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SUBORDINATION AGREEMENT

C.T.I.C. 7874910 3of3



The Provident Bank for good and valuable consideration, being the mortgagee under a certain mortgage dated November 5, 1999 and recorded November 15, 1999, as Document 09069801, in the official records of Cook County, IL, reference to which is hereby made, does hereby waive priority of said mortgage in favor of a certain mortgage from Colin A. Schoonover, in the principal amount of \$135,123 and recorded as Document **00587562** of the Official Records of Cook County, IL in favor of Lendex, Inc. and does subordinate the interest under their mortgage and with like effect as though the said later encumbrance had been executed and recorded prior to the filing of the mortgage first above mentioned, but without in any other manner role sing or relinquishing the lien on priority of the earlier instrument upon said premises as described on attached Exhibit A.

Executed this 24th day of July 2000.

Signed and Acknowledged In the presence of:

THE PROVIDENT BANK

Barbara J. Spić

ice President

Edwards, Assistant Vice President

STATE OF OHIO

) SS:

COUNTY OF HAMILTON

Before me, a Notary Public in and for said County and State, personally appeared the above named THE PROVIDENT BANK by Jonathan C. McIntosh, Vice President, and James Edwards, Assistant Vice President, who acknowledge the signing of the foregoing instrument to be their voluntary act and deed and that of said corporation.

and official seal this 24th day of July IN WITNESS THEREOF, I have unto set my hand

2000.

Notary Public

THIS INSTRUMENT PREPARED BY: THE PROVIDENT BANK 68134675



BARBARA J. SPICER Notary Public - State of Ohio Ay Commission Expires Feb. 8, 2001 Recorded in Clermont County

BOX 333-CM

## UNOFFICIAL COPY

Property of Cook County Clerk's Office by Mail To! First Watt Home Finance Corp 5407 Stockdale Hury Aut 100 Bakersfield, CA 93309 

LAH 1500747 Pac # 7874910 File # 7874910 STREET ADDRESS: 32 WESTOVER ON FFICIAL COPY

CITY: SCHAUMBURG

COUNTY: COOK

TAY/NUMBER: 07-20-303-025-0000

00587564

## LÉGAL DESCRIPTION:

LOT 281 IN WEATHERSFIELD UNIT NO. 2, A SUBDIVISION IN SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 6, 1959 AS DOCUMENT 17587718, IN COOK COUNTY, ILLINOIS

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