DOCUMENT PREPARED BY: FICIAL COP0457603 AMRESCO, INC. 700 N. Pearl Stre

Dallas, Texas 75201-7424

Attn: Barbara Dyer, Legal Dept.

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Cook County Recorder

55.50

#### ASSIGNMENT OF NOTE AND LIENS



The undersigned, Independence Funding Company, LLC, a Texas Limi Liability Company ("Assignor"), hereby sells, transfers, assigns, and conveys to AMRESCO Independence Funding, Inc., a Delaware corporation ("Assignee"), without recourse or warranty, express or implied, except only as specifically provided in that certain Asset Purchase Agreement ("Agreement"), between Assignor, Assignee, and the other parties thereto, and having an effective date of June 1, 1998, all right, title and interest under the instrument(s) and related documents described on Exhibit "A", including, without limitation, all right, title and interest, biens and security interests in the note or notes described or referred to on Exhibit "A", the money due and to become due thereon with interest, and all rights accrued or to accrue under any documents representing, evidencing or securing any ct the foregoing (collectively, the "Loans").

All rights bligations, liabilities, and responsibilities with respect to the Loans and the servicing thereof are hereby transferred, assigned, and conveyed to Assignee who hereby assumes and agrees to perform all obligations thereunder.

EXCEPT AS EXPRESSLY STA FORTH IN THE AGREEMENT DESCRIBED ABOVE, ASSIGNOR MAKES NO REPRESENTATIONS OR WAPPANTIES, EXPRESS OR IMPLIED, OF ANY TYPE, KIND, CHARACTER, OR NATURE WITH RESPICT TO THE LOANS OR ANYTHING RELATING THERETO (INCLUDING THE COLLATERAL OR THE COLLATERAL DOCUMENTS, ALL AS DEFINED IN THE AGREEMENT).

IN WITNESS WHEREOF, this Assignment of Note and Liens is executed on this 17th day of July, 1998.

ASSIGNOR:

INDEPENDENCE PUNDING COMPANY, LLC, a Texas Limited Alability Company

By:\_ Printed Name: \_\_\_ \_Charles\_P\_Boll,\_Jr.\_ Title:\_ \_President

STATE OF TEXAS

COUNTY OF DALLAS

Acknowledged before me this 17th day of July, 1998, by Charles P. Bell, Jr. in his capacity as President of Independence Funding Company, LLC, a Texas Limited Liability Company, on behalf of said Limited Liability Company.

DARLENE F. REAGAN

Notary Public State of Texas Comm. Expires 2-28-2001 Notary Public for State of Texas

[SEAL]

#### Annex I

- 1. Mortgage dated 3/11/98, executed by Robert L. Flori and Patricia Van Sipma, Co-Trustees under Trust Agreement dated March 1, 1993 a/k/a Van Sipma Flori Family Trust to Independence Funding Company, LLC, as Mortgagee, filed for record on 3/16/98, as Document No. 98204431, Official Records, Cook County, Illinois, covering and describing the real property descriped on Exhibit A attached hereto and made a part hereof.
- Mortgage dated 3/11/98, executed by Glen Van Sipma and Mary Jo Van 2. Sipma to Independence Funding Company, LLC, as Mortgagee, filed for record on 3/19/95, in Clerk's No. 98216711, Official Records, Cook County, Illinois, covering and describing the real property described on Exhibit B a par. attached hereto and made a part thereof.

(Loan #02010449)

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#### PARCEL 1:

Unit 7826 in Oak Hills Condominium II as delineated on survey of certain lots or parts thereof in Burnside's Oak Fills Country Club Village Subdivision in the Southwest of Section 36, Township 37 North, Range 12 East of the Third Principal Meridian, which survey is attached as Exhibit "A" to Declaration of Condominium Ownership made by Burnside Construction Company, a corporation of Illinois recorded in the Office of the Recorder of Deeds as Document 23771002, as amonged from time to time; together with its undivided percentage interest in the common elements, in Cook County, Illinois.

#### PARCEL 2:

Easements appurtenant to and for the benefit of Parcel 1 as set forth and defined in the Declaration of Easements recorded as Document Number 2364698, as amended for ingress and egress, all in Cook County, Illinois.

PIN: 23-36-303-124-1012

COMMON ADDRESS: 7826 Golf Drive, Palos Heights, Illinois 60463

Lots 2 and 3 in Block 6 in the Village of Thornton Station, a subdivision in the South East 4 of the Southwest 4 of Section 31, Township 36 North, Range 14, East of the Third Principal Meridian, in Cook Councy, Illinois.

PIN: 29-31-312-023

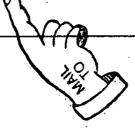
COMMON ADDRESS: 18120 Harwood Avenue, Homewood, Illinois 60430

# RECORDING REQUESTED BY AND WHEN RECORDED MAIL TO:

AMRESCO Independence Funding, Inc. 700 N. Pearl Street, Suite #2400

Dallas, TX 75201

Attn: Lisa Ellsworth



### ASSIGNMENT OF MORTGAGE

**FROM** 

INDEPENDENCE FUNDING COMPANY, LLC

TO

AMRESCO INDEPENDENCE FUNDING, INC.