UNOFFICIAL COMPOSITION ON Page 1 of

2000-07-27 08:43:09

Cook County Recorder

23.50

SUBORDINATION

**OF** 

**MORTGAGE** 

Mortgage dated



Know all persons by these presents that First American Bank, as present legal holder and owner of a Mortgage dated March 10, 2000 executed by Tatiana Rea as Mertgagors to First American Bank, as Mortgagee, recorded on March 15, 2000 as Document No.00183190 in the Recorder's Otice of Cook County, Illinois, covering property the legal description of which is attached hereto.

For and in consideration of the sum of Ope Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, First American Bank does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is concerned, by rot otherwise:

by Tati mallea as Mortgagors to Chevy Chase Bank, FSB, Its Successors And Or Assigns

As Their Respective Interests May Appear as Mortgages securing payment of a Note in the face amount of \$252,700.00, do	ated
with interest from the date thereof on unpaid principal at the initial rate of 3.85% (percent) per	annum.
principal and interest payable in installments of \$ on the first day of every month beginning	,
and continuing until on which date the entire balance of principal and	interest
remaining unpaid shall be due and payable.	111101001
Supplied on the Color and Paymore.	
The undersigned, First American Bank, hereby consents that the lien of the Mortgage first above described be taken as sec-	hee hee
inferior to the Mortgage last above described. PROVIDED, HOWEVEK, THAT THIS SUBORDINATION IS LIMITED T	'N THE
FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASE	
SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE, THEN THIS SUBORDINATION SHALL	מט אם זע עש
NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT ST	DE OF
HEREIN AND THE MORTGAGE OF FIRST AMERICAN BANK SHALL HAVE PRIORITY THEREOVER.	IAILD
HEREIN AND THE MORIGAGE OF FIRST AMERICAN BANK SHALL HAVE PRIORITY THEREOVER.	
IN WITNESS WHEDEOE the undersigned has executed this Montages Subardienties Agreement the OC day of July 2000	
IN WITNESS WHEREOF, the undersigned has executed this Mortgage Subordination Agreement the 06 day of July 2000.	
First American Pouls	
First American Bank	
BY: ITS: Assistant Vice-President, Consumer Loan	
	18
Jeffery W. Freeman	
CTATE OF ULINOIS	
STATE OF ILLINOIS	
)	
COUNTY OF COOK )	
Performs a management of the cold control of t	
Before me, a notary public in and for said county and state, personally appeared Jeffery W. Freeman personally known the Assistant Vice-President of First American Bank who executed the foregoing instrument for and on behalf	iown as
Corporation by outhority of the Board of Directors, and adjusted the foreign instrument for and on benait	or said
Corporation by authority of its Board of Directors, and acknowledged that s/he signed, sealed and delivered instrument as a free and voluntary act for the uses and purposes therein set forth.	ne said
modernion to a free and voluntary act for the uses and purposes therein set form.	
Given under my hand and Notarial Seal this 06 day of July 2000.	
and the second s	

recen

This instrument prepared by: Jeffery W. Freeman, 5000 N. Elston Avenue, Chicago IL 60630.

Mail To:

OFFICIAL SEAL NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES: 10/29/03 **VMVVVAAA**AAAAAAAAA**A** 

PRAIRIE TITLE 6821 W. NORTH AVE. **OAK PARK, IL 60302** 

00-25630

## **UNOFFICIAL COPY**

SCHEDULE A - Page 2

00566370

LEGAL DESCRIPTION

Commitment No. 00-25630

LOT 10 IN BLOCK 6 IN SH ERMAN'S ADDITION TO HOLSTEIN A SUBDIVISION IN THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN# 14-31-130-006-000

Property or Cook County Clerk's Office