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2000-06-23 15:28:16

Cook County Recorder

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RECORDATION REQUESTED BY:

OAK BROOK BANK 1400 SIXTEENTH STREET OAK BROOK, IL 60523



OAK BROOK BANK 1400 SIXTEENTH STREET OAK BROOK, IL 60523

SEND TAX NOTICES TO:

CHARLES J. GRIES and MAUREEN

A. GRIES 22 WILLOW BAY DRIVE SOUTH BARRINGTON, IL 60010

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by.

OAK BROOK BANK 1400 SIXTEENTH STREET OAK BROOK, IL 60521

First American Lenders Advantage Order # EP 1819

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JUNE 6, 2000, BETWEEN CHARLES J. GRIES and MAUREEN A. GRIES, HIS WIFE, IN JOINT TENANCY, (referred to below as "Grantor"), whose address is 22 WILLOW BAY DRIVE, SOUTH BARRINGTON, IL 60010; and OAK BROOK BANK (referred to below as "Lender"), whose address is 1400 SIXTEENTH STREET, OAK BROOK, IL 60523.

MORTGAGE. Grantor and Lender have entered into a mortgage dated July 26, 1996 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

MORTGAGE RECORDED OCTOBER 2, 1996 AS DOCUMENT JUMBER 96 749 692 AND A MODIFICATION OF MORTGAGE DATED JULY 23, 1999 AND RECORDED AUGUST 17, 1999

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOT 11 IN WILLOW BAY SUBDIVISION OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 34, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAM, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 22 WILLOW BAY DRIVE, SOUTH BARRINGTON, IL 60010. The Real Property tax identification number is 01-34-202-011.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

THE PRINCIPAL AMOUNT OF THE LOAN SECURED BY THE MORTGAGE IS INCREASED FROM \$125,000.00 TO \$275,000.00; AND THE MATURITY DATE OF THE MORTGAGE IS EXTENDED FROM JULY 23, 1999 TO JUNE 06, 2000; THE INTEREST RATE IS DECREASED FROM PRIME MINUS .50% TO PRIME MINUS .55%..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification

(Continued)

or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GR	ANTOR:					
	Thurst of heigh					
X	(SEAL)					
	CHARLES J. GRIES					
X	$M_{\star} \sim M_{\star} \sim M_{\star$					
X_ <u></u>	MAUREEN A. GRÆS					
LEI	NDER:					
1	K BROOK BANK					
Ву	and the same of th					
	Authorized Officer					
	INDIVIDUAL ACKNOWLEDGMENT					
ST	ATE OF					
	NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES: 10/23/02					
CO	UNTY OF COOK					
A. aci pui	this day before me, the undersigned Notary Public, personally appeared CHARLES J. GRIES and MAUREEN GRIES, to me known to be the individuals described in and who executed the Modification of Mortgage, and knowledged that they signed the Modification as their free and voluntary act and desc, for the uses and poses therein mentioned.					
Giv	ven under my hand and official seal this 7th day of June, 2000.					
Ву	Catherine Lotanson Residing at 1921 Fargo, Des Plaines Il 60018					
No	tary Public in and for the State of <u>Illinois</u>					
Му	commission expires 10/23/02					

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LENDER ACKNOWLEDGMENT

STATE OF	Illinois	, ,	_)		
COUNTY OF_	Durage			"OFFICIAL SEAL" DRAGANA DJINOVICH	
		New and kno executed the with	own to me to be a in and foregoin	Mの登り時の金融をいる相関的の知りは 内設ission (Expires : 6/17/2001 g instrument and acknow ily authorized by the Lende	ledged said
board of direct	ors or otherwise, for the	uses and purposes ent and that the seal	therein mentione affixed is the co	ed, and on oath stated that rporate seal of said Lender	he or she is
By Notary Public	in and for the State of	Ollima	Residing at		
My commissio	n expires <u>6-170</u>	1201			
ASER PRO, Re IL-G201 GRIES	g. U.S. Pat. & T.M. Off., CHA.LN L34.OVL]	Ver. 3.29 (C) Conce	ntrex 2000 All ri	ghts reserved.	

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"This Department PRACAPI BELIEVER Rower Pathin, D. C. & Linkell Schoolschen Expires 6/17/2001

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