

Recording Requested by / Return To:
Peelle Management Corporation
P.O. Box 1710
Campbell, CA 95009-1710
90713 9379165



00575629

Release Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied, the undersigned owner and holder of the debt does hereby release and discharge the mortgage.

Original Mortgagee: Option One Mortgage Corporation, A California Corporation
Original Mortgagor: CARMELC RAMOS, MARRIED TO AND MARY GUTIERREZ, AN UNMARRIED WOMAN
Recorded in Cook County, Illinois, on 12/24/96 as Instrument # 96969260
Tax ID: 17-33-309-009-0000

Date of mortgage: 12/18/96 Amount of mortgage: \$76150.00 Address: 3623 S Union Chicago IL 60609
LOT 19 IN SUB BLOCK 7 IN HAMBURG SUBDIVISION OF BLOCKS 23 AND 24 IN CANAL TRUSTEE'S SUBDIVISION OF SECTION 33, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulation of said state and county.

Dated: 06/07/2000

Option One Mortgage Corporation, a California Corporation
as Attorney-in-Fact for the Bank of New York, as Trustee
of the Amresco Residential Securities Corporation
Mortgage Loan Trust 1997-1 under the Pooling
and Servicing Agreement dated as of March 1, 1997

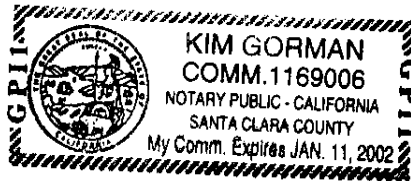
By:
K. E. Palmer, Jr.
Asst. Secy.- Release & Reconveyance

Attest: Norm Harrison
Asst. Secy.- Release & Reconve

State of California
County of Santa Clara

On 06/07/2000, before me, the undersigned, a Notary Public for said County and State, personally appeared K.E. Palmer, Jr., personally known to me to be the person that executed the foregoing instrument, and acknowledged that he is Asst. Secy.- Release & Reconveyance of Option One Mortgage Corporation, a California Corporation, and that he executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of Option One Mortgage Corporation, a California Corporation.

Notary: Kim Gorman
My Commission Expires 01-11-02



Prepared by: E. N. Harrison
Peelle Management Corporation, P.O. Box 1710, Campbell CA 95009 (408)866-6868
LN# 9379165 Investor LN# 41012059 P.I.F.: 05/02/00
FINAL RECON.IL 90713 Inv: 489 1 06/07/00 14:05:44 12-031 IL Cook CLT: 1

S yes
P 1
S no
M yes

J. H.