

UNOFFICIAL COPY

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2000-07-12 12:53:36
Cook County Recorder 23.00



00517156

SUBORDINATION OF MORTGAGE OF TRUST DEED

LOAN NUMBER: 001-1127104

WHEREAS, KEVIN J. O'SHEA AND DEBRA A. O'SHEA, HIS WIFE, IN JOINT TENANCY hereby executed a mortgage dated and recorded in the recorder's office of COOK County, Illinois as document No. did convey unto, LIBERTY FEDERAL BANK, ITS SUCCESSORS AND/OR ASSIGNS, a mortgage to certain premises in COOK County, Illinois, described as:

LOT 110 IN GREEN ACRES SUBDIVISION UNIT NO. 3, BEING A SUBDIVISION OF PART OF THE EAST ½ OF THE NORTHWEST ¼ OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

BOX 169

PERMANENT NUMBER: 08-14-121-018

REI TITLE 106856 20F3

COMMONLY KNOWN AS:

1218 GLENN LN.

MOUNT PROSPECT, IL 60056

To secure a note for ONE HUNDRED EIGHTY-TWO THOUSAND FIVE HUNDRED AND NO/100 (\$182,500.00) with interest payable as therein provided and;

WHEREAS, the undersigned have some right, interest and claim in and to said premises by reason of;

A MORTGAGE made by KEVIN J. O'SHEA AND DEBRA A. O'SHEA, HIS WIFE, IN JOINT TENANCY, to secure payment of a mortgage to LIBERTY FEDERAL BANK, formerly known as HINSDALE FEDERAL BANK FOR SAVINGS in the original amount of \$10,500.00 and a current balance of \$7,127.00 dated JUNE 9, 1993 and recorded JUNE 25, 1993 as Document 93490032 but is willing to subject and subordinate said right, interest and claim to the lien of the above described mortgage to, LIBERTY FEDERAL BANK, ITS SUCCESSORS AND/OR ASSIGNS

NOW THEREOF, the undersigned in consideration of the premises and the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, do hereby covenant and agree with, LIBERTY FEDERAL BANK, ITS SUCCESSORS AND/OR ASSIGNS, as holder of the note secured by said Mortgage that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to LIBERTY FEDERAL BANK, ITS SUCCESSORS AND/OR ASSIGNS, as aforesaid, for all advances made or to be made under the provisions of said Mortgage or on the notes secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of LIBERTY FEDERAL BANK FORMERLY KNOWN AS HINSDALE FEDERAL BANK FOR SAVINGS, PO BOX 386, HINSDALE, IL 60521,
This the 30TH day JUNE, 2000.

BY: Steve Cannistra VP.
STEVE CANNISTRA, VICE PRESIDENT

ATTEST: Mark F. Metzger VP.
MARK F. METZGER, ASSISTANT VICE PRESIDENT

STATE OF ILLINOIS)SS
COUNTY OF COOK

I, MARTIN WILLIAM LOTZ, a Notary Public, in and for said County, in the state aforesaid, DO HEREBY CERTIFY THAT STEVE CANNISTRA is personally known to me to be the VICE PRESIDENT of LIBERTY FEDERAL BANK and MARK F. METZGER, is personally known to me to be the ASSISTANT VICE PRESIDENT of said Corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me the day in person and severally acknowledged that as such VICE PRESIDENT and ASSISTANT VICE PRESIDENT they signed and delivered the said instrument as VICE PRESIDENT and ASSISTANT VICE PRESIDENT of said Corporation, and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as their free and voluntary act and deed of said corporation, for uses and purposes therein set forth and given under my hand and notary seal the 30TH day of JUNE 2000.

Martin William Lotz
NOTARY PUBLIC

