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07/00 6 28 001 Page 1 of 4
2000-08-01 15:07:22
Cook County Recorder 27.50

RECORDATION REQUESTED BY:

CIB Bank
900 East Higgins Road
Elk Grove Village, IL 60007



00582245

WHEN RECORDED MAIL TO:

CIB Bank
900 East Higgins Road
Elk Grove Village, IL 60007



FOR RECORDER'S USE ONLY

12/16
1st AMERICAN TITLE order # C107132

This Modification of Mortgage prepared by: CIB Bank - Shawnese Brown
900 E. Higgins Road
Elk Grove Village, IL 60007

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JULY 19, 2000, BETWEEN Commonwealth Properties Company, L.L.C., an Illinois Limited Liability Company, (referred to below as "Grantor"), whose address is 4829 Commonwealth Ave., Western Springs, IL 60558, and CIB Bank (referred to below as "Lender"), whose address is 900 East Higgins Road, Elk Grove Village, IL 60007.

MORTGAGE. Grantor and Lender have entered into a mortgage dated March 25, 1998 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded on April 24, 1998 with the Cook County Recorder's Office as Document No. 98333397

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

The Real Property or its address is commonly known as Parcel 1: 4826 Creek Drive, Parcel 3: 1409 49th Court North, Parcel 5: Lots 13 and 17 in Commonwealth Village, Parcel 6: 1419 49th Court South, Western Springs, IL 60558. The Real Property tax identification number is SEE EXHIBIT "A".

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

UNDER INDEBTEDNESS, CHANGE LAST SENTENCE TO READ AS FOLLOWS:

At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$8,800,000.00.

UNDER NOTE, CHANGE FIRST SENTENCE TO READ AS FOLLOWS:

The word "Note" means the promissory note or credit agreement dated July 19, 2000 in the original principal amount of \$5,000,000.00 and promissory note or credit agreement dated November 25, 1999, in the original principal amount of \$2,800,000.00 from Grantor and any co-borrowers to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory notes or agreements.

All other terms and conditions remain unchanged..

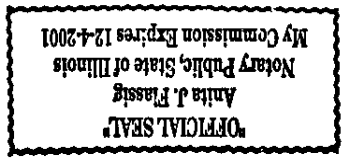
CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is

My commission expires 12-4-2001

Notary Public in and for the State of ILLINOIS

By Anita J. Flasing
 Residing at 20527 S. LAGRANGE RD. FRANKFORD, IL 60433

Modification on behalf of the limited liability company mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by member or designated agent of the limited liability company that executed the Modification of Mortgage and appeared Gurrie Rhoads, Manager of Commonwealth Properties Company, L.L.C., and known to me to be On this 19th day of JULY, 2000, before me, the undersigned Notary Public, personally



COUNTY OF WILL

STATE OF ILLINOIS

(ss)

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

LENDER: CIB Bank

By: [Signature]
 Authorized Officer

GRANTOR: Commonwealth Properties Company, L.L.C.

By: [Signature]
 Gurrie Rhoads, Manager

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

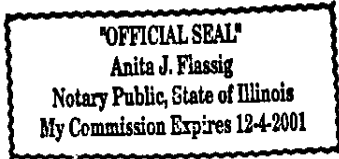
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07-19-2000

MODIFICATION OF MORTGAGE
(Continued)

LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS
COUNTY OF WILL)



On this 19th day of JULY, 2000, before me, the undersigned Notary Public, personally appeared JOSEPH C. ROSS and known to me to be the SA. VICE PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Anita J. Flassig Residing at 20527 S. LAGRANGE RD.,
FRANKFORD, IL 60423
Notary Public in and for the State of ILLINOIS
My commission expires 12-4-2001

COOK County Clerk's Office

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EXHIBIT "A"

Borrower: Commonwealth Properties Company, L.L.C.; ET. AL.
4829 Commonwealth Ave.
Western Springs, IL 60558

Lender: CIB Bank
900 East Higgins Road
Elk Grove Village, IL 60007

This EXHIBIT "A" is attached to and by this reference is made a part of each Deed of Trust or Mortgage and Assignment of Rents, dated July 19, 2000, and executed in connection with a loan or other financial accommodations between CIB Bank and Commonwealth Properties Company, L.L.C. and Gurrie C. Rhoads.

