foregoing instrument was acknowledged before me
by Andrew J. Cameron
Senior Vice President

on behalf of the American Chartered Bank

Given under my hand and official seal, this 5th
day of May, 2000

Given under my hand and official seal, this 5th
day of May, 2000

Notary Public

Notary Public

Commission expires: 4.14.03

Commission expires: 4.14.03

NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXPIRES APR. 14, 2003

OFFICIAL SEAL
DENISE A PLANCON
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. APR. 14, 2003

Prepared by and return to: American Chartered Bank