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RECORDATION REQUESTED BY:

CIB Bank
900 E. Higgins Road
Elk Grove Village, IL 60007

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5073/0089 28 001 Page 1 of 3
2000-08-01 15:18:04
Cook County Recorder 25.50

WHEN RECORDED MAIL TO:

CIB Bank
900 E. Higgins Road
Elk Grove Village, IL 60007



FOR RECORDER'S USE ONLY

This Modification of Assignment of Rents prepared by:

CIB Bank
900 E. Higgins Road
Elk Grove Village, IL 60007

MODIFICATION OF ASSIGNMENT OF RENTS

THIS MODIFICATION OF ASSIGNMENT OF RENTS IS DATED July 19, 2000, BETWEEN Commonwealth Properties Company, L.L.C., (referred to below as "Grantor"), whose address is c/o Commonwealth in the Village - 4829 Commonwealth Avenue, Western Springs, IL 60558; and CIB Bank (referred to below as "Lender"), whose address is 900 E. Higgins Road, Elk Grove Village, IL 60007.

ASSIGNMENT OF RENTS. Grantor and Lender have entered into an Assignment of Rents dated November 25, 1998 (the "Assignment of Rents") recorded in Cook County, State of Illinois as follows:

Recorded on March 3, 2000 with the Cook County Recorder's Office as Document No. 00158862

REAL PROPERTY DESCRIPTION. The Assignment of Rents covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

PARCEL 1:

1st AMERICAN TITLE order # 4016 C107132

LOT 18, 19, 20, 21, 22, 23 AND 24 OF COMMONWEALTH IN THE VILLAGE UNIT 3, A RESIDENTIAL PLANNED UNIT DEVELOPMENT, BEING A RESUBDIVISION IN PARTS OF THE EAST 1/2 OF THE NORTHWEST 1/4 AND THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 26, 1996 AS DOCUMENT NUMBER 93902168, EXCEPTING THEREFROM LOTS 13, 14, 15, 16 AND 17 THEREOF.

PARCEL 2:

LOTS 25, 26, 27, 28, 29, 30, 31, 32 AND 33 OF COMMONWEALTH IN THE VILLAGE UNIT 4, A RESIDENTIAL PLANNED UNIT DEVELOPMENT, BEING A RESUBDIVISION IN PARTS OF THE EAST 1/2 OF THE NORTHWEST 1/4 AND THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 26, 1996 AS DOCUMENT NUMBER 96902169.

The Real Property or its address is commonly known as Vacant land parcels known as Unit 3 and Unit 4 in Plat Survey for Commonwealth in the Village, Western Springs, IL 60558.

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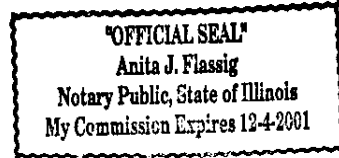
07-19-2000 MODIFICATION OF ASSIGNMENT OF RENTS Page 3
(Continued)

Given under my hand and official seal this 19th day of JULY, 192000.

By Anita J. Flässig

Notary public in and for the State of ILLINOIS

My commission expires 12-4-2001.



LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
)ss
COUNTY OF WILL)

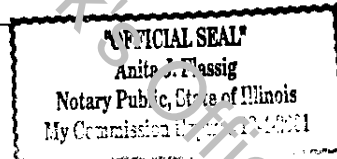
On this day before me, the undersigned Notary Public, personally appeared JOSEPH C. ROSS of CIB Bank, and that the seal affixed to the foregoing Modification of Assignment of Rents is the corporate seal of said corporation and that said Modification was signed and sealed on behalf of said corporation, by authority of its Board of Directors, said SR. VICE PRESIDENT of CIB Bank, acknowledged said Modification to be the free act and deed of said corporation.

Given under my hand and official seal this 19th day of JULY, 192000.

By Anita J. Flässig

Notary Public in and for the State of ILLINOIS

My Commission expires 12-4-2001.



Property of CIB Bank
County Clerk's Office