UNOFFICIAL COPY

RECORDATION REQUESTED BY:

CIB Bank 20527 LaGrange Road Frankfort, IL 60423

WHEN RECORDED MAIL TO:

CIB Bank 20527 LaGrange Road Frankfort, IL 60423

4772/0172 20 001 Page 1 of

2000-07-19 15:34:00

Cook County Recorder



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

CIB Bank

900 E. Higgins Road Elk Grove Village, IL 60007

1060

18-18-941 OF BAZ MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JUNE 14, 2000, BETWEEN Marine Trust and Investment Company, under Trust Agreement dated 9/22/99 and known as Trust No. 80-5012, as Trustee, (referred to below as "Grantor"), whose address is 533 Ashland Avenue, Chicago Heights, IL 60411; and CIB Bank (referred to below as "Lender"), whose address is 20527 CaGrange Road, Frankfort, IL 60423.

MORTGAGE. Grantor and Lender have entered into a mortgage dated September 28, 1999 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded on 9/30/99 with the Cook County Recorder's Office as Document No. 99929460.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

SEE ATTACHED "EXHIBIT - LEGAL DESCRIPTION", WHICH IS MADE IN INTEGRAL PART HEREOF.

The Real Property or its address is commonly known as Sibley and Greenwood, [Jolton, IL 60419. The Real Property tax identification number is 29-11-129-037-0000, 29-11-130-035-0000 and 29-11-153 020-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

UNDER "INDEBTEDNESS", CHANGE LAST SENTENCE TO READ AS FOLLOWS:
At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$5,878,575.00.

UNDER "NOTE", CHANGE TO READ AS FOLLOWS:
The word "Note" means the promissory note or credit agreement dated June 14, 2000, in the original principal amount of \$4,878,575.00 from Grantor and any co-borrowers to Lender, together with all renewals of, extensions of, modifications of, refinancing of, consolidations of, and substitutions for the promissory note or agreement.

All other terms and conditions remain unchanged...

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification

(Continued)

or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

80-5012 AND DATED SEPTEMBER 22, 1999. MODIFICATION, NOT PERSONALLY, BUT AS TRUSTEE UNDER THE TRUST AGREEMENT DESCRIBED AS MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS. BORROWER IS EXECUTING THIS EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIOUS OF THIS MODIFICATION OF

BORROWER:

Marine Trust and Investment Company, under Trust Agreement dated 9/22/99 and known as Trust No.

Authorized Officer By: CIB Bank **LENDER:**

| AICKY L. MORRIS | -01 | 6/01 | ission expires | My comm | |
|---|---|------------------|-------------------|------------------------|--|
| OFFICIAL SEAL | • | -, -, | | | |
| <u> </u> | South | the State of | blic in and for | u9 vistoM | |
| EGOOD STORYING TO BE | unisau | - Sppl | NI DOR | By Y/K | |
| ba 2 20 man 2 5 5 6 26 45 20 | ribiaod | Siliur | A A | - | |
| · | 1 | | n on behalf of th | | |
| cute this Modification and it isot executed the | she is authorized to exec | tated that he or | and on oath st | ,bentioned, | |
| Of directors, for the uses and hurbuses are an | oy resolution of its board o | its Bylaws of I | by authority of | corporation | |
| Fig. 1766 and voluntary art and deed of the | ed the Modification to be | and acknowledd | s ansomoM to c | oiteationA | |
| zed agent of the comprainon that executed the | n to me to be an authori | 5012, and know | Trust No. 80- | se umous | |
| iny, under Trust Aureement dated 9/22/99 and | and Investment Compa | I Marine Trust | rus Officer of | _ em no F besseance | |
| me, the undersigned Notary Public, personally | eroted , Co. os . | Wat to | Jeb Jeb | sirt nO | |
| | (| 7 | 100) ± | сопиту с | |
| $O_{\mathcal{F}}$ | | 1 | ν | | |
| ′ ○ | ss (| | | | |
| | | र्जा | | STATE OF | |
| | OZ | | | | |
| CORPORATE ACEMUNICAL | | | | | |

