UNOFFICIAL COPY

RECORDER

RECORDER

BRIDGEVIEW OFFICE



SPECIAL AND LIMITED POWER OF ATTORNEY
TO PURCHASE REAL ESTATE

STATE OF ILLINOIS

ŚS.

COUNTY OF COOK

I, CANDIS A HOLLOWAY, of 18611 Chemille Drive, Lutz, Florida 33549, hereby appoint my attorney, PETER N. Welt, of Lincolnshire, Lake County, Illinois, as my attorney in-fact, to act in my capacity, to do any and all of the following:

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Cook County Recorder 29.	50
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FOR RECORDER'S USE ONLY

To purchase, or contract for the purchase and conveyance of certain Real Property to be owned by me, identified as: 22 3 ROYAL RIDGE DRIVE, NORTHBROOK, COOK COUNTY, ILLINOIS 60062 (Legal Descriptio 1 Attached);

To effect any of the above described transactions and in my name to make, execute, acknowledge, and deliver any documents (eccessary to transfer title to such Real Property including but not limited to, the Note, Mortgage, Name Affidavits, GAP Undertakings, Compliance Affidavits, HUD-1, and any and all other documents to be signed at closing;

To demand, collect, recover, receive, pay or remit all monies which I owe, or to which I may be entitled by reason of such conveyance; and,

To provide any and all other acts required to initiate and complete the purchase of the Real Property.

The rights, powers, and authority of my attorney-in-fact to exercise any and all rights and powers herein granted shall commence and be in full force and effect on July 25, 2000, and shall remain in full force and effect until October 1, 2000, on which date said powers shall automatically terminate.

DATED this 25th

day of

2000.

CANDIS A. HOLLOWAY

SUBSCRIBED AND SWORN TO

BEFORE ME THIS DAY OF A OUC

JULY , 2000:

NOTARY PUBLIC

Polar N. Well
Notary Public, State of Hillands
My Commission E.

Prefaul By & Marcio. Peter N. Weil 175 Olde Half Day W. Lincolushine Fr

60069

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LEGAL DESCRIPTION

EXHIBIT "A"

PARCEL I:

AN UNDIVIDED 1/151 INTEREST IN (I) THAT CERTAIN GROUND LEASE DATED AS OF NOVEMBER 22, 1996, BY AND BETWEEN COLE TAYLOR BANK. AS SUCCESSOR-TRUSTEE TO HARRIS TRUST AND SAVINGS BANK UNDER TRUST AGREEMENT DATED APRIL 29, 1991 AND KNOWN AS TRUST NO. 94707, AS LESSOR ("LESSOR"), AND ASSIGNOR/GRANTOR, AS LESSEE, AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON DECEMBER 9, 1996 AS DOCUMENT NO. 96927871, AS AMENDED BY THAT CERTAIN FIRST AMENDMENT TO GROUND LEASE DATED AS OF JANUARY 6, 1997 BY AND BETWEEN LESSOR AND ASSIGNOR/GRANTOR, AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COCK COUNTY, ILLINOIS ON FEBRUARY 28, 1997 AS DOCUMENT NO. 97141059, AS AMENDED BY THAT CERTAIN JOINDER TO GROUND LEASE DATED AS OF NOVEMBER 7, 1997 BY THE ROYAL RIDGE HOMEOWNERS ASSOCIATION, AN ILLINOIS NOT FOR PROFIT CORPORATION, AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILL'NOIS ON NOVEMBER 12, 1997 AS DOCUMENT NO. 97846934, AND AS FURTHER AMENDED FROM TIME TO TIME (COLLECTIVELY, THE "GROUND LEASE"); AND (II) THE LEASEHOLD ESTATE IN THE PREMISES (THE "PREMISES") LEGALLY DESCRIBED AS:

LOT 1 IN ROYAL RIDGE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE WEST HALF OF SECTION 14, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF NORTHBROOK, COOK COUNTY, ILLINOIS, PURSUANT TO THE PLAT THEREOF RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON NOVEMBER 3, 1997 AS DOCUMENT NO. 97818381.

COMMONLY KNOWN AS TECHNY PARCEL E-1 LOCATED ON THE EASY SIDE OF WAUKEGAN ROAD, SOUTH OF TECHNY ROAD, IN NORTHBROOK, ILLINOIS.

PERMANENT INDEX NUMBERS: 04-14-301-004 and 04-14-301-005

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EACH WITH RESPECT SOLELY TO THE BUILDING SITE IDENTIFIED AND LEGALLY DESCRIBED AS FOLLOWS:

