

This instrument was prepared by:

Andrew R. Andreasik
Bell, Boyd & Lloyd
70 W. Madison Street
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Chicago, Illinois 60602

4442/0112 20 001 Page 1 of 4
2000-07-05 12:31:05
Cook County Recorder 27.00



MAIL TO AFTER RECORDING:
AUDREY WADE, ESQ.
8550 S. STONY ISLAND
CHICAGO, IL 60617

WARRANTY DEED

THE GRANTOR, LAKE MEADOWS PHASE III LIMITED PARTNERSHIP, an Illinois limited partnership, of Chicago, Illinois, for and in consideration of Ten and 00/100 DOLLARS (\$10.00), and other good and valuable consideration in hand paid, CONVEY and WARRANT to FIRST NATIONAL BANK OF BLUE ISLAND, not individually, but solely as Trustee under trust agreement dated June 25, 1999 and known as Trust Number 99041, of Chicago, Illinois, all of the Real Estate situated in the County of Cook in the State of Illinois, known and described as set forth on Exhibit A hereto.

Subject to those matters identified on Exhibit B hereto.

Hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois.

Permanent Real Estate Index No: 17-34-225-001-0000
Address of Real Estate: Southeast corner of Rhodes Avenue and East 32nd Street, Chicago, Illinois

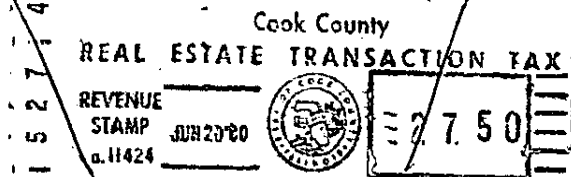
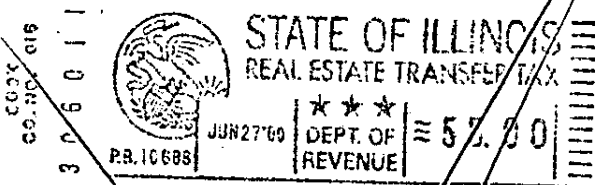
DATED this 20th day of June, 2000.

LAKE MEADOWS PHASE III LIMITED PARTNERSHIP, an Illinois limited partnership,

By: Lake Meadows Associates, an Illinois limited partnership
Its: General Partner

By: Draper and Kramer, Incorporated
Its: General Partner

By: *[Signature]*
Its: *[Signature]*



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BOX 333

State of Illinois)

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) ss.

County of Cook)

00497608

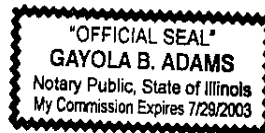
BEFORE ME, the undersigned, a Notary Public in and for said County and State, on this day personally appeared William Van Senus, the vice president of DRAPER AND KRAMER, INCORPORATED, the general partner of Lake Meadows Phase III Limited Partnership, an Illinois limited partnership, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that (s)he executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this 28TH day of June, 2000.

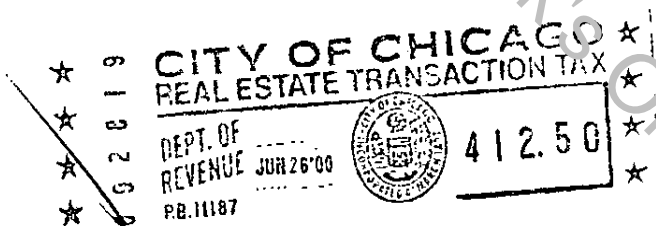
Gayola B. Adams
Notary Public

My Commission Expires:

July 29, 2003



After recordation return and send subsequent Tax Bills to:



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EXHIBIT A

LEGAL DESCRIPTION

Parcel 3

The South 29.00 feet of the North 84.50 feet of the West 78.56 feet of the West 94.56 feet of Lot 10 in Resubdivision of Lake Meadows Number 2 being a consolidation of lots and parts of lots and vacated streets and alleys in the Northeast Fractional Quarter of Section 34, Township 39 North, Range 14 East of the Third Principal Meridian, recorded November 27, 1959, as Document Number 17722039 and filed in the Office of Registrar of Titles as Document 1890949, in Cook County, Illinois.

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EXHIBIT B

00497608

1. TAXES FOR THE YEAR(S) 1999 AND 2000
2000 TAXES ARE NOT YET DUE OR PAYABLE.

NOTE: 1998 TAXES OF \$43,208.32 WERE PAID.

NOTE: 1999 TAXES FIRST INSTALLMENT WERE NOT BILLED.

PERM TAX# 17-34-225-001

THIS TAX NUMBER AFFECTS PARCEL IN QUESTION AND OTHER PROPERTY.

WE SHOULD BE INFORMED OF ANY NEW TAX NUMBERS ASSIGNED TO THE PROPERTY.

2. TERMS, PROVISIONS, CONDITIONS AND LIMITATIONS SET FORTH IN THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS FOR LAKE MEADOWS RECORDED DECEMBER 30, 1997 AS DOCUMENT 97981698 RELATING TO EASEMENTS, ASSESSMENTS, USE RESTRICTIONS, TYPE, APPROVAL OF PLANS, AND MAINTENANCE AND REPAIR OF OWNERS PROPERTY.
3. SUBORDINATED MORTGAGE DATED JUNE 24, 1999 AND RECORDED JUNE 30, 1999 AS DOCUMENT 99629127 MADE BY FIRST NATIONAL BANK OF BLUE ISLAND, AS TRUSTEE UNDER TRUST AGREEMENT DATED APRIL 14, 1988 AND KNOWN AS TRUST NUMBER 88044 TO LAKE MEADOWS PHASE III LIMITED PARTNERSHIP, AN ILLINOIS LIMITED PARTNERSHIP TO SECURE A NOTE FOR \$54,844.80.

MORTGAGE MODIFICATION RECORDED - AS DOCUMENT --

(AFFECTS THE LAND AND OTHER PROPERTY)

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Property of Cook County Clerk's Office