PARCEL 1:
UNIT 4826 CREEK DRIVE IN COMMONWEALTH IN THE VILLAGE, A CONDOMINIUM, AS DELINEATED ON THE SURVEY OF CERTAIN LOTS OR PARTS THEREOF IN COMMONWEALTH IN THE VILLAGE UNIT 1 AND UNIT 2, A RESIDENTIAL PLANNED UNIT DEVELOPMENT, BEING A RESUBDIVISION LOCATED IN PARTS OF THE EAST 1/2 OF THE NORTHWEST 1/4 AND THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED OCTOBER 29, 1993 AS DOCUMENT 93877638 AS AMENDED FROM TIME TO TIME, IN COOK COUNTY, ILLINOIS, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS APPURTENANT TO SAID UNIT, AS SET FORTH IN SAID DECLARATION

COMMONLY KNOWN AS: 4826 CREEK DRIVE, WESTERN SPRINGS, IL 60558

PARCEL 5:
LOTS 17 IN COMMONWEALTH IN THE VILLAGE UNIT 3 RESIDENTIAL PLANNED UNIT DEVELOPMENT BEING A SUBDIVISION OF PART OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF WESTERN SPRINGS, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 26, 1996 AS DOCUMENT NUMBER 96902168, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: LOTS 17, COMMONWEALTH IN THE VILLAGE UNIT 3, WESTERN SPRINGS, IL 60558

PARCEL 6:
UNIT 1419 49TH COURT SOUTH IN COMMONWEALTH IN THE VILLAGE A CONDOMINIUM, AS DELINEATED ON THE SURVEY OF CERTAIN LOTS OR PARTS THEREOF IN COMMONWEALTH IN THE VILLAGE UNIT 1, UNIT 2 AND UNIT 3 A RESIDENTIAL PLANNED UNIT DEVELOPMENT, BEING A RESUBDIVISION LOCATED IN PARTS OF THE EAST 1/2 OF THE NORTHWEST 1/4 AND THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED OCTOBER 29, 1993 AS DOCUMENT 93877638, AS AMENDED FROM TIME TO TIME, IN COOK COUNTY, ILLINOIS, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS APPURTENANT TO SAID UNIT, AS SET FORTH IN SAID DECLARATION.

COMMONLY KNOWN AS: 1419 49TH COURT SOUTH, WESTERN SPRINGS, IL 60558

PARCEL 5 & PARCEL 2 & PARCEL 4 & PARCEL 7:
NON-EXCLUSIVE EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 (CREATED IN THE PLAT OF COMMONWEALTH IN THE VILLAGE UNIT 1 AND UNIT 2, A RESIDENTIAL PLANNED UNIT DEVELOPMENT) OVER, UPON AND ACROSS OUTLOT "A" THEREOF, RECORDED DECEMBER 29, 1992 AS DOCUMENT NUMBER 92980475 AND 92980476, AND RE-RECORDED MARCH 3, 1995 AS DOCUMENT NUMBERS 95148097 AND 95148098

PIN'S: 18-07-109-019; 18-07-114-016; 18-07-212-006; 18-07-212-056; 18-07-218-001; 18-07-218-002; 18-07-114-015; 18-07-114-014; 18-07-114-016; 18-07-218-003; 18-07-218-004; 18-07-109-030-1013; 18-07-109-030-1026; 18-07-109-030-1005; 18-07-114-028 AND 18-04-114-032

THIS EXHIBIT "A" IS EXECUTED ON JULY 19, 2000.

X *Gurrie C. Rhoads*
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X _____

LENDER:

CIB Bank
By: *Joseph Rom* SRP
Authorized Officer