



Prepared by and After
Recording Return to:
Alston & Bird LLP
One Atlantic Center
1201 West Peachtree Street
Atlanta, Georgia 30309-3424
Attention: Jere Recob, Esq.

7872494 20022694
Creyes DL 487

STATE OF ILLINOIS

COUNTY OF COOK

**MEMORANDUM OF AMENDED AND
RESTATED HOTEL PARKING LEASE**

THIS MEMORANDUM OF AMENDED AND RESTATED HOTEL PARKING LEASE ("Memorandum") is made this ~~5th~~ day of June, 2000 between CITY OF EVANSTON, a municipal corporation, with an address of 2100 Ridge Avenue, Suite 4500, Evanston, Illinois 60201 ("Landlord"), and EVANSTON HOTEL ASSOCIATES, LLC, a Delaware limited liability company, with an address in care of Regent Partners, Inc., 3348 Peachtree Road, N.E., Suite 1000, Atlanta, Georgia 30326 ("Tenant").

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WITNESSETH

1. Landlord does hereby acknowledge and declare that it has entered into that certain Amended and Restated Hotel Parking Lease dated January 25, 2000 with AHC Evanston LLC (the "Initial Lease"), and for the land and appurtenances in the City of Evanston, County of Cook, State of Illinois, and more particularly described on Exhibit A attached hereto, and Landlord and Tenant do hereby acknowledge and declare that they have entered into an Assignment and Assumption of Amended and Restated Hotel Parking Lease dated of even date herewith with AHC Evanston LLC whereby AHC Evanston LLC assigned to Tenant its rights under the Initial Lease (as so assigned, the "Lease").

2. The Lease is for a term of forty (40) years from the Commencement Date, as such term is defined in the Lease.

3. The Lease provides that Tenant shall have the option of renewing the Lease for an additional fifty-nine (59) years, such right of Tenant being exercisable upon the terms and conditions more particularly set forth in the Lease.

BOX 333-CTI

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4. All of the terms, covenants and conditions of the Lease are fully and particularly set forth in the Lease executed by the parties, which are incorporated herein by reference as if herein set forth in full. This Memorandum does not alter, amend, modify or change the Lease in any respect. It is executed by the parties solely for the purpose of being recorded in the Cook County, Illinois records to give notice of the existence of the Lease.

IN WITNESS WHEREOF, the parties have set their hands and seals or caused this Memorandum of Amended and Restated Hotel Parking Lease to be executed by their proper officers or representatives, as of the day and year first above written.

[Signatures Begin on Following Page]

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TENANT:

EVANSTON HOTEL ASSOCIATES, LLC,
A Delaware limited liability company

By: Regent Hotel Development II, LLC,
A Georgia limited liability company,
Its sole member

By: Regent Partners, Inc., a
Georgia corporation, its
Sole member

By: Terry L. Woolard
Name: TERRY L. WOOLARD
Title: EXECUTIVE VICE PRESIDENT

^{Geo}
STATE OF ~~ILLINOIS~~ ^{Georgia})
 ^{COO}) ss.
COUNTY OF ~~COOK~~ ^{Fulton})

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that Terry L. Woolard personally known to me to be the Exec. V.P. of Regent Partners, Inc., a Georgia corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Exec. V.P., he signed and delivered said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to the authority given by the Board of Directors of said corporation, as his free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 1st day of June, 2000.



Christine A. Rector
Notary Public

My Commission Expires: July 1, 2003

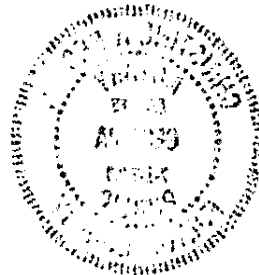
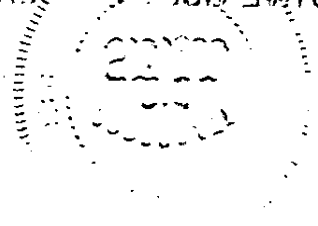
[Signatures Continued on Following Page]

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Property of Cook County Clerk's Office

TERRY E. WOODARD
EXECUTIVE MANAGER



LANDLORD:

CITY OF EVANSTON

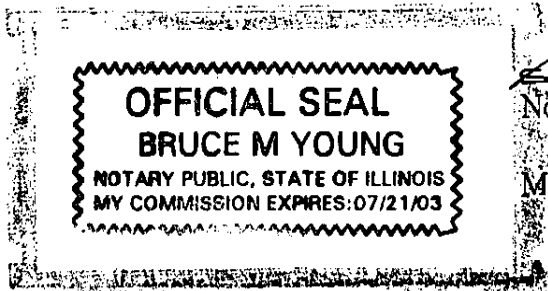
By: *Roger Cunniff*
City Manager

ATTEST: *Mary J. Morris*
City Clerk

STATE OF ILLINOIS)
)ss.
COUNTY OF COOK)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that *Roger Cunniff* personally known to me to be the City Manager of the City of Evanston, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such City Manager, he signed and delivered said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to the authority given by the Board of Directors of said corporation, as his free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 2nd day of June, 2000.



