

LOAN NO. 11-507492-7

UNOFFICIAL COPY

00553121

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2000-07-24 10:32:27
Cook County Recorder 23.50

This instrument was prepared by:

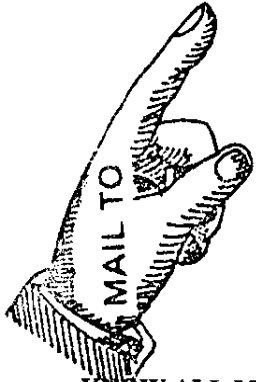
SUSAN M. ARQUILLA

MAIL TO:

CENTRAL FEDERAL SAVINGS AND LOAN
ASSOCIATION OF CHICAGO
1601 W. BELMONT AVE.
CHICAGO, IL 60657



00553121



Assignment of Rents

(Individual Form)

KNOW ALL MEN BY THESE PRESENTS, that ***TOM CHRISTOPOULOS AND GEORGIA CHRISTOPOULOS, HIS WIFE***
of the City of NORTHBROOK, County of COOK, and State of ILLINOIS
AND ***NICK THEODOSPOULOS, A SINGLE PERSON NEVER MARRIED***
of the City of CHICAGO, County of COOK, and State of ILLINOIS

in order to secure an indebtedness of

TWO HUNDRED TWENTY-TWO THOUSAND AND NO/100 DOLLARS (\$ ***222,000.00***),

executed a mortgage of even date herewith, mortgaging to

CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO

hereinafter referred to as Mortgagee, the following described real estate:

LOT 13 IN BLOCK 2 IN THE NORTH WEST LAND ASSOCIATION'S SUBDIVISION OF THAT PART OF THE EAST 1/2 OF THE NORTH EAST 1/4, NORTH OF RIGHT OF WAY OF NORTH WESTERN ELEVATED RAILROAD OF SECTION 13, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.****

COMONLY KNOWN AS: 4739 N. CAMPBELL AVE., CHICAGO, IL 60625

PROFESSIONAL NATIONAL
TITLE NETWORK, INC.

P/R/E/I #13-13-206-013-0000

and, whereas, said Mortgagee is the holder of said mortgage and the note secured thereby:

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned hereby assign(s), transfer(s) and set(s) over unto said Mortgagee, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Mortgagee and especially those certain leases and agreements now existing upon the property herein above described.

The undersigned, do(es) hereby irrevocably appoint the Mortgagee the agent of the undersigned for the management of said property, and do(es) hereby authorize the Mortgagee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the name(s) of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the Mortgagee may do.

It is understood and agreed that the Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the Mortgagee, due or to become due, or that may

