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Cook County Recorder 23.50



00528792

OTW J. Williams
3450 W. Lake St
Chicago, IL 60624

MEMORANDUM OF INTEREST IN REAL PROPERTY

Please take notice that Otis Williams ("Williams") claims an interest in the real property commonly known as 5455 West Rice, Chicago, Illinois (the "Real Property"), as legally described as follows:

Lot 11 in Block 4 in the subdivision of part of the South 1/2 of the Southwest 1/4 of the Southwest 1/4 of Section 4, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N. No. 16-04-327-005

More specifically, prior to July 10, 2000, Williams was the record title holder to the Real Property. On or about July 10, 2000, Williams executed and delivered to Robert Blixt ("Blixt") a Quit Claim Deed conveying Williams' interest in the Real Property to Blixt. Williams tendered this Quit Claim Deed to Blixt pursuant to an agreement whereby Blixt agreed not to record the Quit Claim Deed until after July 14, 2000, that Blixt would not record the Quit Claim Deed at all if he consummated a mortgage loan on the Real Property on or before July 14, 2000, and that Williams could rescind the Quit Claim Deed if he consummated a mortgage loan on the Real Property on or before July 14, 2000. Prior to July 14, 2000, Williams sent Blixt written notification that he was closing on a mortgage loan on July 14, 2000, and that he rescinded the Quit Claim Deed. Nevertheless, Blixt recorded the Quit Claim Deed without Williams' consent, in violation of the agreement between Blixt and Williams. Accordingly, Williams has a claim to quiet title to the Real Property, for rescission of the Quit Claim Deed, for breach of contract and for fraud. Blixt is not a valid owner of the Real Property and Williams claims an ownership interest in the Real Property.

Please take notice that Williams will assert an ownership interest in the Real Property against Blixt, or any persons or entities to whom Blixt attempts to convey title to the Real Property.

Otis Williams

SWORN AND SUBSCRIBED
to before me this 14th day
of July, 2000.

NOTARY PUBLIC

