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Cook County Recorder

23.50

MORTGAGE

THE MORTGAGORS, Michael J. Laird, and Carolyn K. Laird, his wife of the Village of Orland Park, in Cook County, Illinois MORTGAGE(S) and WARRANT(S) to Mary C. Barry of the City of Chicago, in Cook County, Illinois to secure the payment of a certain Promissory Note executed in the amount of Two Hundred Forty Thousand Dollars (\$240,000.00) by said Mortgagor(s), bearing even date herewith, payable to the order of Mary C. Barry the ollowing described real estate, to wit:



LOT 129 IN THE PRESERVE OF MARLEY CREEK PHASE 2, A PLANNED UNIT DEVELOPMENT BEING A SUBDIVISION OF PART OF THE SOUTHWEST QUARTER AND PART OF THE SOUTHEAST QUARTER OF SECTION 31, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD FRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 13. 1998 AS DOCUMENT 98728898 IN COOK COUNTY, ILLINOIS.

Property Address: 11334 Autumn Ridge Drive Orland Park, Il. 60462

P.I.N: 27-31-409-006

situated in Cook County, Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of Illinois, and all right to retain possession of said premises after any default in payment or breach of any of the covenants or agreements herein contained. If default be made in the payment of the said Promissory note, or of any part thereof, or the interest thereon, or any part thereof, at the time and in the manner above speculed for the payment thereof, or in case of waste or non-payment of taxes or assessments on sail premises, or of a breach of any of the covenants or agreements herein contained, then and in such case the whole of said principal sum and interest, secured by the said Promissory Note in this mortgage mentioned, shall thereupon, at the option of the said Mortgagee, her heirs, executors, administrators, attorneys or assigns, become immediately due and payable; and this Mortgage may be immediately foreclosed to pay the same by said Mortgagee, her heirs, executors, administrators, attorneys or assigns; and it shall be lawful entry and detainer and the Mortgagee may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto, and shall be construed as a covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Mortgagee shall have been fully paid, at which time her assignment and power of attorney shall terminate.

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It is understood and agreed that the Mortgagee will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

The failure of the Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Mortgagee of its right of exercise thereafter.

IN WITNESS WHEREOF, this Mortgage is executed, sealed and delivered this 3rd day of July, 2000.

Michael J. Laird

Carolyn K.J.Laird

STATE OF ILLINOIS)

SS

COUNTY OF COOK)

00562700

I, the undersigned, a Notary Public in and for said County, in the State aforesaid. DO HEREBY CERTIFY that Michael J. Laird and Carolyn K. Laird, Husband and Wife personally known to me to be the same persons whose names are subscrized to the foregoing Instrument, appeared before me this day in person, and acknowledged that they signed, sealed, and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notary Seal, this 3rd day of July, 2000

Notary Public

This document prepared by

Michael J. Laird 6808 W. Archer

Chicago, Illinois

"OFFICIAL SEAL"
LYNN T. KLIKUSZEWSKI
Notary Public, State of Illinois
My Commission Expires 10/9/2002

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