UNOFFICIAL COMPOSITIONS 3 2000-06-13 10:27:37

Cook County Recorder

43.50



Subordination Agreement

02000407 262

This agreement, made this 19th day of April 2000, by and between Travelers Bank and Trust Company, whose address is Commons Corporate Center, 7467 New Ridge Road, Suite 200 Hanover, MD 21076 (the Subordinator"), and ABN-AMRO Mortgage Group Inc, (A Delaware Corporation) whose address is 2600 West Big Beaver Road, Troy, Michigan (the "Lender"), and Cesar E. Rivera and Nidia Y. Rivera husband and vife, whose address is 9160 S. Hamilton Avenue Chicago Illinois 60643 (the Borrower").



WITNESSETH:

WHEREAS, Borrower is the owner in fee simple of the following described premises situated in the City of Chicago, Cook County State of Illinois, to wit:

Lot 23 and 24 in Campbell's Subdivision of Block 27 in Hilliard and Dobbins Subdivision of all that part of Section 6, Township 27 North, Range 14, East of the Third Principal Meridian, lying West of Pittsburg Cincinnati and St. Louis Railroad (except the West ½ of the Northwest ¼ and the West ½ Pittsburg Cincinnati and St. Lows Railroad (except the voos / 100 of the Southwest 1/4 of said Section) in Chicago, Cook County, Illinois. PIN# 25-06-304-03-4-0000

AND

WHEREAS, Borrower is the Mortgagor and Subordinator is the Mortgagee under a certain Mortgage as set fourth in the amount of \$31 492.80.00 covering said premises (the "Property") which Mortgage is dated May 22, 1998 and recorded May 27, 1998 as Document No. 98437872 made by Cesar E. Rivera and Nidia Y. Rivera husband and wire, to Travelers Bank and Trust Company, in the Office of Cook County Records, Illinois, to secure a note in the originally stated principal amount and to the terms and conditions thereof.

AND

WHEREAS, the Lender intends to make a certain mortgage loan to Borrower in a principal amount of \$117,900.00 to be secured by a Note and Mortgage of even date therewith,

Recorded 2000 and dated 5 19 2000 with Borrower as Mortgagor and Lender as Mortgagee, said Mortgage to cover the subject properly,

AND

WHEREAS, Lender will only made said Lender's mortgage on the basis that it will hold a first mortgage lien on the subject premises, and it is the intention of Subordinato, and Borrower that the Lender's Mortgage will be a prior and superior lien to the Subordinator's Mortgage.

NOW, THEREFORE, in consideration of the mutual promises contained herein and for other considerations of value, the parties hereto agree as follows:

- That the Subordinator's Mortgage and any and all advances secured thereby regardless of when such advances shall be made, or any renewal or extension of said Morty are or advances, shall be and the same hereby are subject and subordinate to the lien of the Lender's Mortgage, except that any future advances made by Lender pursuant to the Lender's Mortgage, other than advances made by lender to protect its security interest in the property pursuant to Paragraph 7 of the Lender's Mortgage, shall be subordinate to the lien of the Subordinator's Mortgage.
- 2. That Borrower and Subordinator do hereby covenant and warrant that they have not assigned, conveyed or otherwise transferred their respective interest in the Property either on or prior to the date hereof to anyone
- This agreement shall bind and inure to the benefit of the heirs, personal representatives, assigns and successors of the respective parties hereto.

After this document is recorded, please return to:

ABN-AMRO-Mortgage Group Inc. 2600 West Big Beaver Road Troy, Michigan 48084

Attn: Barb Frisch Dept. #1564 Loan Updates

UNOFFICIAL COPY

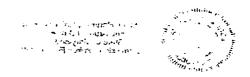
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	ereto have set their hands and seals the day and year first above
written.	RIGO-105-53 5287
WITNESSES: NIDIA Y RIVERA	BORROWER:
Midia y Rivera	Cesar E. Rivera
(Sign and Print Witness Name)	Cesar E. Rivera CDL exp.
Cesar E. Rivera	708-00
Cose E. Livery	Midia y Rivera Co-Borrower. Nidia Y. Rivera
(Sign and Print Witness Name)	0.4- exp 6-8-00 R 160-6395-7763
	LENDER: R 160-6395-7763
	ABN-AMRO Mortgage Group Inc.
(1)	(A Delaware Corporation)
Mari Maria	BY: Slan J. Moritz
(Sign and Print Witness Name) DEBORAH MEAREZ	Eliani J. Moritz
700	ITS: Vice President
(Sign and Print Witness Marne)	SUBORDINATOR: Travelers Bank and
Let Handle	Trust Company
(Sign and Print Witness Name)	BY: Vincent & Silverto
JOHN M. VASSALLO	
(Sign and Print Witness Name)	ITS: Vice President
	OZ
State of}	
County of COOK }ss	
County of COOK	
The foregoing instrument was acknow	ledged before this day of
may 2000 by (7)	sar Rivera and Nidia Y Rivera Conly)
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#DEFICIAL	Notary Public De la Company Pu
"OFFICIAL SEAL" LOURDES IZAGUIRRE	COK County,
Notary Public, State of Illinois My Commission Expires August 4, 2001	* '
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County of Washle naw	
The foregoing instrument was acknow	ladged before this 4th day of
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, 2000, by <u>Elli</u>	an J. Moritz, Vice President of ABN-AMRO Mortgage Group Inc.
\bigcirc	Notary Public Anjella Pellagrino-Sell
· -	Washlenaw county 1971
State of MADA (A VA)	My commission Expires: 5-5-04
State of Maryland)	
County of Anne Arundel	76
The foregoing instrument was acknow	
, 2000, by: <u>/</u>	NCENT S. LIBERTO
· <i>V</i>	Louin. O. Dartuan
William Co. March	Notary Public Arundel County, MD
Lori M. O. Hartman, Notary Public Anne Anundel County	
State of Maryland My Commission Expires Feb. 1, 2004	My commission Expires: $2 - 1 - 04$

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NUTLIEGOEG	RIGO-105-53 5287
WITNESSES:	BORROWER:
Williay RIVERA	Cesar E. Rivero
(Sign and Print Witness Name) Cesor E, Rivero	Cesar E. Rivera CDL exp.
E liver	nidia y Rivera
Sign and Print Witness Name)	Co-Borrower: Nidia Y. Rivera D. L CKP 6-8-0 R 160-6395-7
	LENDER: ABN-AMRO Mortgage Group Inc. (A Delaware Corporation)
Allach Mente	BY: Man 1 Moutes -
Sign and Print Witness Name) DEBORAH MEABEZ	
DEDOCE THE STATE OF THE STATE O	ITS: Vice President
Sign and Print Witness (value)	
Palit no	SUBORDINATOR: Travelers Bank and
The Warrell - Ox	BY: Menent Delent
Sign and Print Witness Name)	VINCENT S. Liberto
Sign and Print Witness Name)	ITS: Vice President
State of}	TO
County of COOK SS	
The foregoing instrument was acknow	rledged before this 25 day of
<u>may</u> , 2000, by (2)	sar Rivera and Nidia Y Rivera Conly
"OFFICIAL SEAL" LOURDES IZAGUIRRE Notary Public, State of Illinois by Commission Expires Augustian	Notary Public County,
With the State of	
August 4, 2001	My commission Expires: <u>\(\frac{1}{2} \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \</u>
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State of Mary (and) SS County of Anne Arundel	Notary Public Anjella Pellegrino-Sell My commission Expires:
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