

UNOFFICIAL COPY

RECORDATION REQUESTED BY:
PRAIRIE BANK AND TRUST
COMPANY
BRIDGEVIEW OFFICE
7661 S. HARLEM AVE
BRIDGEVIEW, IL 60455

WHEN RECORDED MAIL TO:
PRAIRIE BANK AND TRUST
COMPANY
BRIDGEVIEW OFFICE
7661 S. HARLEM AVE
BRIDGEVIEW, IL 60455

SEND TAX NOTICES TO:
Area Wide 71st & Pulaski,
Inc.
P.O. Box 564
Oak Lawn, IL 60453

COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE

00583600

3937/0088 80 002 Page 1 of 4
2000-08-02 11:44:34
Cook County Recorder 27.50



00583600

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Bernadette Casserly, Commercial Loan Administrator
7661 S. Harlem
Bridgeview, IL 60455

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 10, 2000, is made and executed between Area Wide 71st & Pulaski, Inc., an Illinois corporation (referred to below as "Grantor") and PRAIRIE BANK AND TRUST COMPANY, whose address is BRIDGEVIEW OFFICE, 7661 S. HARLEM AVE, BRIDGEVIEW, IL 60455 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 2, 1999 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on 7/19/99 in Cook County as Document #99685734.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 15 IN BLOCK 13 IN W.D. MURDOCK'S MARQUETTE PARK ADDITION, BEING A SUBDIVISION OF (EXCEPT THE EAST 50 FEET) THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 23, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 3945 West 70th Place, Chicago, IL 60609. The Real Property tax identification number is 19-23-328-011.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Extend maturity to September 10, 2000.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing

2/P

Property of Cook County Clerk's Office

in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 10, 2000.

GRANTOR:

AREA WIDE 71ST & PULASKI, INC.

Faysal Mohamed
By: _____

Faysal Mohamed, President of Area Wide 71st & Pulaski, Inc.

LENDER:

Mark W. Shaw
X _____
Authorized Signer

CORPORATE ACKNOWLEDGMENT

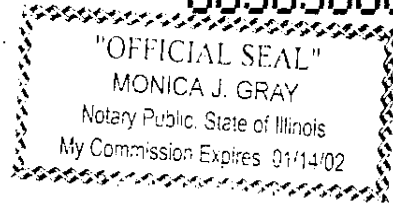
00583600

Page 3 of 4

STATE OF ILLINOIS)

) SS

COUNTY OF COOK)



On this 28th day of July, 2000 before me, the undersigned Notary Public, personally appeared Faysal Mohamed, President of Area Wide 71st & Pulaski, Inc.

, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Monica J. Gray

Residing at Bridgman

Notary Public in and for the State of Illinois

My commission expires 1-14-02

Cook County Clerk's Office

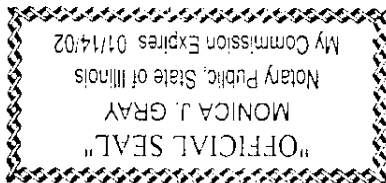
Property of Cook County Clerk's Office

LASER PRO Lending, Reg. U.S. Pat. & T.M. Off., Ver. 5.12.00.07 (C) Concentrix 1997, 000 All Rights Reserved. - IL GAO/CP/PLV/G201FC TR-237

On this 17th day of July, 2000, before me, the undersigned Notary Public, personally appeared MARK W. TREUER and known to me to be the authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Monica J. Gray Notary Public in and for the State of Illinois
 Residing at Chicago

My commission expires 1-14-02



STATE OF ILLINOIS)
) SS)
 COUNTY OF COOK)

LENDER ACKNOWLEDGMENT