SUBORDINATION DEFICIAL CC (Illinois)

2000-06-28 10:22:43

Cook County Recorder

23.00



Mail to: Harris Trust & Savings Bank 150 W. Wilson

Palatine, IL 60067 Account # 652498596

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS BANK ROSELLE is/are the owner of a mortgage/trust deed recorded the 3 day of OCTOBER 19%, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 96753275 made by THEODORE STRANDT and DIANA STRANDT and SHARON STRANDT, BORROWER(S) to secure an racebtedness of **FIFTY THOUSAND AND 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

Legal Description: THE NORTH 1/2 OF LOT 15 IN FENZ ACRES, BEING A SUBDIVISION OF THE EAST 600.0 FEET, MEASURED AT RIGHT ANGLES WITH THE EAST LINE OF THAT PART OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THILD PRINCIPAL MERIDIAN, LYING NORTHERLY OF THE NORTHERLY RIGHT OF WAY LINE OF THE CHICAGO, MILWAUKEE, 57. PAUL, AND PACIFIC RAILROAD AND LYING SOUTHERLY OF THE CENTER LINE OF THE PUBLIC HIGHWAY KNOWN AS IRVING PARK ROAD, IN COOK COUNTY, ILLINOIS.

Permanent Index Number(s): 07-32-403-008

Property Address: 106 LONG AVENUE, SCHAUMBURG, IL c/2193

REI TITLE 8750/05 2052

PARTY OF THE SECOND PART: HARRIS TRUST AND SAVINGS PANK, ITS SUCCESSORS AND/OR ASSIGNS has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of w'nich are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby rautually agreed, as follows: That Party of the First Part convenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the day of recorded in the Recorder's office of COOK County in the State of Illinois as document No. reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of **SIXTY-FOUR THOUSAND AND 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: JUNE 14, 2000

GUTMAN. VICE PRESIDENT

UNOFFICIAL COPY 00481705

This instrument was prepared by: Cyndi Israel Loan Utility, Harris Trust and Savings, 150 W. Wilson, Palatine, IL 60067. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}
} SS.

County of Cook}

I, Sue J.Kiehl, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that PHILLIP L. GUTMAN personally known to me to be the VICE PRESIDENT of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and PAMELA NICKELS, personally known to me to be the ASSISTANT VICE PRESIDENT of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such VICE PRESIDENT and ASSISTANT VICE PRESIDENT, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notorial seal this June 14, 2000.

Susa Sterl

"OFFICIAL SEAL" Susan J. Kiehl
Notary Public, State of Illinois Ny Commission Exp. 08/16/2000

Sue J. Kiehl. Notáří

Commission Expires AUGUST 16, 2000

SUBORDINATION OF LIEN (Illinois)

FROM:

TO:

Mail To: Harris Trust and Savings Bank 150 W. Wilson Palatine, IL 60067