

UNOFFICIAL COPY

00509095

4535/0013 37 001 Page 1 of 5  
2000-07-10 10:10:47  
Cook County Recorder 29.50



00509095

After Recording Return To:  
Old Kent Mortgage Company  
4420 44th Street SE, STE B  
Grand Rapids, MI 49512  
Attn:Vanka H. Foley



Freddie Mac Loan Number:  
Servicer Loan Number: 1377849

**BALLOON LOAN MODIFICATION**  
(Pursuant to the Terms of the Balloon Note Addendum and Balloon Rider)

**TWO ORIGINAL BALLOON LOAN MODIFICATIONS  
MUST BE EXECUTED BY THE BORROWER:  
ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND  
ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE  
SECURITY INSTRUMENT IS RECORDED**

This Balloon Loan Modification ("Modification"), entered into effective as of the 7th  
day of April, 2000, between JEFFREY L JOHNSON, A BACHELOR

OLD KENT MORTGAGE COMPANY AS ASSIGNEE OF FIRST FEDERAL ("Borrower") and  
OF ELGIN, F.S.A.

("Lender"),  
amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security  
Instrument"), dated SEPTEMBER 30, 1992, securing the original principal sum of U.S.  
\$\$108,000.00, and recorded in Book or Liber 92756704, at page(s)

[Name of Records]  
Records of Cook, Illinois; and  
[County and State, or other jurisdiction]

(2) the Balloon Note bearing the same date as, and secured by, the Security Instrument, (the "Note") which  
covers the real and personal property described in the Security Instrument and defined in the Security  
Instrument as the "Property," located at

431 W OAKDALE UNIT #6B, CHICAGO, IL 60657  
[Property Address]

**MULTISTATE BALLOON LOAN MODIFICATION - Single Family - Freddie Mac UNIFORM INSTRUMENT**

VMP-868 (9711)

Form 3293 3/97

Page 1 of 3 MW 11/97.01 Initials: \_\_\_\_\_

VMP MORTGAGE FORMS - (800)521-7291



SYES  
PO  
NPD  
MVE

# UNOFFICIAL COPY

the real property described being set forth as follows:  
SEE LEGAL DESCRIPTION ATTACHED

00509095

To evidence the election by the Borrower of the [Conditional Right to Refinance] [Conditional Modification and Extension of Loan Terms] as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.

2. As of APRIL 1, 2000, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$97,373.52.

3. The Borrower promises to pay the Unpaid Principal Balance plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at yearly rate of 8.5000 %, beginning APRIL 1, 2000. The Borrower promises to make monthly payments of principal and interest of U.S. \$ 810.22, beginning on the 1ST day of MAY, 2000, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on OCTOBER 1, 2022 (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at P.O. Box 790231, St. Louis, MO 63179-0303 or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever cancelled, null and void, as of the Maturity Date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this

# UNOFFICIAL COPY

00509095

Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

[To be signed and dated by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note and Security Instrument.]

April 19, 2000 \_\_\_\_\_ Jeffrey L Johnson \_\_\_\_\_ (Seal)  
Date \_\_\_\_\_ JEFFREY L JOHNSON \_\_\_\_\_ -Borrower

\_\_\_\_\_ \_\_\_\_\_ (Seal)  
Date \_\_\_\_\_ -Borrower

\_\_\_\_\_ \_\_\_\_\_ (Seal)  
Date \_\_\_\_\_ -Borrower

\_\_\_\_\_ \_\_\_\_\_ (Seal)  
Date \_\_\_\_\_ -Borrower

\_\_\_\_\_ \_\_\_\_\_ (Seal)  
Date \_\_\_\_\_ -Borrower

\_\_\_\_\_ \_\_\_\_\_ (Seal)  
Date \_\_\_\_\_ -Borrower

\_\_\_\_\_ \_\_\_\_\_ (Seal)  
Date \_\_\_\_\_ -Borrower

\_\_\_\_\_ \_\_\_\_\_ (Seal)  
Date \_\_\_\_\_ -Borrower

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

## LEGAL DESCRIPTION

UNIT 6B IN OAKDALE TOWERS CONDOMINIUM AS DELIANEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE LOT 6 AND THE EAST 16 2/3 FEET OF LOT 7 IN BLOCK 2 IN GILBERT HUBBARD'S ADDITION TO CHICAGO IN THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 28 TOWNSHIP 40 NORTH, RNGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN , IN COOK COUNTY ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT A TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 25371311 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PIN# 14-28-128-045-1021

08509095

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

Lender does not, but its execution hereof, waive any right it may have against any person not a party hereto.

**Accepted by Lender:**

Old Kent Mortgage Company

By: John Treska  
JOHN TRESKA, AVP

00509095

**Borrower's Acknowledgement**

State of

County of

On this, the 19 day of APRIL before me personally appeared JEFFREY L JOHNSON known to me personally or proved on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to be within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

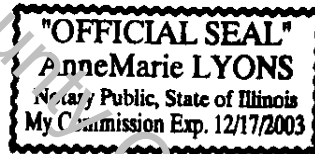
Anne Marie Lyons

My Commission Expires: 12/17/2003

Notary Public State of ILLINOIS

ANNEMARIE LYONS

Printed name of Notary



(SEAL)

**Lender's Corporate Acknowledgement**

State of MICHIGAN

County of KENT

On this, the 7TH day of APRIL, 2000 before me personally appeared JOHN TRESKA, AVP known to me personally or proved on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to be within instrument and acknowledged to me that he/she/they executed the same in her/her/their authorized capacity(ies), and that his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

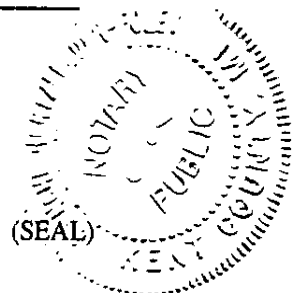
Wenche Hertzfelder-Foley

My Commission Expires: 4-15-02

Notary Public State of MI

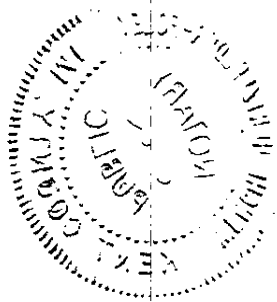
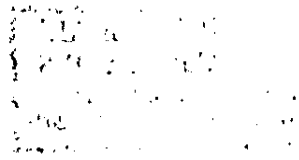
WENCHE HERTZFELDER-FOLEY  
Notary Public, Kent County, MI  
My Commission Expires April 15, 2002

Printed name of Notary



UNOFFICIAL COPY

Property of Cook County Clerk's Office



Faint, illegible text or stamp at the bottom right of the page.