

** LEGAL DESCRIPTION ATTACHED HERETO AND MADE PART HERE
REAL ESTATE SALE CONTRACT-RESIDENTIAL
(for single family homes and fee simple townhomes)

00429451

1 TO: OWNER OF RECORD

SELLER

DATE: 4/7/00

2 I/We offer to purchase the property known as 2240-42 W. NORTH CHICAGO, IL 60647

3 If a townhome, including parking space number _____ (check applicable) deeded _____ assigned.

4 Lot approximately 48 X 125 feet, together with improvements thereon.

5 FIXTURES AND PERSONAL PROPERTY. Seller agrees to transfer to Purchaser by a Bill of Sale, all heating, electrical, and plumbing systems together

6 with the following: (check or enumerate applicable items)

7 T.V. Antenna	8 Washer	9 Central air conditioner	10 Electronic garage doors
Refrigerator	Dryer	Window air conditioner	with remote units
Oven/Range	Stomp pump	Electronic air filter	Fireplace screen and equipment
Microwave	Water softener (if not rental)	Central humidifier	Fireplace gas log
Dishwasher	Wall to wall carpeting, if any	Ceiling Fan	Firewood
Garbage disposal	Built-in or attached shelving	Outdoor Shed	Existing storms & screens
Trash compactor	Smoke and carbon monoxide detectors	All planted vegetation	Attached book cases and cabinets
Window shades, attached shutters, draperies & curtains, hardware & other window treatments		Radiator covers	

7 Security system (if not leased)

8 ~~Entirety of unit~~ * PROPERTY SOLD IN "AS IS" CONDITION ~~BY \$30,000~~ ~~by 6/30/00~~9 Items excluded: ~~Excluded: Ceiling fans in bedrooms A, B, C~~10 Purchase Price \$ 50,000 ~~#3~~11 Initial earnest money \$ 10,000 ~~in the form of~~ ~~CHECK AND TO BE INCREASED TO~~12 SELLER'S ATTORNEY ~~(Escrowee) to be increased to 10% of purchase price within~~

13 Said initial earnest money shall be returned and this contract shall be void if not accepted by Seller on or before PRESENTATION TO PURCHASER

14 The earnest money is in excess of Five Thousand Dollars (\$5,000.00), the earnest money shall be deposited by SELLER'S ATTORNEY

15 with the laws of the State of Illinois with interest payable to Purchaser at closing. Purchaser and Seller shall execute all documents necessary to establish any such escrow account and Purchaser shall assume all account service fees, if any. An original of this contract shall be held by Listing Broker.

16 The balance of the purchase price shall be paid at the closing, plus or minus prorations, as follows (STRIKE THROUGH INAPPLICABLE SUBPARAGRAPHS):

17 (a) Cash, Cashier's Check or Certified Check or any combination thereof.

18 (b) Mortgage Contingency. This contract is contingent upon Purchaser securing by written commitment for a fixed rate, no or adjustable rate mortgage permitted to be made by a U.S. or Illinois savings and loan corporation or bank for the interest rate (or initial interest rate if an adjustable rate mortgage) not to exceed % per annum, amortized over years, payable monthly, loan not to exceed %, plus appraisal and credit report fee, if any. If said mortgage has a balloon payment, it shall be due sooner than years. Purchaser shall pay for private mortgage insurance if required by lending institution. If Purchaser does not obtain such commitment, Purchaser shall notify Seller in writing by the aforesaid date. If Seller is not so notified, it shall be conclusively presumed that Purchaser has secured such commitment and Purchaser shall hold said property without mortgage financing. If Seller is so notified, Seller may, within an equal number of additional days, secure a mortgage commitment from Purchaser upon the same terms, and shall have the option of extending the closing date up to the same number of days. Said commitment may be given by Seller or a third party. Purchaser shall furnish all requested credit information, sign customary documents relating to the application and securing of such commitment, and pay one application fee as directed by Seller. If Purchaser notifies Seller as above provided, and neither Purchaser nor Seller secures such commitment as above provided, this contract shall be null and void and all earnest money shall be returned to Purchaser.

19 (c) Purchase Money Note and Trust Deed or Agreement of Assignment. See Rider 4b.

20 4. At closing, Seller shall execute and deliver to Purchaser, or cause to be executed and delivered to Purchaser, a recordable Warranty Deed with release of homestead rights (or other appropriate deed if title is in trust or in an estate), or Articles of Agreement, for such a deed if that portion of subparagraph 3(d) is applicable, subject only to the following, if any: covenants, conditions, and restrictions of record; public and utility easements; existing leases and tenancies; special governmental taxes or assessments for improvements not yet completed; unconfirmed special governmental taxes or assessments; general real estate taxes for the year 1997 and subsequent years; the mortgage or trust deed referred to in paragraph 3 on the reverse side hereof and/or Rider 7, if applicable. Seller represents that the 1998 general real estate taxes are \$ 1,300. General real estate taxes shall be prorated at 100% of the most recent ascertainable tax bill at closing.