Bruce M. Young
Notary Public

My Commission Expires: 7/21/03

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EXHIBIT A

**LEGAL DESCRIPTION
FOR HOTEL PARCEL DEPICTED AS LOT 5
ON THE SURVEY REFERENCED BELOW FOR THE
PROPOSED HILTON GARDEN INN
EVANSTON, ILLINOIS**

LOT 5 OF THE CHURCH MAPLE RESUBDIVISION, BEING A RESUBDIVISION OF PART OF DEMPSTER'S SUBDIVISION OF BLOCK 66 OF THE VILAGE OF EVANSTON, COOK COUNTY, ILLINOIS; PART OF THE CHICAGO AND NORTHWESTERN RAILROAD RIGHT OF WAY (FORMERLY CHICAGO MILWAUKEE AND ST. PAUL RAILROAD RIGHT OF WAY); PART OF BLOCK 18 IN THE VILLAGE OF EVANSTON; ALL OF BLOCKS 2 AND 3 IN CIRCUIT COURT SUBDIVISION IN PARTITION OF LOT 22 IN THE COUNTY CLERK'S DIVISION OF UNSUBDIVIDED LANDS; AND PART OF VACATED CLARK STREET AND EAST RAILROAD AVENUE; BEING IN THE NORTHWEST QUARTER AND THE SOUTHWEST QUARTER OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 2, 1999 AS DOCUMENT 99528041, ALL IN COOK COUNTY, ILLINOIS.

SAID LOT 5 BEING MORE PARTICULARLY SHOWN AS LOT 5 ON THAT CERTAIN ALTA/ASCM LAND TITLE SURVEY FOR PROPOSED HILTON GARDEN INN, BEARING THE SEAL AND CERTIFICATION OF TIMOTHY J. MURPHY, ILLINOIS PROFESIONAL LAND SURVEYOR NO. 2870, DATED MARCH 31, 2000, LAST REVISED MAY 15, 2000, SAID SURVEY BEING INCORPORATED HEREIN BY THIS REFERENCE.

TOGETHER WITH THOSE RIGHTS APPURTENANT TO THE ABOVE DESCRIBED PROPERTY CONTAINED IN THAT CERTAIN EASEMENT AGREEMENT DATED JUNE 5, 2000 BETWEEN THE CITY OF EVANSTON, ILLINOIS AND EVANSTON HOTEL ASSOCIATES, LLC RECORDED OR TO BE RECORDED IN THE REAL PROPERTY RECORDS OF COOK COUNTY ILLINOIS.

TOGETHER WITH THOSE RIGHTS APPURTENANT TO THE ABOVE DESCRIBED PROPERTY CONTAINED IN THAT CERTAIN AMENDED AND RESTATED HOTEL PARKING LEASE DATED January 26, 2000 BETWEEN THE CITY OF EVANSTON, ILLINOIS AND AHC EVANSTON, L.L.C. ("AHC"), THE INTEREST OF AHC THEREUNDER HAVING BEEN ASSIGNED TO EVANSTON HOTEL ASSOCIATES, LLC PURSUANT TO A CERTAIN ASSIGNMENT AND ASSUMPTION AMENDED AND RESTATED HOTEL PARKING LEASE RECORDED OR TO BE RECORDED IN THE REAL PROPERTY RECORDS OF COOK COUNTY ILLINOIS.

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EXHIBIT A

[Property of Tenant]

Parcel 5 (Hotel)

LOT 5 OF THE CHURCH MAPLE RESUBDIVISION BEING A RESUBDIVISION OF PART OF DEMPSTER'S SUBDIVISION OF BLOCK 66 OF THE VILLAGE OF EVANSTON, COOK COUNTY, ILLINOIS; PART OF THE CHICAGO AND NORTHWESTERN RAILROAD RIGHT OF WAY (FORMERLY CHICAGO, MILWAUKEE AND ST. PAUL RAILROAD RIGHT OF WAY); PART OF BLOCK 18 IN THE VILLAGE OF EVANSTON; ALL OF BLOCKS 2 AND 3 IN CIRCUIT COURT SUBDIVISION IN PARTITION OF LOT 22 IN THE COUNTY CLERK'S DIVISION OF UNSUBDIVIDED LANDS; AND PART OF VACATED CLARK STREET AND EAST RAILROAD AVENUE; BEING IN THE NORTHWEST QUARTER AND THE SOUTHWEST QUARTER OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS, ACCORDING TO PLAT THEREOF RECORDED JUNE 2, 1999 AS DOCUMENT 99528041, ALL IN COOK COUNTY, ILLINOIS.

Address: 1802-1824 Maple, Evanston, Illinois
60201

PIN: 11-18-117-001-0000

EXHIBIT A (cont'd)

Parcel 4 (Parking)

[Property of Landlord]

LOT 4 OF THE CHURCH MAPLE RESUBDIVISION BEING A RESUBDIVISION OF PART OF DEMPSTER'S SUBDIVISION OF BLOCK 66 OF THE VILLAGE OF EVANSTON, COOK COUNTY, ILLINOIS; PART OF THE CHICAGO AND NORTHWESTERN RAILROAD RIGHT OF WAY (FORMERLY CHICAGO, MILWAUKEE AND ST. PAUL RAILROAD RIGHT OF WAY); PART OF BLOCK 18 IN THE VILLAGE OF EVANSTON; ALL OF BLOCKS 2 AND 3 IN CIRCUIT COURT SUBDIVISION IN PARTITION OF LOT 22 IN THE COUNTY CLERK'S DIVISION OF UNSUBDIVIDED LANDS; AND PART OF VACATED CLARK STREET AND EAST RAILROAD AVENUE; BEING IN THE NORTHWEST QUARTER AND THE SOUTHWEST QUARTER OF SECTION 18, TOWNSHIP 4 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE CITY OF EVANSTON, COOK COUNTY, ILLINOIS, ACCORDING TO PLAT THEREOF RECORDED JUNE 2, 1999 AS DOCUMENT 99528041, ALL IN COOK COUNTY, ILLINOIS.

*Address: Adjacent to 1802 - 1824
Maple, Evanston, Illinois
60201*

PIN: 11-18-117-001-0000

Office of Cook County Clerk's Office