

UNOFFICIAL COPY

00506583

4025/0078 45 001 Page 1 of 4
2000-07-10 10:05:23
Cook County Recorder 27.00



00506583

3063 0778 06947205K

Top of page for recorder's use only.

SUBORDINATION OF LIEN

4
0

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this _____ day of _____ and is executed by _____, A Corporation, (Subordinating Lender") for the benefit of LendEx, Incorporated ("Senior Lender").

WITNESSETH

WHEREAS, ERNEST A. BAICH AND AMPARO R. BAICH ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated September 15, 1998 and which was recorded in the Office of the Recorder of COOK, IL, on Septemer 18, 1998 as Document No. 98836228, encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises" which has the street address of 613 SOUTH WAYNE PLACE, WHEELING, IL, 60090 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$35,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$NOT TO EXCEED \$111,912.00 United States dollars which is payable as therein provided; and

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

BOX 333-CTI

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

LOT 46 IN BLOCK 5 IN DUNHURST SUBDIVISION, UNIT NO. 2 PART OF THE NORTHEAST 1/4 OF SECTION 10, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON JUN 17, 1955 AS DOCUMENT 1602023, IN COOK COUNTY, ILLINOIS

PIN # 03-10-201-059-0000

property address: 603 South Wayne Place
Wheeling, IL 60090

~~prepared by lender~~

prepared by email to:

lender, Inc.

17311 Dallas Pkwy

Suite 140

Dallas, TX 75248

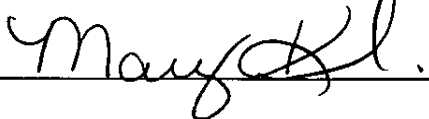
00506583

UNOFFICIAL COPY

NOW THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this _____ day of _____.

Company: UNITED NATIONAL BANK BY ADVANTIA MORTGAGE CORP., USA AS ATTY IN FACT

Signature: 

Name (Printed): MARY KOSAKOWSKI ASST. SECRETARY

Title: ASST. SECRETARY

Property of Cook County Clerk's Office

00506583

UNOFFICIAL COPY

ALL-PURPOSE ACKNOWLEDGMENT

State of California

County of SAN DIEGO

} SS.

On 4/26/00
(DATE)

before me,

B. T. TENORIO

(NOTARY)

personally appeared

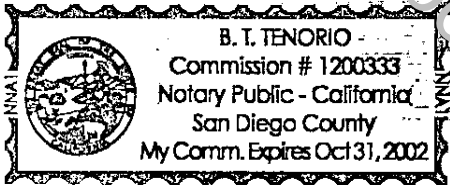
MARY KOSAKOWSKI

SIGNER(S)

personally known to me

- OR -

proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

B. T. Tenorio
NOTARY'S SIGNATURE

OPTIONAL INFORMATION

The information below is not required by law. However, it could prevent fraudulent attachment of this acknowledgment to an unauthorized document.

CAPACITY CLAIMED BY SIGNER (PRINCIPAL)

- INDIVIDUAL
- CORPORATE OFFICER

TITLE(S)

- PARTNER(S)
- ATTORNEY-IN-FACT
- TRUSTEE(S)
- GUARDIAN/CONSERVATOR
- OTHER: _____

00506583

DESCRIPTION OF ATTACHED DOCUMENT

TITLE OR TYPE OF DOCUMENT

NUMBER OF PAGES

DATE OF DOCUMENT

OTHER

SIGNER IS REPRESENTING:
NAME OF PERSON(S) OR ENTITY(IES)

RIGHT THUMBPRINT
OF
SIGNER

