

UNOFFICIAL COPY 00557978

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2000-07-25 10:42:25
Cook County Recorder 25.50

RECORDATION REQUESTED BY:

The National Republic Bank of
Chicago
1201 West Harrison
Chicago, IL 60607



00557978

WHEN RECORDED MAIL TO:

The National Republic Bank of
Chicago
1201 West Harrison
Chicago, IL 60607

SEND TAX NOTICES TO:

The National Republic Bank of
Chicago
1201 West Harrison
Chicago, IL 60607

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: NATIONAL REPUBLIC BANK OF CHICAGO
1201 W. HARRISON ST.
CHICAGO, IL 60607

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JUNE 23, 2000, BETWEEN GAUTAM SHAH and PARUL SHAH, his wife, as joint tenants, (referred to below as "Grantor"), whose address is 1505 91ST STREET, NORTH BERGEN, NJ 07047; and The National Republic Bank of Chicago (referred to below as "Lender"), whose address is 1201 West Harrison, Chicago, IL 60607.

MORTGAGE. Grantor and Lender have entered into a mortgage dated May 22, 1995 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

MORTGAGE RECORDED IN COOK COUNTY ON 6/9/95, DOC. #95375274

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

LOT 36 IN PARKWOOD EAST, A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 1284 LEAWOOD DR., ELGIN, IL 60120. The Real Property tax identification number is 06-18-221-011-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

EXTEND MATURITY DATE TO 6/23/05.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also

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to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X *Gautam Shah*
GAUTAM SHAH

X *Parul Shah*
PARUL SHAH

00557978

LENDER:

The National Republic Bank of Chicago

By: *Tina Gutierrez*
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)

) ss

COUNTY OF Cook)

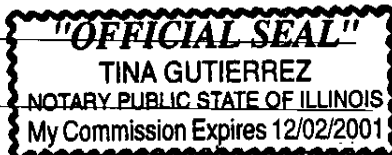
On this day before me, the undersigned Notary Public, personally appeared GAUTAM SHAH and PARUL SHAH, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 12th day of July, 2000.

By *Tina Gutierrez* Residing at _____

Notary Public in and for the State of _____

My commission expires _____



LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)

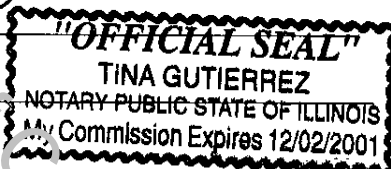
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On this 12th day of July, 20 00, before me, the undersigned Notary Public, personally appeared Gloria Armendariz and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Tina Gutierrez Residing at _____

Notary Public in and for the State of _____

My commission expires _____



Cook County Clerk's Office