UNOFFICIAL CO. 47/008/82 802 Page 1 of

2000-07-19 11:01:18

Cook County Recorder

25.50

RECORDATION REQUESTED BY:

PALOS BANK AND TRUST COMPANY 12600 SOUTH HARLEM AVENUE

12600 SOUTH HARLEM AVENU PALOS HEIGHTS, IL 60463

WHEN RECORDED MAIL TO:

PALOS BANK AND TRUST-COMPANY 12600 SOUTH HARLEM AVENUE PALOS HEIGHTS, IL 60463

SEND TAX NOTICES TO:

Joseph J. Shake and Teri Lyn Shake 15720 S. 88th Av.: Orland Park, IL 60/67 JIANN OI

COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Palos Bank and Trust Co. 12600 S. Harlem Ave Palos Height, IL. 60463

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JUNE 25, 2000, BETWEEN Joseph J. Shake and Teri Lyn Shake, as joint tenants (referred to below as "Grantor"), whose address is 15720 S. 88th Ave., Orland Park, IL 60462; and PALOS BANK AND TRUST COMPANY (referred to below as "Lender"), whose address is 12600 SOUTH HARLEM AVENUE, PALOS HEIGHTS, IL 60463.

MORTGAGE. Grantor and Lender have entered into a mortgage dated Jul 28 1999 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded in the office of the Cook County Recorder on August 13, 1999 as document 997723642

REAL PROPERTY DESCRIPTION. The Mortgage covers the following describer real property (the "Real Property") located in Cook County, State of Illinois:

LOT 55 IN ORLAND GOLFVIEW WEST, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 14 AND THE SOUTHWEST 1/4 OF SECTION 14, TOWNSHIP 36 NORTH, PANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 15720 S. 88th Avenue, Orland Park, IL 60462. The Real Property tax identification number is 27–14–312–003–0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

the maturity date has been extended to June 28, 2001.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:
x Jough Stake
Joseph J. Shake
x Chille
Teri Lyn Shake
LENDER:
PALOS BANK AND TRUST COMPANY
By: Autherized Officer
INDIVIDUAL ACKNOWLEDGMENT
STATE OF LILINOIS "OFFICIAL SEAL" MARY R. GRANAT NOT, RY PUBLIC, STATE OF ILLINOIS NOT, RY PUBLIC, STATE OF ILLINOIS NOT COMMISSION EXPIRES 8/26/2000
COUNTY OF COMMISSION EXPIRES 8/26/2000 \$
On this day before me, the undersigned Notary Public, personally appeared Joseph J. Shake and Teri Lyn Shake, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.
Given under my hand and official seal this 2/th day of
By Mary K. Grant Residing at Cherry Mit.
Notary Public in and for the State of <u>Ullissis</u>
My commission expires 836-300

06-28-2000 Loan No 70003002-01

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LENDER ACKNOWLEDGMENT

OFFICIAL SEAL MARY R. GRANAT NOTARY PUBLIC, STATE OF ILLINOIS) ss MY COMMISSION EXPIRES 8/26/2000 COUNTY OF 20 OO, before me, the undersigned Notary Public, personally and known to me to be the VICE PRES. On this appeared TAMES authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender. Residing at a Notary Public in and for the State of My commission expires 8-14-2000

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