UNOFFICIAL CO12/014 05 001 Page 1 of

2000-06-19 12:54:32

Cook County Recorder

25.00

**RECORDATION REQUESTED BY:** 

COLE TAYLOR BANK 5501 W. 79th Street Burbank, IL 60459

WHEN RECORDED MAIL TO:

Cole Taylor Bank Loan Services P.O. Box 88452, Dept A Chicago, IL 60609-8452

**SEND TAX NOTICES TO:** 

Alfred Gutic rez and Anna M. Gutierrez 7703 Lorel Avenus Burbank, IL 60439 00450775\_\_\_\_

FOR RECORDER'S USE ONLY

H20018571 OTC

This Modification of Mortgage prepared by

Cole Taylor Bank (Loan Services - IL) P.O. Box 909743 Chicago, IL. 60690-9743

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JUNE 5 2000, BETWEEN Alfred Gutierrez and Anna M. Gutierrez, his wife, as joint tenants, (referred to below as "3 antor"), whose address is 7703 Lorel Avenue, Burbank, IL 60459; and COLE TAYLOR BANK (referred to below as "Lender"), whose address is 5501 W. 79th Street, Burbank, IL 60459.

MORTGAGE. Grantor and Lender have entered into a mortgage dater February 18, 1995 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded March 15, 1995 in the Cook County Recorders Office as a ocument Number 95175159

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 33 AND 34 IN BLOCK 18 IN KEYSTONE ADDITION TO CHICAGO, A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 28, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as **7703 Lorel Avenue**, **Burbank**, **IL 50459**. The Real Property tax identification number is 19-28-322-001 & 19-28-322-002.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The principal balance of the Promissory Note secured by the aforesaid mortgage has been decreased the date of this Modification of Mortgage from \$40,000.00 to \$30,00.00. At no time shall the principal amount of Indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$60,000.00.

The interest rate to be applied to the outstanding principal balance from time to time shall be at a rate of 8.60% per annum.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this

BOX 333-CTI

06-05-2000

Loan No 26590

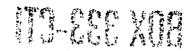
(Continued)

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Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

FACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF

MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.					
GRANTOR:					
x Miled Gutier, 32 IL ID 3620-002-8-3076					
X Anna M. Gutierrez JL DL 6362-0532-8611					
LENDER:					
COLE TAYLOR BANK					
By: Slavne Swineester					
Authorized Officer(					
$\mathcal{A}_{\mathcal{F}_{i}}$					
INDIVIDUAL ACKNOWLEDGMENT					
STATE OF   STATE OF					
COUNTY OF					
On this day before me, the undersigned Notary Public, personally appeared Alfred Guilecrez and Anna M. Gutierrez, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.					
Given under my hand and official seal this lette day of five , 20 00.					
Notary Public in and for the State of Illunes Burbank L					
Notary Public in and for the State of Illunes Burbank L					
My commission expires $10-14-02$					



06-05-2000 Loan No 26590

## UNDEFICATION OF MORTGAGE PY (Continued) 00450775

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LENDER ACKNOWLEDGMENT

LENDER ACKNOWLEDGMENT					
STATE OF	Illinois	)			
COUNTY OF	Cook	) ss )			
On this	earre Surneiste	and known to n علم	e, the undersigned Notary Public, p		
instrument to be t board of directors	the free and voluntary act	and deed of the said Lende s and purposes therein men	going instrument and acknowledged ir, duly authorized by the Lender through tioned, and on oath stated that he or s	gh its	
authorized to exec	cute this said instrument a	and that the seal affixed is th	ne corporate seal of said Lender. at <u>5501 W. 79 <sup>Mil</sup> Burban</u>	K, Il	
Notary Public in	and for the State of			·	
My commission	expires		"OFFICIAL SEAL"  CATHY MURPHY NOTARY PUBLIC STATE OF ILLINOIS		
_ASER PRO, Reg. {IL-G201 IL26590.L	U.S. Pat. & T.M. Off., Ver .N G7.OVL]	7. 1.29 (C) Concentrex 2000	My dommiselon Exercis 09/19/2009	<del></del>	
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