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001 Page 1 of 2
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Cook County Recorder 27.50

RECORDATION REQUESTED BY:

OLD KENT BANK
P.O. BOX 3488
CONSUMER LOAN PROCESSING
GRAND RAPIDS, MI 49501-3488



WHEN RECORDED MAIL TO:

OLD KENT BANK
P.O. BOX 3488
CONSUMER LOAN PROCESSING
GRAND RAPIDS, MI 49501-3488

SEND TAX NOTICES TO:

*KENNETH ARANDA and CORRINE L
ARANDA
920 MULBERRY LANE
STREAMWOOD, IL 60107

*AKA KENNETH ARANDA

FOR RECORDER'S USE ONLY

This Mortgage prepared by: CASSANDRA LARES
P.O. BOX 3488
GRAND RAPIDS, MI 49501

#100125523

MORTGAGE

AKA KENNETH ARANDA

THIS MORTGAGE IS between KENNETH ARANDA and CORRINE L ARANDA, HUSBAND AND WIFE, whose address is 920 MULBERRY LANE, STREAMWOOD, IL 60107 (referred to below as "Grantor"); and OLD KENT BANK, whose address is 105 S YORK STREET, ELMHURST, IL 60126 (referred to below as "Lender").

GRANT OF MORTGAGE. For valuable consideration, Grantor mortgages, warrants, and conveys to Lender all of Grantor's right, title, and interest in and to the following described real property, together with all existing or subsequently erected or affixed buildings, improvements and fixtures, all easements, rights of way, and appurtenances; all water, water rights, watercourses and ditch rights (including stock in utilities with ditch or irrigation rights); and all other rights, royalties, and profits relating to the real property, including without limitation all minerals, oil, gas, geothermal and similar matters, located in COOK County, State of Illinois (the "Real Property"):

LOT 327 IN WOODWARD HEIGHTS UNIT ONE, BEING A SUBDIVISION IN THE SOUTH 1/2 OF SECTION 23 AND THE NORTH 1/2 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 17, 1958 AS DOCUMENT NO. 17112595 IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 920 MULBERRY LANE, STREAMWOOD, IL 60107. The Real Property tax identification number is 06-26-207-028.

Grantor presently assigns to Lender all of Grantor's right, title, and interest in and to all leases of the Property and all Rents from the Property. In addition, Grantor grants to Lender a Uniform Commercial Code security interest in the Personal Property and Rents.

DEFINITIONS. The following words shall have the following meanings when used in this Mortgage. Terms not otherwise defined in this Mortgage shall have the meanings attributed to such terms in the Uniform Commercial Code. All references to dollar amounts shall mean amounts in lawful money of the United States of America.

Credit Agreement. The words "Credit Agreement" mean the revolving line of credit agreement dated 5-11-00 between Lender and Grantor with a credit limit of \$45,000.00, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the Credit Agreement.

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