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Cook County Recorder 27.50



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Prepared by and Mailed to:

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Sonnenchein Nath & Rosenthal
8000 Sears Tower
233 South Wacker Drive
Chicago, IL 60606

MEMORANDUM OF TERMINATION OF OPTION

This Memorandum of Termination of Option ("Memorandum") is made as of July 7, 2000, by and between U-STOR-IT #17 (Fullerton Street) L.L.C., an Illinois limited liability company ("U-Stor-It"), and STORAGE TRUST PROPERTIES, L.P., a Delaware limited partnership ("Storage Trust"), whereby the parties agree as follows:

1. Storage Trust and U-Stor-It had entered into an Option and Purchase and Sale Agreement dated as of March 31, 1998 ("Option Agreement"), pursuant to the terms of which U-Stor-It had granted Storage Trust an option to purchase the property described on Exhibit A attached hereto and made a part hereof (the "Land"), together with improvements thereon.
2. Storage Trust and U-Stor-It also executed a Memorandum of Option dated as of March 31, 1998 to provide record notice of the Option Agreement, which Memorandum of Option was recorded on April 9, 1998 as Document No. 98283186 ("Option Memo").
3. Storage Trust's rights under the Option Agreement have expired in accordance with their terms, and Storage Trust and U-Stor-It hereby agree that the Option Agreement and the Option Memo are each hereby terminated, released and of no further force or effect.

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From-SONNENSCHNEN NATH ROSENTHAL

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IN WITNESS WHEREOF, Storage Trust and U-Stor-It have caused this Memorandum to be duly executed as of the day and year first above written.

STORAGE TRUST PROPERTIES, L P., a Delaware limited partnership

By: PS Texas Holdings, Ltd., its general partner

By: PS GPT Properties, Inc., its general partner

By: Carl B. Philz
Its: Senior Vice President

U-STOR-IT #17 (Fullerton) L.L.C., an Illinois limited liability company

By: Greenleaf Partners, Inc., its Manager

By: Lawrence S. Nora
Lawrence S. Nora, President

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ACKNOWLEDGMENT

STATE OF CALIFORNIA
COUNTY OF LOS ANGELES

On July 7, 2000, before me, Patricia Kathleen Eiden, personally appeared Carl B. Phelps, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature Patricia Kathleen Eiden



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STATE OF _____)
) SS.
COUNTY OF _____)

I, _____, a Notary Public in and for said County, in the State aforesaid, DO
HEREBY CERTIFY that _____, personally known to me to be the _____
of PS GPT Properties, Inc., which is the general partner of PS Texas Holdings, Ltd., which is the
general partner of Storage Trust Properties, L.P., and personally known to me to be the same
person whose name is subscribed to the foregoing instrument, appeared before me this day in
person and severally acknowledged that as such _____ he signed and delivered the said
instrument as his free and voluntary act and as the free and voluntary act and deed of said
corporation as the general partner of said partnership, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this _____ day of July, 2000.

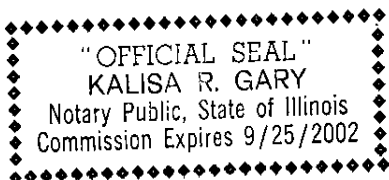
Notary Public

Commission expires _____, _____

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, Kalisa Gary, a Notary Public in and for said County, in the State aforesaid, DO
HEREBY CERTIFY that Lawrence S. Nora, personally known to me to be the President of
Greenleaf Partners, Inc., which is the Manager of U-STOR-IT #17 (Fullerton) L.L.C., personally
known to me to be the same person whose name is subscribed to the foregoing instrument,
appeared before me this day in person and severally acknowledged that as such Manager he
signed and delivered the said instrument as his free and voluntary act and as the free and
voluntary act and deed of said company, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 13th day of July, 2000



Kalisa Gary
Notary Public