UNOFFICIAL CO. 90526651

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2000-07-14 10:32:22

Cook County Recorder

23.50

Prepared by: LOUISE C. CATALA OCWEN FEDERAL BANK FSB

The Forum, Suite 105

1665 Palm Beach Lakes Blvd. West Palm Beach, FL 33401 Loan Number: 30138515

When Recorded Mail to:

Optima is.com 1920 Main St #450 Irvine, CA 92614 OFB



ILLINOIS RELEASE OF MORTGAGE

In consideration of the payment and full satisfaction of the debt secured by the Mortgage dated JANUARY 19, 1998 and executed by CHRISTINE M. ISTAD, as Mortgagors, and recorded on JANUARY 23, 1998, as document number 98061977 in Book 5412 at Page 0030, in the Office of the Recorder of Deeds of COOK County, ininois, the undersigned hereby releases said Mortgage which formally encumbered the described property:

SEE EXHIBIT "A" AT TACHED HERETO AND MADE A PART HEREOF

Commonly known as: 2654 WEST 127TH STREET, BLUE ISLAND, IL

Tax ID#: 24-25-426-027

Dated: JUNE 19, 2000

RECORD 2ND

NORWEST #APIK MINNESOTA, N.A., AS TRUSTEE

Name: Robert Smith
Title: Designated Signor

STATE OF FLORIDA

jss

COUNTY OF PALM BEACH

The foregoing instrument was acknowledged before me this 19TH day of JUNE, 2000, by Robert Smith, a Designated Signor of Norwest Bank Minnesota, N.A., as Trustee under that certain Pooling and Servicing Agreement dated as of MARCH 1, 1998 for Southern Pacific Secured Assets Corp., Mortgage Loan Asset-Backed Pass-Through Certificates, Series 1998-1 without recourse, a bank, on behalf of the bank. Robert Smith is personally known to me.

Witness my Hand and Seal of Office.

Ainda Naoim

Notary Public - State of Florida

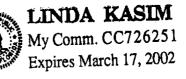


EXHIBIT "A"

LOT 26 (EXCEPT THE EAST 22 1/2 FEET THEREOF), LOT 27 AND THE EAST 1/2 OF LOT 28 IN BLOCK 6 IN HARMON AND YOUNG'S SUBDIVISION OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 25, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE EAST 10 ACRES THEREOF), AND (EXCEPT THE CHICAGO CENTRAL RAILROAD RIGHT OF WAY AND DEPOT GROUNDS), IN COOK COUNTY, ILLINOIS.

EL SIROR LINOIS.

COOK COUNTY CLORAS OFFICE