MAIL TO: SHOP STOCKDAE HWY #100 AL C BAKERSFIELD, CA, 93309 PORALL

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Cook County Recorder 25.00

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SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this _____ day of _____, A Corporation, (Subordinating Lender") for the benefit of LendEx, Incorporated ("Senior Lender").

WITNESSETH

WHEREAS, <u>HAZEL J. STREET</u> ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated <u>OCT. 12, 1999</u> and which was recorded in the Office of the Recorder of <u>COOK COUNTY, IL</u>, on <u>OCT. 21, 1999</u> as Document No. <u>99991717</u>, encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises" which has the street address of <u>3639 W 81ST, CHICAGO, IL, 60652</u> and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$22,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent morloage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$NOT TO EXCEED \$96,330.00 United States dollars which is payable as therein provided; and

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.



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EXHIBIT A

00501551

LEGAL DESCRIPTION

LOT 16 IN BLOCK 1 IN CLARKDALE, A SUBDIVISION BY GEORGE T. POTTER OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 35, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

3439W. Plat M 18-95 M. OT OFFICE

UNOFFICIAL COPY

NOW THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

its duty authorized officer this day	Company: BANK ONE FINANCIAL SERVICES BY ADVANTA MORTGAGE CORP., USA AS ATTY IN FACT
	Signature: Mau
	Name (Printed):MARY_KOSAKOWSKI
	Title: ASST.SECRETARY
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	T'S Or