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2000-06-22 08:19:06

Cook County Recorder

GEORGE E. COLE >> LEGAL FORMS

FORM NO. 210 February 1985

RELEASE DEED (ILLINOIS)

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FOR THE PROTECTION OF THE OWNER, THIS PARTIAL RELEASE

SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE 3 REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

KNOW ALL MEN BY THESE PRESENTS,

THAT TORY DEVELOPMENT COMPANY, an Minois corporation, ("Mortgagee") One South 376 Summit Avenue, Oakbrook, Illinois 60181 of the County of Cook and 3 are of Illinois in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, does hereby REMISE, RELEASE, CONVEY AND QUIT CLAIM unto INSIGNIA HOMES, LLC, an Illinois limited liability company, 2401 South Plum Grove Road, Palatine, Illinois 60067 ("Mortgagor") all right, title interest, claim, or demand whatsoever which the undersigned may have acquired in, through, or by a certain Junior Mortgage, Assignment of Leases and Rents, and Security Agreement dated as of the 1st day of October, 1998, and recorded in the Recorder's Office of Cook County, in the State of Illinois as Document Number 98933977, to the following premises, situated in the County of Cook, State of Illinois, as follows, to wit:

SEE EXHIBIT "A"

together with all the appurtenances and privileges thereunto belonging or appertaining.

Permanent Real Estate Index Number(s): 02-26-100-003; 02-26-100-004; 02-26-100-005; 02-26-100-005; 02-26-100-018 Address of Premises: 59 East Clare Court, Palatine, Illinois 60067, Lot 5-5

THIS IS A PARTIAL RELEASE AND IS ONLY INTENDED TO RELEASE THE PROPERTY DESCRIBED ABOVE.

IN WITNESS WHEREOF, the Bank has caused these presents to be signed by its duly authorized officer as of the ____5__ day of __June__, 2000.

> TORY DEVE COMPANY, an Illinois corporation

Its: President

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STATE OF ILLINOIS) COUNTY OF WILL) SS
I,
OFFICIAL SEAL JUDITH L KUBE NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES:07/06/03 Commission Expires: 7/6/03
This instrument was prepared by: **Puter Recording Return To:
Richard H. Levy Schain, Burney, Ross & Citron, LTD. 222 North LaSalle Street, Suite 1910 Chicago, Illinois 60601 Insigniz rlo,nes, LLC 2401 South Plum Grove Road #110 Palatine, Illinois 60067 Condotsings/balsamo-rel-tory55
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EXHIBIT "A"

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LEGAL DESCRIPTION

PARCEL 5-5

THAT PART OF LOT 1 IN INSIGNIA COURT RESUBDIVISION, BEING A RESUBDIVISION OF PART OF BLOCK 12 OF ARTHUR T. MCINTOSH & COMPANY'S PALATINE ESTATES, UNIT NO. TWO, IN THE NORTH ½ OF THE NORTHWEST ¼ OF SECTION 26, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID INSIGNIA COURT RESUBDIVISION RECORDED MAY 19, 1999 AS DOCUMENT 9948402, BOUNDED AND DESCRIBED AS COMMENCING AT THE SOUTHEAST CORNER OF SAID LOT 1: THENCE NORTH 00 DEGREES 11 MINUTES 01 SECONDS WEST, 173.49 FEET, THENCE SOUTH 89 DEGREES 48 MINUTES 59 SECONDS WEST, 14.97 FEET; THENCE NORTH 89 DEGREES 50 MINUTES 34 SECONDS WEST, 25.18 FEET TO A POINT OF BEGINNING FOR THIS LEGAL DESCRIPTION: THENCE NORTH 89 DEGREES 50 MINUTES 54 SECONDS WEST, 20.00 FEET; THENCE SOUTH 00 DEGREES 09 MINUTES 06 SECONDS WEST, 50.00 FEET THENCE SOUTH 89 DEGREES 50 MINUTES 54 SECONDS EAST, 20.00 FEET NORTH 00 DEGREES 09 MINUTES 06 SECUNDS WEST, 50.00 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBERS:

02-26-100-003

02-26-100-014

02-26-100-005

02-26-100-006

02-26-100-018

COMMONLY KNOWN AS: 59 EAST CLARE COURT

Office PALATINE, ILLINOIS 60067

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