

LAMAR
ADVERTISING COMPANY



00453959

MEMORANDUM OF LEASE AGREEMENT

LEASE # 8410-1

RETURN TO: LAMAR ADVERTISING COMPANY
ATTN: REAL ESTATE DEPT.
1770 W. 41ST AVE.
GARY, IN 46408

LESSEE: LAMAR ADVERTISING COMPANY LESSOR: ODE ANDERSON
1770 W. 41ST AVENUE 4427 HARRISON
GARY, IN 46408 HILLSIDE, ILLINOIS

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to THE LAMAR COMPANIES (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated OCTOBER 28, 1999, leasing a portion of the premises

situated in the County of Cook, State of Illinois more particularly described as follows:

Property Address: 4427 Harrison, Hillside, Illinois
Pin #: 15-17-301-017

WHEREAS, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provides for a term of FIFTEEN (15) years and provides that the Lease may be continued in force thereafter in accordance with the provision set out as well as other rights and obligations of the parties thereto.

NOW, THEREFORE for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all of the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

IN WITNESS WHEREOF, this instrument is duly executed this 28 day of October, 1999.

LESSEE: LAMAR ADVERTISING COMPANY LESSOR:
By: [Signature] By: [Signature]
Office: 249 Print Name: ODIE ANDERSON

STATE OF Illinois)
COUNTY OF Cook) SS:

ACKNOWLEDGMENTS

This foregoing instrument was acknowledged before me this 5 day of Nov, 1999 by _____ who is personally known to me or who has produced _____ as identification.

WITNESS my hand and official seal, this 5 day of Nov A.D., 1999.

[Signature]
1-30-00
MY COMMISSION EXPIRES
NOTARY PUBLIC



STATE OF Indiana)
COUNTY OF Lake) SS:

This foregoing instrument was acknowledged before me this 2nd day of May, 192000 by [Signature] who is personally known to me or who has produced _____ as identification.

WITNESS my hand and official seal, this 2nd day of May, 192000.

[Signature]
NOTARY PUBLIC
7/26/07
MY COMMISSION EXPIRES

Plat of Survey

LINCOLNWOOD OFFICE: 7100 N. Tripp Avenue Lincolnwood, Illinois 60466 (847) 675-3000 Phone (847) 675-2167 Fax

HIGHLAND PARK OFFICE: 1510 OLD DEERFIELD ROAD HIGHLAND PARK, ILLINOIS 60035 (847) 831-1200 FAX: (847) 831-9206

OF

8410-1

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PARCEL 1:

THAT PART OF LOT 3 IN HILLSIDE DEVELOPMENT COMPANY'S SUBDIVISION, A SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 13, 1961 AS DOCUMENT NUMBER 18328096 DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHWEST CORNER OF LOT 4 IN HILLSIDE DEVELOPMENT COMPANY'S SUBDIVISION AFORESAID; THENCE SOUTH ON THE WEST LINE OF LOT 4 AND THE WEST LINE AS EXTENDED, A DISTANCE OF 259.93 FEET; THENCE WEST PERPENDICULAR TO THE WEST LINE OF LOT 4, 88.00 FEET; THENCE NORTH PARALLEL WITH THE WEST LINE OF LOT 4, 265.98 FEET TO THE NORTH LINE OF LOT 3; THENCE SOUTHEASTERLY ON THE NORTH LINE OF LOT 3, 88.30 FEET TO THE PLACE OF BEGINNING.

ALSO

PARCEL 2:

EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY GRANT FROM OAK PARK NATIONAL BANK, AS TRUSTEE UNDER TRUST AGREEMENT DATED SEPTEMBER 22, 1956 AND KNOWN AS TRUST NUMBER 3607 O MAIRE J. COSITGAN, DATED JULY 10, 1964 AND RECORDED JULY 11, 1964 AS DOCUMENT 19132888 FOR INSTALLATION AND MAINTENANCE OF SANITARY SEWER AND STORM SEWER OVER AND UPON:

(A) BEGINNING AT A POINT ON THE EAST LINE OF LOT 3, IN HILLSIDE DEVELOPMENT COMPANY'S SUBDIVISION, A SUBDIVISION OF PARTS OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID POINT BEING 242.90 FEET SOUTH OF THE NORTHEAST CORNER OF LOT 3; THENCE WESTERLY PARALLEL WITH THE SOUTH LINE OF LOT 4 AND 50.00 FEET SOUTH OF THE SOUTH LINE OF LOT 4, 240.00 FEET; THENCE SOUTH 10.00 FEET, PERPENDICULAR TO THE LAST DESCRIBED LINE; THENCE EASTERLY 240.00 FEET PARALLEL WITH THE SOUTH LINE OF LOT 4 TO THE EAST LINE OF LOT 3; THENCE NORTHERLY 10.00 FEET TO THE PLACE OF BEGINNING (EXCEPT THAT PART FALLING WITHIN THE EAST 45.00 FEET OF SAID LOT 3); ALSO

