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00459840

01/16/008 05 001 Page 1 of 3
2000-06-22 08:19:59
Cook County Recorder 25.00

GEORGE E. COLE®
LEGAL FORMS

FORM NO. 210
February, 1985

RELEASE DEED
(ILLINOIS)

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00459840

FOR THE PROTECTION OF THE OWNER, THIS PARTIAL RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

3

KNOW ALL MEN BY THESE PRESENTS,

THAT TORY DEVELOPMENT COMPANY, an Illinois corporation, ("Mortgagee") One South 376 Summit Avenue, Oakbrook, Illinois 60181 of the County of Cook and state of Illinois in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, does hereby REMISE, RELEASE, CONVEY AND QUIT CLAIM unto INSIGNIA HOMES, LLC, an Illinois limited liability company, 2401 South Plum Grove Road, Palatine, Illinois 60067 ("Mortgagor") all right, title, interest, claim, or demand whatsoever which the undersigned may have acquired in, through, or by a certain Junior Mortgage, Assignment of Leases and Rents, and Security Agreement dated as of the 1st day of October, 1998, and recorded in the Recorder's Office of Cook County, in the State of Illinois as Document Number 98933977, to the following premises, situated in the County of Cook, State of Illinois, as follows, to wit:

SEE EXHIBIT "A"

together with all the appurtenances and privileges thereunto belonging or appertaining.

Permanent Real Estate Index Number(s): Parts of 02-26-100-003; 02-26-100-004; 02-26-100-005; 02-26-100-006; 02-26-100-018 (affects this land and other land)

Address of Premises: 55 East Clare Court, Palatine, Illinois 60067, Lot 5-3

THIS IS A PARTIAL RELEASE AND IS ONLY INTENDED TO RELEASE THE PROPERTY DESCRIBED ABOVE.

IN WITNESS WHEREOF, the Bank has caused these presents to be signed by its duly authorized officer as of the 9th day of June, 2000.

TORY DEVELOPMENT COMPANY, an Illinois corporation

By:

Its: President

NO ABSTRACT
7867133 ZMP
10F3

BOX 333

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STATE OF ILLINOIS)
) SS
COUNTY OF Will)

I, Judith L. Kube, a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that Salvatore J. Balsamo, President of **TORY DEVELOPMENT COMPANY**, an Illinois corporation, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed, sealed and delivered the said instrument as his/her free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 9th day of June, 2000.



Judith L. Kube
Notary Public

Commission Expires: 07/03

This instrument was prepared by:

Richard H. Levy
Schain, Burney, Ross & Citron, LTD.
222 North LaSalle Street, Suite 1910
Chicago, Illinois 60601

After Recording Return To:

Insignia Homes, LLC
2401 South Plum Grove Road #110
Palatine, Illinois 60067

Lori\closings\balsamo-rel-tory5-3

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EXHIBIT "A"

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LEGAL DESCRIPTION

PARCEL 5-3

THAT PART OF LOT 1 IN INSIGNIA COURT RESUBDIVISION, BEING A RESUBDIVISION OF PART OF BLOCK 12 OF ARTHUR T. MCINTOSH & COMPANY'S PALATINE ESTATES, UNIT NO. TWO, IN THE NORTH ½ OF THE NORTHWEST ¼ OF SECTION 26, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID INSIGNIA COURT RESUBDIVISION RECORDED MAY 19, 1999 AS DOCUMENT 9948402, BOUNDED AND DESCRIBED AS COMMENCING AT THE SOUTHEAST CORNER OF SAID LOT 1; THENCE NORTH 00 DEGREES 11 MINUTES 01 SECONDS WEST, 173.49 FEET; THENCE SOUTH 89 DEGREES 48 MINUTES 59 SECONDS WEST, 14.97 FEET; THENCE NORTH 89 DEGREES 50 MINUTES 54 SECONDS WEST, 65.18 FEET TO A POINT OF BEGINNING FOR THIS LEGAL DESCRIPTION; THENCE NORTH 89 DEGREES 50 MINUTES 54 SECONDS WEST, 20.00 FEET; THENCE SOUTH 00 DEGREES 09 MINUTES 06 SECONDS WEST, 50.00 FEET; THENCE SOUTH 89 DEGREES 50 MINUTES 54 SECONDS EAST, 20.00 FEET; THENCE NORTH 00 DEGREES 09 MINUTES 06 SECONDS EAST, 50.00 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBERS: 02-26-100-003
02-26-100-004
02-26-100-005
02-26-100-006
02-26-100-018

COMMONLY KNOWN AS: 55 EAST CLARE COURT, PALATINE, ILLINOIS 60067