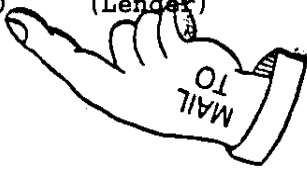


FIRST NORTHWEST BANK  
234 WEST NORTHWEST HWY  
ARLINGTON HTS., IL 60004  
847-670-1000 (Lender)



00494298

COOK COUNTY  
RECORDER  
EUGENE "GENE" MOORE  
ROLLING MEADOWS  
MODIFICATION AND  
EXTENSION OF MORTGAGE

<b>GRANTOR</b>		<b>BORROWER</b>	
GILMORE CONTRACTORS, INC.		GILMORE CONTRACTOS, INC.	
		JOHN G. GILMORE	
<b>ADDRESS</b>		<b>ADDRESS</b>	
1310 N. ILLINOIS ARLINGTON HTS, IL 60005-4443		609 S. DRYDEN ARLINGTON HTS, IL 60005	
<b>TELEPHONE NO.</b>	<b>IDENTIFICATION NO.</b>	<b>TELEPHONE NO.</b>	<b>IDENTIFICATION NO.</b>
847-253-1990		847-506-9837	

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 23RD day of APRIL, 2000, is executed by and between the parties indicated below and Lender.

A. On APRIL 23, 1999, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of TWO HUNDRED SEVENTY THOUSAND AND NO/100 Dollars (\$ 270,000.00), which

Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book \_\_\_\_\_ at Page \_\_\_\_\_ Filing date APRIL 28, 1999 as Document No. 99408323 in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to JULY 23, 2000, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of APRIL 23, 2000, the unpaid principal balance due under the Note was \$ 232,282.57, and the accrued and unpaid interest on that date was \$ 1,826.00.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:

THIS MODIFICATION AND EXTENTION OF MORTGAGE SECURES A NOTE IN THE AMOUNT OF \$290,000.00 DATED 04/23/00 (INCREASING A SECURITY INTEREST IN AN OPEN-END ACCOUNT BY \$20,000.00)

578

# UNOFFICIAL COPY

00494298

## SCHEDULE A

LOT 68 RAYMOND L. LUTGERT SUBDIVISION OF THE WEST 78 ACRES OF THE SOUTHWEST  
1/4 OF SECTION 19, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL  
MERIDIAN (EXCEPT THE SOUTH 25 FEET), IN COOK COUNTY, ILLINOIS

Address of Real Property: 1310 N. ILLINOIS  
ARLINGTON HTS, IL 60004-4443

Permanent Index No.(s): 03-19-317-028-0000

## SCHEDULE B

GRANTOR: GILMORE CONTRACTORS, INC.

GRANTOR:

  
JOHN G. GILMORE  
PRESIDENT

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

UNOFFICIAL COPY

BORROWER: GILMORE CONTRACTORS, INC.

BORROWER: JOHN G. GILMORE

*[Signature]*  
JOHN G. GILMORE  
PRESIDENT  
BORROWER:

*[Signature]*  
JOHN G. GILMORE  
Individually  
BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

LENDER: FIRST NORTHWEST BANK

*[Signature]*  
SCOTT A. WHISLER  
ASSISTANT VICE PRESIDENT

State of Illinois )  
County of Cook ) ss.

State of Illinois )  
County of Cook ) ss.

I, Undersigned a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that John G. Gilmore personally known to me to be the same person whose name \_\_\_\_\_ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes herein set forth.


The foregoing instrument was acknowledged before me this 23rd day of April 2000 by Scott A. Whisler as Assistant Vice President on behalf of the First Northwest Bank.

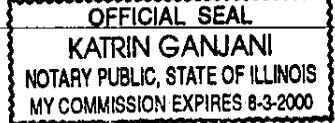
Given under my hand and official seal, this 23rd day of April 2000.

Given under my hand and official seal, this 23rd day of April 2000.

*[Signature]*  
Notary Public

*[Signature]*  
Notary Public

Commission expires: 

Commission expires: 

Prepared by and return to: FIRST NORTHWEST BANK-234 W. NW HWY, ARLINGTON HTS, IL 60004/K. GANJANI