21 ~~This contract is for fee simple townhomes, strike if not applicable. It represents that as of the date of acceptance hereof the regular monthly assessment pertaining to this unit is \$ 150: a special assessment has not (strike one) been levied. The original amount of the special assessment pertaining to this unit was \$ 150: and the remaining amount due at closing will be \$ 150: and shall not (strike one)~~22 ~~be assumed by the Purchaser as of the closing date. Seller shall furnish Purchaser a statement from the proper representative certifying that Seller is current in payment of assessments, and if applicable, proof of waiver or termination of any right of first refusal or similar options contained in the bylaws thereof for the transfer of ownership. Additionally, the Seller shall deliver to Purchaser the bylaws, rules and regulations, and the prior and current years' operating budgets within 30 days of acceptance hereof. Seller agrees to pay any applicable assessment from a unit transferring his or her interest by the Association and Purchaser agrees to pay the credit report and move-in fee if required by the Association. If the right of first refusal or similar option is exercised, this contract shall be null and void and the earnest money returned to Purchaser except as provided in paragraph 9 below.~~

23 5. Closing or escrow payoff shall be on or before April 30, 2000 (except as provided in paragraph 3(c) above), provided title has been shown to be good or is accepted by Purchaser, at the office of Purchaser's mortgagee or at

24 6. Seller agrees to surrender possession of said Premises on or before April 30, 2000, provided this sale has been closed. If possession is not delivered at closing, then, at closing, Seller shall pay to Purchaser \$ 100 per day for use and occupancy commencing the first day after closing up to and including the date possession is to be surrendered or on a monthly basis whenever period is shorter and the provisions of paragraph 23 on the reverse shall apply. Purchaser shall refund any payment made for use and occupancy beyond the date possession is surrendered.

25 7. Premises is/are not (strike one) subject to the Residential Real Property Disclosure Act. Purchaser has/had not (strike one) received the Residential Real Property Disclosure Report.

26 8. DUAL AGENCY CONFIRMATION OF CONSENT: The undersigned confirm that they have previously consented to (Licensee) acting as a Dual Agent in providing brokerage services on their behalf and specifically

27 consent to Licensee acting as a Dual Agent in regard to the transaction referred to in this document.

28 Seller(s) initials Purchaser(s) initials

29 The Real Estate Brokers named below shall be compensated in accordance with their agreements with them, in the manner of compensation made by the Listing Broker in a multiple listing service in which the Listing and Compensating Brokers have participated.

30 10. It is agreed by and between the parties hereto that their respective attorneys may make modifications to the Contract, other than sales price, broker's compensation and dates, mutually acceptable to the parties. If within 45 days after acceptance of the Contract it becomes evident

31 agreement cannot be reached by the parties hereto regarding the proposed modifications of their attorneys and written notice thereof is given to either party within the period specified herein, then this Contract shall become null and void and all monies paid by the Purchaser shall be refunded upon joint written direction of both parties to escrowee. IN THE ABSENCE OF WRITTEN NOTICE WITHIN THE TIME SPECIFIED HEREIN, THIS PROVISION SHALL BE DEEMED WAIVED BY ALL PARTIES HERETO, AND THIS CONTRACT SHALL BE IN FULL FORCE AND EFFECT.

32 11. Purchaser's obligation to purchase under the Contract is subject to the inspection (including any inspection for wood boring insects) and approval of the condition of the property by the Purchaser or Purchaser's agent, at Purchaser's expense, within 30 days from the date of acceptance of this Contract. Purchaser shall indemnify Seller from and against any loss or damage to the property caused by the acts or omissions of Purchaser or Purchaser's agent performing such inspection. In the event the condition of the property is not approved, written notice shall be given to the Seller or Seller's agent by the Purchaser within the time specified for approval, and thereupon, Seller's obligation to sell and Purchaser's obligation to purchase under this contract shall become null and void and all monies paid by the Purchaser shall be refunded upon joint written direction of both parties to escrowee. IN THE ABSENCE OF WRITTEN NOTICE WITHIN THE TIME SPECIFIED HEREIN THIS PROVISION SHALL BE DEEMED WAIVED BY ALL PARTIES HERETO, AND THIS CONTRACT SHALL BE IN FULL FORCE AND EFFECT.

33 12. THIS CONTRACT IS SUBJECT TO THE PROVISIONS APPEARING ON THE REVERSE SIDE AND THE FOLLOWING RIDERS ATTACHED HERETO AND MADE A PART HEREOF.

34 PURCHASER ANTHONY ZASKOWSKI ADDRESS 2721 N. LAVERS 356-54-4998 CITY CHICAGO STATE IL ZIP CODE 60647-1017

35 PURCHASER IS A BUILDER AND LICENSED REALTOR®

36 Print Name (Social Security #) (City) (State) (Zip Code)

37 ACCEPTANCE OF CONTRACT BY SELLER This 18 day of APRIL 2000, I/We accept this contract and agree to perform and convey title or cause title to be conveyed according to the terms of this contract.

38 SELLER BARBARA M. WALTERS ADDRESS

39 Print Name (Social Security #) (City) (State) (Zip Code)

40 FOR INFORMATIONAL PURPOSES:

41 Selling Office _____ Address _____ Phone _____

42 Seller's Designated Agent Name _____ Address _____ Phone _____

43 Cooperating Office _____ Address _____ Phone _____

44 Purchaser's Designated Agent Name _____ Address _____ Phone _____

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Cook County Recorder 47.50



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EXHIBIT A

00429451

LEGAL DESCRIPTION

LOTS 4 & 5 IN BLOCK 1 OF W.T. JOHNSON'S SUBDIVISION OF THAT PART
OF LOT 15 AND THE SOUTH 33 FEET OF LOT 3 IN ASSESSOR'S DIVISION OF
SUBDIVIDED LANDS IN THE SOUTH HALF OF THE SOUTHWEST
QUARTER OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE
THIRD PRINCIPAL MERIDIAN, LYING BETWEEN OAKLEY AND LEAVITT,
OFFICES IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS

2240 NORTH AVENUE, CHICAGO
ILLINOIS 60647 and

2242 NORTH AVENUE, CHICAGO
ILLINOIS 60647

PERMANT INDEX NUMBER 14-31-328-050 (2240 NORTH AVENUE)
14-31-328-049 (2242 NORTH AVENUE)

14-31-328-050 (2240 North Ave)
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Vigilio & Assoc
~~7924~~ W. Belmont
Chicago, IL
60634