

UNOFFICIAL COPY

00458074

11/3/01 05 001 Page 1 of 3
2000-06-21 12:08:02
Cook County Recorder 25.00

RECORDATION REQUESTED BY:

First National Bank of Blue Island
13057 S. Western Ave.
Blue Island, IL 60406

WHEN RECORDED MAIL TO:

GLFR, INC.
Credit Administration
11346 S. CICERO AVENUE
ALSIP, IL 60803



FOR RECORDER'S USE ONLY

Handwritten: H20001154

This Modification of Mortgage prepared by: **JOEL HATJE / GLW**

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MAY 1, 2000, BETWEEN HERMAN D. SLOANE, M.D., A MARRIED MAN, (referred to below as "Grantor"), whose address is 14420 CLARIDGE COURT, ORLAND PARK, IL 60462; and First National Bank of Blue Island (referred to below as "Lender"), whose address is 13057 S. Western Ave., Blue Island, IL 60406.

MORTGAGE. Grantor and Lender have entered into a mortgage dated February 15, 1996 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

RECORDED IN THE COOK COUNTY RECORDER'S OFFICE ON 3-05-96 AS DOCUMENT NO. 96167307, MODIFICATIONS OF MORTGAGE DATED 8-21-96 AND 05-01-99 RECORDED ON 10-15-96 AS DOCUMENT NO. 96783734 AND 06-17-99 AS DOCUMENT NO. 99580813

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOT 10 IN WOODED PATH ESTATES, BEING A RESUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 12, TOWNSHIP 35 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as **14420 CLARIDGE COURT, ORLAND PARK, IL 60462.** The Real Property tax identification number is 27-12-100-019-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

**REDUCE LIEN AMOUNT TO \$99,270.86
CHANGE MATURITY DATE TO 05-01-01
CHANGE FROM A LINE OF CREDIT TO A SINGLE PAY (PRINCIPAL) LOAN..**

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

BOX 333-CTT

LENDER ACKNOWLEDGMENT

STATE OF Illinois)

COUNTY OF Cook) ss

00458074

On this 30 day of May, 2000, before me, the undersigned Notary Public, personally appeared Gary L. Werner and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Cathleen R. Unton Residing at Blue Island

Notary Public in and for the State of Illinois

My commission expires _____



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