WA COMMISSION EXPIRES DEC. 9, 2002 NOTARY PUBLIC - STATE OF ILLINOIS

(Continued)

| Т | ENDED | VCKNOWI | _EDGMENT |
|-----|-------|----------------|----------|
| _ L | CNUER | ACKINUVYL | |

| 1 | 00539520 |
|--|--|
| STATE OF |) |
| / |) ss |
| COUNTY OF LOOK |) |
| | before me, the undersigned Notary Public, personally known to me to be the |
| authorized agent for the Lender that executed the within | and foregoing instrument and acknowledged said |
| instrument to be the free and voluntary act and deed of the s | aid Lender, duly authorized by the Lender through its |
| board of directors or otherwise, for the uses and purposes the authorized to execute this said instrument and that the seal at | |
| By VIOLATION F | Residing at 20527 S. LaGrange Rd |
| Notary Public in and for the State of | VICKY L. MORRIS |
| My commission expires $\frac{12/9/02}{}$ | NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES DEC. 9, 2002 |
| <u> </u> | |

LASER PRO, Reg. U.S. Pat. & T.M. Off., Ver. 3.23 (C) Concentrex 2000 All rights reserved. [IL-G201 30004861.LN C3.OVL] County Clark's Office

UNOFFICIAL COPY

00539520

EXHIBIT - LEGAL DESCRIPTION

THE WEST 317.11 FEET OF A TRACT OF LAND BEGINNING AT THE SOUTHWEST CORNER OF THE SOUTH 1/2 OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 11, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, THENCE NORTH 10 CHAINS; THENCE EAST 10 CHAINS; THENCE SOUTH 10 CHAINS; THENCE WEST 10 CHAINS TO THE POINT OF BEGINNING;

ALSC

ALL OF LOT 20 IN DOLTON INDUSTRIAL FARK, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 10, TOWNSHIP 36 NORTH, RANGE 14, ALSO PAFE OF THE NORTHWEST 1/4 OF SECTION 11, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

ALSO

ALL OF LOTS 1 TO 36, BOTH INCLUSIVE, IN BLOCK 4 IN GREEWOOD TERRACE, BEING A RESUBDIVISION OF BLOCKS 1, 2, 4, 5 AND 6 AND BLOCK 3 (EXCEPT LOTS 29 TO 36 INC. USIVE) OF SUBDIVISION OF PART OF THE SOUTH 25 ACRES OF THE EAST 1/2 OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 11, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH LOT 1 IN BEANHARD ENGLE'S SUBDIVISION OF SAID SECTION;

ALSC

ALL OF THE 16 FOOT WIDE PUBLIC ALLEYS IN BLOCK 4 IN SAID GF,FENWGOD TERRACE VACATED BY ORDINANCE RECORDED AS DOCUMENT 20312113;

ALSO

INGLESIDE AVENUE (66 FEET WIDE) LYING SOUTH OF THE WESTERLY PROLONSATION OF THE CENTER LINE OF 149TH STREET AND LYING NORTH OF THE NORTH LINE OF SIBLEY BOULEVARD AND THING NORTHEASTERLY OF THE NORTHEASTERLY LINE OF GREEN WOOD ROAD AND THE WEST 1/2 OF ELLIS AVENUE (33 FEET WIDE) LYING SOUTH OF THE EASTERLY PROLONGATION OF THE CENTER LINE OF 149TH STREET AND LYING NOFTH OF THE NORTH LINE OF SIBLEY BOULEVARD AND THAT PART OF THE SOUTH 1/2 OF 149TH STREET (33 FEET WIDE) LYING EAST OF THE NORTHERLY PROLONGATION OF THE EAST LINE OF INGLESIDE AVENUE AND LYING WEST OF THE NORTHERLY PROLONGATION OF THE WEST LINE OF ELLIS AVENUE ALL AS HERETOFORE DEDICATED IN SUBJECTION OF PART OF THE SOUTH 25 ACRES OF THE EAST 1/2 OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 11, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN TOGETHER WITH LOT 1 IN BEPLINARD ENGLE'S SUBDIVISION IN SAID SECTION AND VACATED BY ORDINANCE RECORDED AS DOCUMENT 2031213. ALL IN COOK COUNTY, ILLINOIS, EXCEPTING FROM THE ABOVE PARCELS THAT PART OF SIBLEY BOULEVARD LED CATED FOR PUBLIC USE AND DESCRIBED AS FOLLOWS:

THE SOUTH 50.00 FEET OF THE FOLLOWING DESCRIBED PARCEL OF LAND; THE WEST 317.11 FEET OF A TRACT OF LAND BEGINNING AT THE SOUTHWEST CORNER OF THE SOUTH 1/2 OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 11, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN; THENCE NORTH 10 CHAINS; THENCE EAST 10 CHAINS; THENCE SOUTH 10 CHAINS; THENCE WEST 10 CHAINS TO A POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.