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4442/0188 20 001 Page 1 of 3
2000-07-05 15:28:59
Cook County Recorder 25.00

RECORDATION REQUESTED BY:

Burling Bank
141 W. Jackson Boulevard
Chicago, IL 60604

WHEN RECORDED MAIL TO:

Burling Bank
141 W. Jackson Boulevard
Chicago, IL 60604

SEND TAX NOTICES TO:

Burling Bank
141 W. Jackson Boulevard
Chicago, IL 60604



FOR RECORDER'S USE ONLY

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This Modification of Mortgage prepared by: **Burling Bank**
141 W. Jackson Blvd
Chicago, IL 60604

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JUNE 1, 2000, BETWEEN Parkway Bank and Trust Company, as Trustee U/T/A/D October 24, 1986, known as Trust Number 8023, as Trustee, (referred to below as "Grantor"), whose address is 4800 N. Harlem Avenue, Harwood Heights, IL 60706; and Burling Bank (referred to below as "Lender"), whose address is 141 W. Jackson Boulevard, Chicago, IL 60604.

MORTGAGE. Grantor and Lender have entered into a mortgage dated June 1, 1994 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

A Mortgage in the original principal amount of Two Hundred Eleven Thousand Two Hundred Fifty and 00/100 Dollars (\$211,250.00) in favor of Burling Bank, recorded July 21, 1994, as Document 94638609 in the office of Cook County Recorder.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

Lot 1 in Smith subdivision, being a subdivision in the South East 1/4 of Section 7 Township 35 North, Range, 14 East of the Third Principal Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 1801 Harvard Road, Flossmoor, IL 60422. The Real Property tax identification number is 32-07-405-031.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

- (1) To decrease the principal amount to Two Hundred Thousand and 00/100 Dollars (\$200,000.00) and
- (2) To extend the Maturity Date to June 1, 2007.

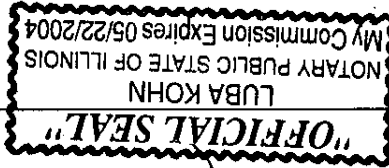
CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

BOX 333

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UNOFFICIAL COPY

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My commission expires

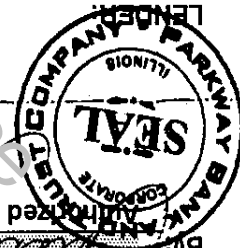
Notary Public in and for the State of

On this 23rd day of June, 2000, before me, the undersigned Notary Public, personally appeared Authorized Trust Officer of Parkway Bank and Trust Company, as Trustee U/T/A/D October 24, 1986, known as Trust Number 8023, and known to me to be an authorized agent of the corporation that executed the Modification-of-Mortgage-and-acknowledged-the-Modification-to-be-the-free-and-voluntary-act-and-deed-of-the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification, and in fact executed the Modification on behalf of the corporation.

By: [Signature] Residing at 1800 N. Dearborn / Lawrence Hill

CORPORATE ACKNOWLEDGMENT

By: [Signature] Authorized Officer, Burling Bank. This Agreement is signed by Parkway Bank & Trust Co., not individually but solely as Trustee under a certain Trust Agreement known as Trust No. 8023. Said Trust Agreement is hereby made a part hereof and any claims against said Trustee which may result from the signing of this Agreement shall be payable only out of any trust property which may be held hereunder, and said Trustee shall not be personally liable for the performance of any of the terms and conditions of this agreement or for the validity or condition of the title of said property or for any agreement with respect thereto. Any and all personal liability of Parkway Bank and Trust Co., is hereby expressly waived by the parties hereto and their respective successors and assigns.

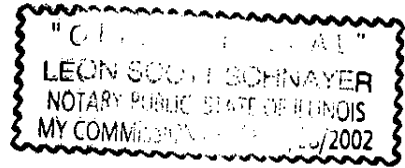


BORROWER: Parkway Bank and Trust Company, as Trustee U/T/A/D October 24, 1986, known as Trust Number 8023 and not individually

8023 AND DATED OCTOBER 24, 1986. EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS. BORROWER IS EXECUTING THIS MODIFICATION, NOT PERSONALLY, BUT AS TRUSTEE UNDER THE TRUST AGREEMENT DESCRIBED AS UPON THE DIRECTION OF ITS BENEFICIARIES

LENDER ACKNOWLEDGMENT

STATE OF IL)
) ss
COUNTY OF COOK)



On this 23 day of June, 2000, before me, the undersigned Notary Public, personally appeared Christopher S. Barker and known to me to be the SVP, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Leon Scott Schrayner Residing at Burling Grove

Notary Public in and for the State of IL

My commission expires 9/28/02

COOK County Clerk's Office