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2000-08-02 11:25:43
Cook County Recorder 27.00

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.



This space reserved for Recorder's use only.

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KNOW ALL MEN BY THESE PRESENTS, That General Electric Capital Corporation of the County of Cook and State of Illinois for and in consideration of the payment of the indebtedness secured by the instruments identified on Exhibit A attached hereto (the "Released Instruments"), and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY, and QUIT CLAIM unto General Electric Credit Equities, Inc., a Delaware corporation, whose business address is 209 West Jackson Boulevard, Chicago, Illinois 60601 Attn: Marcia Matalon May, its heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever General Electric Capital Corporation may have acquired in, through or by the Released Instruments, to the premises therein described on Exhibit B attached hereto, situated in the County of Cook County, State of Illinois together with all the appurtenances and privileges thereunto belonging or appertaining.

Permanent Real Estate Index Number(s): 017-12-101-017 & 07-12-101-018
Address(es) of property: 1920-1930 Thoreau Drive, Schaumburg, Illinois 60173

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BOX 333-CT1

Exhibit A

RELEASED INSTRUMENTS

1. MORTGAGE DATED JULY 15, 1991 AND RECORDED AUGUST 8, 1991 AS DOCUMENT NO. 91399281 IN COOK COUNTY, ILLINOIS; FIRST LOAN MODIFICATION AGREEMENT RECORDED NOVEMBER 15, 1993 AS DOCUMENT 93922902 IN COOK COUNTY, ILLINOIS; SECOND LOAN MODIFICATION AGREEMENT RECORDED DECEMBER 29, 1994 AS DOCUMENT 0477995 IN COOK COUNTY, ILLINOIS; THIRD LOAN MODIFICATION AGREEMENT RECORDED JUNE 26, 1995 AS DOCUMENT 95409948 IN COOK COUNTY, ILLINOIS; AMENDED AND RESTATED FIRST MORTGAGE DATED JUNE 15, 1995 AND RECORDED JUNE 26, 1995 AS DOCUMENT 95409949 IN COOK COUNTY, ILLINOIS; AND FOURTH LOAN MODIFICATION AGREEMENT RECORDED SEPTEMBER 28, 1998 AS DOCUMENT 98865461 IN COOK COUNTY, ILLINOIS.
2. ASSIGNMENT OF RENTS AND LEASES RECORDED AUGUST 8, 1991 AS DOCUMENT NUMBER 91399282 IN COOK COUNTY, ILLINOIS.

AMENDED AND RESTATED ASSIGNMENT OF RENTS AND LEASES DATED JUNE 15, 1995 AND RECORDED JUNE 26, 1995 AS DOCUMENT 95408845 IN COOK COUNTY, ILLINOIS.
3. SECURITY INTEREST OF GENERAL ELECTRIC CAPITAL CORPORATION, SECURED PARTY, IN CERTAIN DESCRIBED CHATTELS ON THE LAND, AS DISCLOSED BY FINANCING STATEMENT EXECUTED BY GOLUB WOODFIELD LIMITED PARTNERSHIP, DEBTOR, AND FILED AUGUST 8, 1991 AS DOCUMENT NO. 91U13874 IN COOK COUNTY, ILLINOIS.
4. SECURITY INTEREST OF GENERAL ELECTRIC CAPITAL CORPORATION, SECURED PARTY, IN CERTAIN DESCRIBED CHATTELS ON THE LAND, AS DISCLOSED BY FINANCING STATEMENT EXECUTED BY GOLUB WOODFIELD LIMITED PARTNERSHIP, DEBTOR, AND FILED AUGUST 8, 1991 AS DOCUMENT NO. 91U13875 IN COOK COUNTY, ILLINOIS.

Exhibit B

LEGAL DESCRIPTION OF RELEASED REAL PROPERTY

PARCEL 1:

LOTS 4 AND 5 IN WALDEN INTERNATIONAL, BEING A SUBDIVISION OF PART OF FRACTIONAL SECTION 1 AND PART OF THE NORTH ½ OF SECTION 12, BOTH IN TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

AN EASEMENT APPURTENANT FOR THE BENEFIT OF PARCEL A AS CREATED BY DECLARATION OF PROTECTIVE COVENANTS RECORDED MARCH 28, 1980 AS DOCUMENT 25406331, FOR INGRESS, EGRESS, DRAINAGE AND ACCESS TO UTILITIES AS SPECIFIED THEREIN, ALL AS CONTAINED WITHIN WALDEN INTERNATIONAL SUBDIVISION.

PARCEL 3:

AN EASEMENT APPURTENANT FOR THE BENEFIT OF PARCEL A AS CREATED BY AGREEMENT RECORDED JUNE 13, 1983 AS DOCUMENT 26640290 FOR UNDERGROUND GENERAL UTILITY PURPOSES AND INGRESS AND EGRESS, AS SPECIFIED THEREIN, ALL AS CONTAINED WITHIN WALDEN INTERNATIONAL SUBDIVISION.

Real Estate Address: 1920-1930 Thoreau Drive, Schaumburg, Illinois 60173

PIN Nos.: 07-12-101-017 & 07-12-101-018