(B) THE SOUTH 10.00 FEET OF LOT 3 AFORESAID MEASURED PARALLEL WITH THE SOUTH LINE OF LOT 3 (EXCEPT THAT PART THEREOF FALLING WITHIN THE EAST 45.00 FEET OF SAID LOT 3)

PARCEL 3:

EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY GRANT IN THE DECLARATION MADE BY CHICAGO CITY BANK AND TRUST COMPANY, AS TRUSTEE UNDER TRUST AGREEMENT DATED OCTOBER 21, 1968 AND KNOWN AS TRUST NUMBER 8182, DATED JUNE 1, 1970 AND RECORDED SEPTEMBER 1, 1970 AS DOCUMENT 21252831 TO CHICAGO CITY BANK AND TRUST COMPANY, AS TRUSTEE UNDER TRUST AGREEMENT DATED MARCH 10, 1964 AND KNOWN AS TRUST NUMBER 7296 TO ENTER UPON, CONSTRUCT, INSTALL, CONNECT, MAINTAIN, REPAIR, AND REPLACE A SANITARY SEWER AND A STORM SEWER IN, UPON, UNDER AND ACROSS:

THAT PART OF LOT 3 IN HILLSIDE DEVELOPMENT COMPANY SUBDIVISION OF A PART OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 13, 1961 AS DOCUMENT 18328096 DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF LOT 4 IN HILLSIDE DEVELOPMENT COMPANY'S SUBDIVISION, AFORESAID; THENCE SOUTH 0 DEGREES 00 MINUTES 00 SECONDS WEST ALONG THE EAST LINE EXTENDED SOUTH OF SAID LOT 4, A DISTANCE OF 50.00 FEET TO THE PLACE OF BEGINNING; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST AND PARALLEL WITH THE SOUTH LINE OF SAID LOT 4, A DISTANCE OF 15.00 FEET; THENCE SOUTH 23 DEGREES 00 MINUTES 50 SECONDS WEST ALONG A LINE DRAWN AT RIGHT ANGLES TO THE SOUTHERLY LINE OF SAID LOT 3, A DISTANCE OF 233.43 FEET MORE OR LESS TO THE SOUTHERLY LINE OF SAID LOT 3; THENCE SOUTH 66 DEGREES 51 MINUTES 10 SECONDS EAST ALONG SAID SOUTHERLY LINE OF LOT 3, A DISTANCE OF 15.00 FEET; THENCE NORTH 23 DEGREES 08 MINUTES 50 SECONDS EAST AT RIGHT ANGLES TO THE LAST DESCRIBED LINE, A DISTANCE OF 228.97 FEET MORE OR LESS TO A LINE 60.00 FEET SOUTH OF, MEASURED AT RIGHT ANGLES TO AND PARALLEL WITH THE SOUTH LINE OF SAID LOT 4; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST ALONG LAST DESCRIBED PARALLEL LINE, A DISTANCE OF 2.96 FEET TO THE EAST LINE OF SAID LOT 4 EXTENDED SOUTH; THENCE NORTH 0 DEGREES 00 MINUTES 00 SECONDS EAST ALONG SAID EAST LINE OF LOT 4 EXTENDED SOUTH, A DISTANCE OF 10.00 FEET TO THE PLACE OF BEGINNING (EXCEPT THOSE PARTS THEREOF FALLING PARCELS (A) AND (B), IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 4427 WEST HARRISON STREET, HILLSIDE, ILLINOIS.

CHECK () IN BOX MEANS THAT SURVEY HAS BEEN MADE FOR USE IN CONNECTION WITH A REAL ESTATE OR MORTGAGE LOAN TRANSACTION AND IS NOT TO BE USED FOR CONSTRUCTION. DIMENSIONS ARE NOT TO BE ASSUMED FROM SCALING.

BUILDING LINES AND EASEMENTS ARE SHOWN ONLY WHERE THEY ARE SO RECORDED IN THE MAPS, OTHERWISE REFER TO YOUR DEED OR ABSTRACT.

COMPARE ALL POINTS BEFORE BUILDING BY SAME AND AT ONCE REPORT ANY DIFFERENCE.

State of Illinois County of Lake ss. County of Cook

State of Illinois County of Lake ss. County of Cook

We, PROFESSIONALS ASSOCIATED, do hereby certify that we have located the building on the above property.

We, PROFESSIONALS ASSOCIATED, do hereby certify that we have surveyed the above described property and that the plat hereon drawn is a correct representation of said survey.

Order No. 96-35726

Scale: 1 inch = _____ feet

Date April 1, 1996

Ordered by Phillip J. Rosenthal

PROF II LAND SURVEYOR