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2000-06-21 12:08:02

Cook County Recorder

25.00

RECORDATION REQUESTED BY:

First National Bank of Blue Island 13057 S. Western Ave. Blue Island, IL 60406

WHEN RECORDED MAIL TO:

GLFR, INC. Credit Administration 11346 S. CICERO AVENUE ALSIP, IL 60803

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

JOEL HATJE / GLW

### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MAY 1, 2000, BETWEEN HERMAN D. SLOANE, M.D., A MARRIED MAN, (referred to below as "Grantor"), whose address is 14420 CLARIDGE COURT, ORLAND PARK, IL 60462; and First National Bank of Blue Island (referred to below as "Lender"), whose address is 13057 S. Western Ave., Blue Island, IL 60406.

MORTGAGE. Grantor and Lender have entered into a mortgage dated February 15, 1996 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

RECORDED IN THE COOK COUNTY RECORDER'S OFFICE ON 3-05-96 AS DOCUMENT NO. 96167307, MODIFICATIONS OF MORTGAGE DATED 8-21-96 AND 05-01-99 RECORDED ON 10-15-96 AS DOCUMENT NO. 96783734 AND 06-17-99 AS DOCUMENT NO. \$9580813

**REAL PROPERTY DESCRIPTION.** The Mortgag Property") located in COOK County, State of Illinois: The Mortgage covers the following described real property (the "Real

LOT 10 IN WOODED PATH ESTATES, BEING A RESUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 12, TOWNSHIP 35 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 14420 CLARIDGE COURT, ORLAND PARK, IL 60462. The Real Property tax identification number is 27-12-100-019-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

REDUCE LIEN AMOUNT TO \$99,270.86 CHANGE MATURITY DATE TO 05-01-01 CHANGE FROM A LINE OF CREDIT TO A SINGLE PAY (PRINCIPAL) LOAN..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions. to all such subsequent actions.

# UNOFFICIAL COPY MODIFICATION OF MORTGAGE

VIODIFICATION OF MORTGA (Continued)

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0045807

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

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GRANTOR:
X
HERMAN D. SLOANE, M.D.
LENDER:
First National Bank of Blue Island
Coli ana
By: Authorized Officer
Authorized Officer
0/2
INDIVIDUAL ACKNOWLEDGMENT
STATE OF Illenis
COUNTY OF CORR
On this day before me, the undersigned Notary Public, personally appeared HERMAN D. SLOANE, M.D., to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.
Given under my hand and official seal this 30 day of Muy, 2500.
By Colter Residing at Blue Asland
The control of the co
Notary Public in and for the State of
My commission expires
CATHLEEN R UNTON
NOTARY PUBLIC, STATE OF ILLINOIS END TO THE STATE OF ILLINOIS END THE STATE OF ILLINOIS
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## LENDER ACKNOWLEDGMENT

STATE OF Illeneis	
COUNTY OF ( ) 88	00458074
On this 30 day of may, 20 00, before me, the appeared by Lucy and known to me to be authorized agent for the Lender that executed the within and foregoing the second of the lender that executed the within and foregoing the second of the lender that executed the within and foregoing the second of the lender that executed the within and foregoing the second of the lender that executed the within and foregoing the second of the lender that executed the within and foregoing the second of the lender that executed the within and foregoing the second of the lender that executed the within and foregoing the second of the lender that executed the within and foregoing the second of the lender that executed the within and second of the lender that executed the within and second of the lender that executed the within and second of the lender that executed the within and second of the lender that executed the within and second of the lender that executed the within and second of the lender that executed the within and second of the lender that executed the within and second of the lender that executed the within and second of the lender that executed the lender that	undersigned Notary Public, personally e the Wice President sing instrument and acknowledged said
instrument to be the free and voluntary act and deed of the said Lender, board of directors of otherwise, for the uses and purposes therein mentio authorized to execute this said instrument and that the seal affixed is the	ned, and on oath stated that he or she is
By Colther Residing at _	Blue Island
Notary Public in and for the Strie of	OFFICIAL SEAL CATHLEEN R UNTON }
My commission expires	NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES:01/07/01

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