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Cook County Recorder 27.00



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CTI 7866835-L

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SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this _____ day of _____ and is executed by OLD REPUBLIC INSURED FINANCIAL ACCEPTANCE, A Corporation, (Subordinating Lender) for the benefit of LendEx, Incorporated ("Senior Lender").

WITNESSETH

WHEREAS, STELLA F. MARSHALL ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated DEC. 4, 1999 and which was recorded in the Office of the Recorder of COOK COUNTY, IL, on MARCH 2, 2000 as Document No. 00154633, encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises" which has the street address of 8801 S. PAXTON, CHICAGO, IL, 60617 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$7,500.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$NOT TO EXCEED \$92,791.00 United States dollars which is payable as therein provided; and

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

BOX 333-CTI

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NOW THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this 12th day of June, 2000.

Company: Old Republic Insured Financial
~~Acceptance Corporation~~

Signature: 

Name (Printed): R M Basinski

Title: Sr. Vice President

Property of Cook County Clerk's Office

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EXHIBIT A

00490756

LEGAL DESCRIPTION

THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

LOTS 47 AND 48 IN BLOCK 3 IN SUBDIVISION OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 AND THE WEST 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 1, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

25-01-212-001a 002

8801 S. Patton

Mail + Payment.
First Natl Home
5407 Strickland Hwy
Bakersfield, Ca 93309

Property of Cook County Clerk's Office