BUILDING SITE 137

THAT PART OF LOT 1 IN THE PLANNED UNIT DEVELOPMENT OF ROYAL RIDGE, BEING A SUBDIVISION OF PART OF THE WEST HALF OF SECTION 14, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT 7HEREOF RECORDED NOVEMBER 3, 1997 AS DOCUMENT NUMBER 97818381, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID LOT; THENCE SOUTH 81 DEGREES 06 MINUTES 00 SECONDS WEST ALONG THE SOUTH LINE OF SAID LOT 1 A DISTANCE OF 236,08 FEET; THENCE NORTH 08 DEGREES 54 MINUTES 00 SECONDS WEST, 53.47 FEET TO THE EXTERIOR CORNER OF A CONCRETE FOUNDATION FOR A RESIDENCE (KNOWN AS 2269 AND 2273 ROYAL RIDGE DRIVE): THENCE SOUTH 81 DEGREES 06 MINUTES 03 SECONDS WEST, 4,00 FEET FOR A PLACE OF BEGINNING; THENCE ALONG A LINE FOLLOWING THE NEXT NINE (9) COURSES AND DISTANCES COINCIDENT WITH THE EXTERIOR FOUNDATION WALL OF SAID RESIDENCE; 1) SOUTH 81 DEGREES 06 MINUTES 03 SECONDS WEST 4.00 FEET; 2) NORTH 08 DEGREES 53 MINUTES 57 SECONDS WEST, 2.00 FEET; 3) SOUTH 81 DEGREES 06 MINUTES 03 SECONDS WEST, 15.29 FEET; 4) NORTH 08 DEGREES 53 MINUTES 57 SECONDS WEST, 5.75 FEET, 5) SOUTH 81 DEGREES 06 MINUTES 03 SECONDS WEST, 12.21 FEET; 6) NORTH 08 DEGREES 53 MINUTES 57 SECONDS WEST, 36.92 FEET; 7) NORTH 81 DEGREES 06 MINUTES 03 SECONDS EAST, 8.17 FEET; 8) NORTH 08 DEGREES 53 MINUTES 57 SECONDS WEST, 19.33 FEE; 9) NORTH 81 DEGREES 06 MINUTES 03 SECONDS EAST, 23.34 FEET TO THE CENTERLINE OF A PARTY WALL: THENCE SOUTH 08 DEGREES 53 MINUTES 57 SECONDS EAST ALONG THE CENTERLINE OF THE PARTY WALL FOR 64.00 FEET TO THE PLACE OF BEGINNING. CONTAINING 1733 SQUARE FEET IN COOK COUNTY, LLINOIS (THE "BUILDING SITE") BUILDING SITE COMMONLY KNOWN AS 2273 ROYAL RIDGE DRIVE, NORTHBROOK, ILLINOIS 60062.

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PARCEL II:

FEE SIMPLE TITLE IN AND TO THE BUILDING AND ALL IMPROVEMENTS (BUT EXCLUDING THE LAND) LOCATED ON THE BUILDING SITE LEGALLY DESCRIBED HEREIN (INCLUDING ANY PORTION OF SUCH BUILDING AND IMPROVEMENTS WHICH IS LOCATED ON PORTIONS OF THE COMMON AREA (AS DEFINED IN THAT CERTAIN DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS, EASEMENTS AND RIGHTS FOR THE ROYAL RIDGE SUBDIVISION DATED AS OF NOVEMBER 3, 1997, AND RECORDED WITH THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON NOVEMBER 3, 1997 AS DOCUMENT NO. 97820006 (THE "DECLARATION")), WHICH IMPROVEMENTS CONSIST OF A DWELLING UNIT (AS DEFINED IN THE DECLARATION); SUBJECT TO THE TERMS AND PROVISIONS OF THE GROUND LEASE.

PARCEL III:

EASEMENTS APPURTENANT TO PARCELS 1 AND 2 FOR THE BENEFIT OF SUCH PARCELS AS SET FORTH IN THE AFORESAID DECLARATION.

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EXHIBIT "B"

LIMITED COMMON AREA FOR BUILDING SITE 137

THAT PART OF LOT I IN THE PLANNED UNIT DEVELOPMENT OF ROYAL RIDGE, BEING A SUBDIVISION OF PART OF THE WEST HALF OF SECTION 14. TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 3, 1997 AS DOCUMENT NUMBER 97818381, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID LOT; THENCE SOUTH 81 DEGREES 06 MINUTES 00 SECONDS WEST ALONG THE SOUTH LINE OF SAID LOT I A DISTANCE OF 236.08 FEET: THENCE NORTH 08 DEGREES 54 MINUTES 00 SECONDS WEST, 53.47 FEET TO THE EXTERIOR CORNER OF A CONCRETE FOUNDATION FOR A RESIDENCE (KNOWN AS 2269 AND 2273 ROYAL RIDGE DRIVE); THENCE ALONG A LINE FOLLOWING THE NEXT THREE (3) COURSES AND DISTANCES COINCIDENT WITH EXTERIOR FOUNDATION WALL OF SAID RESIDENCE: 1) SOUTH 81 DEGREES 06 MINUTES 03 SECONDS WEST, 8.00 FEET; 2) NORTH 08 DEGREES 53 MINUTES 57 SECONDS WEST, 2.00 FEET; 3) SOUTH 81 DEGREES 06 MINUTES 03 SECONDS WEST, 9.50 FEET FOR A PLACE OF BEGINNING THENCE SOUTH 08 DEGREES 53 MINUTES 57 SECONDS EAST, 8.25 FEET; THENCE SOUTH 81 DEGREES 06 MINUTES 03 SECONDS WEST, 18.00 FEET; THENCE NORTH 08 DEGREES 53 MINUTES 57 SECONDS WEST, 14.00 FEET TO THE CORNER OF A CONCRETE FOUNDATION OF SAID RESIDENCE: THENCE ALONG A LINE FOLLOWING THE NEXT TWO (2) COURSES AND DISTANCES COINCIDENT WITH EXTERIOR FOUNDATION WALL OF SAID RESIDENCE, (1) NORTH 81 DEGREES 06 MINUTES 03 SECONDS EA57, 12.21 FEET; 2) SOUTH 08 DEGREES 53 MINUTES 57 SECONDS EAST, 5.76 FEET, THENCE NORTH 81 DEGREES 06 MINUTES 03 SECONDS EAST, 5.79 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.