



Cook County Recorder

47.50

43V

LIMITED POWER OF ATTORNEY

- To acquire, purchase, contract to purchase, sell, contract to sell, convey, mortgage, make application for mortgage, release any mortgage, place any substitute mortgage, encumber, finance, and/or refinance (with first and/or second priority mortgage), exchange, lease for any term, or otherwise dispose of any or all real estate or personal property located thereupon (including the execution of any land agreement relating to any of such real estate and personal property and/or acting under any power of appointment thereunder), in which I now have or may hereafter acquire any right, title or interact, for any purpose, and in my name to sign, seal, execute, acknowledge and deliver any and all instruments in writing of any kind and nature, which in the sole discretion of said attorney, may be necessary or convenient in the premises, all upon such terms and conditions and with such warranties and covenants, if any, as my said attorney shall deem advisable, and to waive, release, relinquish and convey any homestead estates, rights, under homestead exemption laws, eject or remove tenants or other persons from and, recover possession of, all such properties, by all lawful means; and
- 2. Without prejudice to and in enlargement of the authority above conferred, to execute each and every instrument, to undertake each and every obligation, and to take from time to time any and all action of whatsoever nature and with respect to any matter or transaction reasonably required, in the sole discretion of said attorney, for the implementation of any other matter or transaction described in this instrument, whether or not specifically mentioned herein (including, without limitation, any contract, note, mortgage and/or other financing documents), and to exercise in respect thereto as full and complete power and discretion as I myself might or could do.

I hereby ratify all that my said attorney shall do or lawfully cause to be done by virtue of this Limited Power of Attorney, which shall remain in full force and effect until its termination which shall take place on the first to occur ("Termination Event") of (i) March 31, 2000, or (ii) service of a written notice of its revocation signed either by me or by my duly authorized personal representative upon my said attorney or recordation of a similarly signed written instrument with the Recorder of Deeds of Cook County, Illinois, as deeds are recorded. No person dealing with my said attorney in any matter shall be under any obligation to see to the application of any money paid to said attorney, or to inquire into the validity expediency, or propriety of any of his acts

Drs

UNOFFICIAL COPY 00523516

LOT 18 IN SAM BROWN JR.'S SUBDIVISION OF BLOCK 9 IN COUNTY CLERK'S DIVISION OF EAST 1/2 OF NORTH WEST 1/4 OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN# 14-18-125-021

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pursuant to any of the provisions of this Limited Power of Attorney with respect to events taking place prior to the Termination Event.

I hereby agree for myself and my executors, administrators and assigns, in consideration of any attorney having acted pursuant to this Limited Power of Attorney, to save and hold said attorney harmless from any loss suffered or liability incurred by him in acting hereunder.

IN WITNESS WHEREOF, I have signed this Limit: Power of Attorney, the preceeding

dieter R. Schult

STATE OF ILLINOIS

COUNTY OF COOK

Notary Public in and for said county in the state aforesaid, DO HEREBY CERTIFY that Dieter R. Schulte, personally known to me to be the same person whose name is subscribed to the toragoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

Given under my hand and notarial seal this 14th day of, Jones 17, 2000.

Notary Public

commission expires:

IAIL TO

James D. Adinamis 415 N. LaSalle Dr., Ste 500 Chicago, 1L 60610