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2000-07-03 10:41:15  
Cook County Recorder 25.50



RECORDATION REQUESTED

R.J.ALLEN REVOCABLE TRUST  
1017 WEST 35TH STREET  
OAK BROOK, IL 60523

WHEN RECORDED MAIL TO:

R.J.ALLEN REVOCABLE TRUST  
1017 WEST 35TH STREET  
OAK BROOK, IL 60523

SEND TAX NOTICES TO:

PNA PROPERTIES, INC.  
1321 WEST SCHOOL STREET  
CHICAGO, IL 60657

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: R.J. ALLEN REVOCABLE TRUST  
1017 WEST 35TH STREET  
OAK BROOK, IL 60523

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 9, 1998 BETWEEN PNA PROPERTIES, INC., AN ILLINOIS CORPORATION, (referred to below as "Grantor"), whose address is 1321 WEST SCHOOL STREET, CHICAGO, IL 60657; and \*\* (referred to below as "Lender"), whose address is 1017 WEST 35th STREET, OAK BROOK, IL 60523. \*\*R.J. ALLEN REVOCABLE TRUST

MORTGAGE. Grantor and Lender have entered into a mortgage dated May 28, 1998 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

Recorded as document number 98-563440

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOT 69 IN THE SUBDIVISION OF BLOCK 6 IN THE CANAL TRUSTEES' SUBDIVISION IN SECTION 5, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1414 NORTH BOSWORTH, CHICAGO, IL 60622. The Real Property tax identification number is 17-05-107-038.

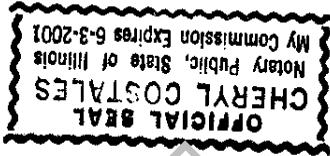
MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Change rate from prime floating to 7.25% fixed; Increase principal amount of the loan from \$460,000 to \$400,000 and extend maturity to November 9, 2013

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

S-Y  
P-3  
S-  
M-Y

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My commission expires \_\_\_\_\_  
Notary Public in and for the State of Illinois

By Cheryl Costales Residing at \_\_\_\_\_ Chicago

On this 9th day of November, 1998, before me, the undersigned Notary Public, personally appeared PETER N. ALLEN, PRESIDENT/SECRETARY of PNA PROPERTIES, INC., and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

STATE OF ILLINOIS )  
COUNTY OF COOK ) ss

CORPORATE ACKNOWLEDGMENT

LENDER: R. J. ALLEN REVOCABLE TRUST  
By: [Signature] Authorized Officer

GRANTOR: PNA PROPERTIES, INC.  
By: [Signature] PETER N. ALLEN, PRESIDENT/SECRETARY

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

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11-09-2098  
Loan No

MODIFICATION OF MORTGAGE  
(Continued)

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## LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS )

) ss

COUNTY OF COOK )

On this 9th day of November, 1999, before me, the undersigned Notary Public, personally appeared Bonnie M. Graham and known to me to be the R.J. ALLEN REVOCABLE TRUST, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By *Cheryl Costales* Residing at Norridge

Notary Public in and for the State of Illinois

My commission expires 6-3-2001



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