0<u>01</u>0594639 _{Page 3 of} **UNOFFICIAL COF**

RECORDATION REQUESTED BY:

OLD KENT BANK P.O. BOX 3488 CONSUMER LOAN PROCESSING GRAND RAPIDS, MI 49501-3488

WHEN RECORDED MAIL TO:

OLD KENT BANK P.O. BOX 3488 CONSUMER LOAN PROCESSING GRAND RAPIDS, MI 49501-3488

SEND TAX NOTICES TO:

GARY W. BA'LTY and MARY LOU BAILEY 14759 LONG AV S OAK FOREST, IL 60452



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5092/0074 04 001 Page i of 2000-08-02 10:00:16 Cook County Recorder

FOR RECORDER'S USE ONLY

This Mortgage prepared by:

CASSANCRA LARES P.O. BOX 3489

GRAND RAP D9. MI 49501

100140418

MORTGAGE

THIS MORTGAGE IS DATED JULY 6, 2000, between GARY W. BAILEY and MARY LOU BAILEY, HUSBAND AND WIFE, whose address is 14759 LONG AV S, OAK FOREST, IL 60452 (referred to below as "Grantor"); and OLD KENT BANK, whose address is 174 EAST 154TH STREET, HARVEY, IL 60426 (referred to below as "Lender").

GRANT OF MORTGAGE. For valuable consideration, Grantor mortgages, warrants, and conveys to Lender all of Grantor's right, title, and interest in and to the following described real property, together with all existing or subsequently erected or affixed buildings, improvements and fixtures, all easements, rights of way, and appurtenances; all water, water rights, watercourses and ditch rights (including stock in utilities with ditch or irrigation rights); and all other rights, royalties, and profits relating to the real property, including without limitation all minerals, oil, gas, geothermal and similar matters, located in COOK County, State of Illinois (the "Real Property"):

LOT 10 IN GANTA RESUBDIVISION OF THE WEST 1/2 OF LOT 16 IN ARTHUR T. MCINTOSH'S MIDLOTHIAN FARMS, BEING A SUBDIVISION OF THE NORTHWEST 1/4 OF THE SOUTH EAST 1/4 AND THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 9, TOWNSHIP 36 NORTH, PANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 14759 LONG AV S, OAK FOREST, IL 60452. The Real Property tax identification number is 28-09-301-045.

Grantor presently assigns to Lender all of Grantor's right, title, and interest in and to all leases of the Property and all Rents from the Property. In addition, Grantor grants to Lender a Uniform Commercial Code security interest in the Personal Property and Rents.

DEFINITIONS. The following words shall have the following meanings when used in this Mortgage. Terms not otherwise defined in this Mortgage shall have the meanings attributed to such terms in the Uniform Commercial Code. All references to dollar amounts shall mean amounts in lawful money of the United States of America.

Grantor. The word "Grantor" means GARY W. BAILEY and MARY LOU BAILEY. The Grantor is the mortgagor under this Mortgage.