

UNOFFICIAL COPY

00551143

4879 0103 53 001 Page 1 of 5
2000-07-21 15:59:03
Cook County Recorder 29.50



00551143

NOTE MODIFICATION AGREEMENT

Account Number 6507929-19

Lakeside Bank (the "Lender"), an Illinois Banking Corporation, and the undersigned, Michael W. Brennan, Robert H. Brennan, Leo F. Brennan and Johansson Yap (the "Borrowers"), agree as follows:

1. The Lender presently owns and holds BORROWERS' note, dated June 15, 1995 and payable to the Lender in the sum of \$138,000.00 with a current balance of \$112,682.25. The note is executed by Michael W. Brennan, Robert H. Brennan, Leo F. Brennan and Johansson Yap (the "Borrowers") in their capacity as prime obligors on the note.
2. The note is secured by, among other things, a mortgage of same date conveying the premises commonly known as 3538 South Halsted, Chicago, Illinois. The mortgage was recorded with the Cook County Recorder of Deeds on June 22, 1995 as Document Number 95402022, and securing the real estate described in attached Exhibit "A". The Lender's mortgage lien (the "Lien") is insured under mortgage loan Policy Number 4182433 dated June 22, 1995 issued by Chicago Title Insurance Company (Title Insured). The Note, Mortgage, and all other documents evidencing or securing the Loan (the "Loan Documents") are hereby incorporated herein by reference.
3. The Borrowers have requested and the Lender has agreed that the terms of the Loan be modified. Accordingly, but subject to the conditions hereinafter provided, the Note and Mortgage (and each of the other Loan Documents to the extent necessary to conform thereto) are hereby amended as follows:
 - (a) The Maturity Date has been changed (from June 15, 2000) to June 15, 2005.
4. The Borrowers hereby warrant to the Lender that the title to the Premises and the priority of the Lien are in the same condition and subject to no exceptions other than as shown in the Loan Policy, except that the real estate taxes are currently paid and the Premises are free and clear from any mechanics (or other) liens with respect to any construction work thereon.

UNOFFICIAL COPY

5. The foregoing modification shall be effective as of the date hereof, all other provisions shall remain in full force and effect; the execution hereof by the Borrowers shall also constitute its direction upon the land trust to execute such documents reflecting this modification as the Bank may deem necessary or appropriate hereto.

00551143

Dated this 15th day of June 2000

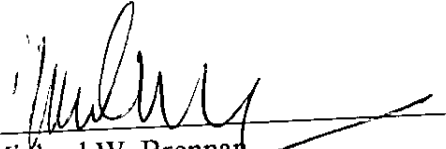
LENDER:


LAKESIDE BANK

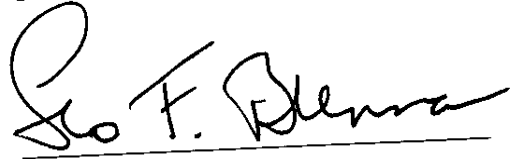
BY: 

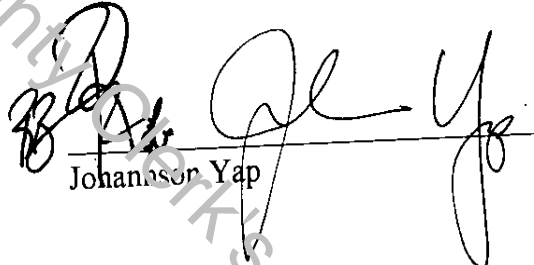
Stan J. Bochnowski
Senior Vice President

BORROWERS:


Michael W. Brennan


Robert H. Brennan


Leo F. Brennan


Johanson Yap

Property of Cook County Clerk's Office

INDIVIDUAL ACKNOWLEDGEMENT

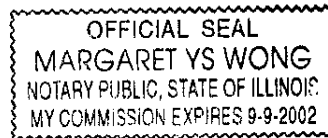
STATE OF ILLNOIS

COUNTY OF COOK

On the 15th day of June, 19 2000, before me personally came Michael W. Brennan, to me known to be the individual described in and who executed this Assignment hereof and acknowledged to me that he executed the same.

[Signature]
Notary Public

My Commission expires 9-9-2002



INDIVIDUAL ACKNOWLEDGEMENT

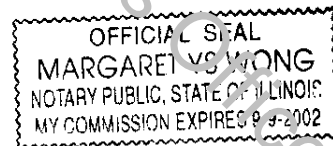
STATE OF ILLNOIS

COUNTY OF COOK

On the 15th day of June, 19, before me personally came Robert H. Brennan, to me known to be the individual described in and who executed this Assignment hereof and acknowledged to me that he executed the same.

[Signature]
Notary Public

My Commission expires 9-9-2002



UNOFFICIAL COPY

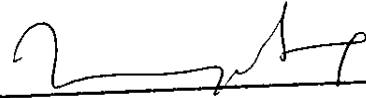
00551143

INDIVIDUAL ACKNOWLEDGEMENT

STATE OF ILLNOIS

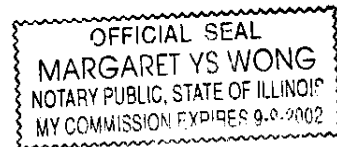
COUNTY OF COOK

On the 15th day of June, 192000, before me personally came Leo F. Brennan, to me known to be the individual described in and who executed this Assignment hereof and acknowledged to me that he executed the same.



Notary Public

My Commission expires 9-9-2002

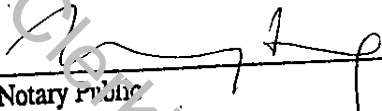


INDIVIDUAL ACKNOWLEDGEMENT

STATE OF ILLNOIS

COUNTY OF COOK

On the 15th day of June, 192000, before me personally came Johannson Yap, to me known to be the individual described in and who executed this Assignment hereof and acknowledged to me that he executed the same.



Notary Public

My Commission expires 9-9-2002



UNOFFICIAL COPY

EXHIBIT A

00551143

LOT 1 IN BLOCK 6 IN GAGE AND OTHER'S SUBDIVISION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 32, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 3538 SOUTH HALSTED, CHICAGO, ILLINOIS

PIN: #17-32-407-015

Property of Cook County Clerk's Office