



UNOFFICIAL COPY

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Cook County Recorder

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Prepared by and mail to:
Republic Bank of Chicago
1510 75th Street
Darien, IL 60561
Attention: Commercial Loan Depart.

MODIFICATION AND EXTENSION AGREEMENT

THIS AGREEMENT made as of this 15th day of April, 2000 between REPUBLIC BANK OF CHICAGO, an Illinois banking corporation, hereinafter called Bank, and Republic Bank of Chicago, not personally but as Trustee under a certain Trust Agreement dated August 10, 1995 and known as Trust Number 1349, Joliet Kitchens and Baths, Inc., an Illinois corporation, and James Denos collectively the Obligors under the Note and the Owners of the property securing the same, and hereinafter called Second Party, WITNESSETH:

THAT WHEREAS, Bank is the owner of that certain Note in the amount of \$100,000.00, dated December 18, 1998, secured either in whole or in part by Mortgage recorded as Document No. 99019709 covering property as described below:

LOT 21 (EXCEPT THE WESTERLY 16 FEET) IN BLOCK 3 IN JARED GAGE'S SUBDIVISION OF PART OF THE EAST ½ OF THE NORTHWEST ¼ OF FRACTIONAL SECTION 17, ALSO PART OF THE WEST ½ OF THE NORTHWEST ¼ OF FRACTIONAL SECTION 17 AND PART OF THE EAST ½ OF THE SOUTHWEST ¼ OF FRACTIONAL SECTION 8, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 952 GREENBAY ROAD, WINNETKA, IL 60093
PERMANENT INDEX NO. : 05-17-120-019

WHEREAS, the parties hereto wish to modify the terms of said Note and Mortgage as set forth herein;

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NOW THEREFORE, in consideration of ONE DOLLAR (\$1.00), the covenants herein contained and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. The maturity date of the Note and Mortgage hereinbefore described is hereby extended from April 15, 2000 to September 1, 2000.
2. As of the date hereof, the amount of the principal indebtedness is One Hundred Thousand and 00/100 Dollars (\$100,000.00).

Second Party warrants and certifies that the indebtedness evidenced by the Note is a valid and subsisting debt of the Obligor and in all respects free from all defenses, setoffs and counterclaims both in law and equity, as is the lien of the Mortgage.


In all respects, the Note hereinbefore described and all mortgages, documents and/or instrument securing the same shall remain unchanged and in full force and effect.

Notwithstanding the foregoing, Second Party expressly waives any defenses which it now has or may have or assert. Furthermore, in order to induce Bank to enter into this agreement, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Second Party does hereby release, remise and forever discharge bank of and from any and all setoffs, claims, counterclaims, demands, causes, causes of action, suits and/or judgments which it now has or may have against Bank including but not limited to matters arising out of the Note and/or any document, instrument or agreement securing the same or arising out of any banking relationship existing between the parties.


IN WITNESS WHEREOF, this instrument is executed the date and year first above written.

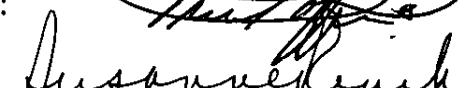
BANK:
REPUBLIC BANK OF CHICAGO, an
Illinois banking corp.

SECOND PARTY:
REPUBLIC BANK OF CHICAGO, as
Trustee under Trust No. 1349 and not
personally

BY: 
Its: _____

BY: 
Its: _____

ATTEST: 
Its: *Asst. Vice Pres.*

ATTEST: 
Its: TRUST SECRETARY

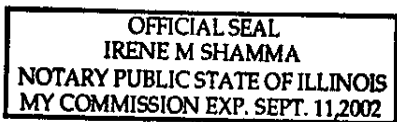
JOLIET KITCHENS AND BATHS, INC.,
an Illinois corporation

BY: [Signature]
Its: President
[Signature]
James Denos, individually

STATE OF ILLINOIS]
] ss .
COUNTY OF COOK]

I, THE UNDERSIGNED, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that the above named GEORGE R. FELDMAN AND KATHLEEN C. COYLE personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as such officers of said Bank and caused the seal of said Bank to be thereunto affixed as their free and voluntary act and as the free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

Given under my hand and notarial seal this 31st day of May, 2000.



[Signature]
Notary Public

STATE OF ILLINOIS]
] ss
COUNTY OF COOK]

I, THE UNDERSIGNED, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that James Denos, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 31st day of May, 2000.

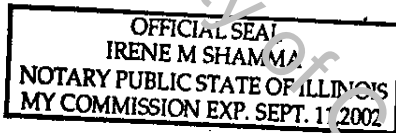


[Signature]
Notary Public

STATE OF ILLINOIS]
] ss
COUNTY OF COOK]

I, THE UNDERSIGNED, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that James Denos, President of Joliet Kitchens and Baths, Inc., personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as such officer of said Corporation as his free and voluntary act and as the free and voluntary act and deed of said Corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal this 31st day of May, 2000.



Irene M. Shamma
Notary Public

STATE OF ILLINOIS]
] ss
COUNTY OF COOK]

I, THE UNDERSIGNED, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that STEVEN J. COLOMBO, T.O. AND SUSANNE RENIK, T. SEC. personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as such officers of Republic Bank of Chicago, not personally but as Trustee, as their free and voluntary act and as the free and voluntary act and deed of said Trustee for the uses and purposes therein set forth.

Given under my hand and notarial seal this 31st day of May, 2000.



Irene M. Shamma
Notary Public