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Cook County Recorder

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FIRST AMENDMENT TO

FIRST AMERICAN TITLE order #()

MENT OF RENTS AND LEASES

Dated: as of July 31, 2000

576-TP

Assignor:

National Association

LaSalle Bank, MxAxxuccessor to American National Bank and Trust Company of Chicago, not personally but as Trustee under Trust dated March 3, 1998 and known as Trust No.

123897-06

Optima Glenview Limited Partnership

C/o Optima, Inc.

630 Vernon Avenue

Glencoe, Illinois 60022

Assignee:

American National Bank and Trust Company

C/6/4

of Chicago

120 South LaSalle Street

Chicago, Illinois 60603

Mortgaged Property:

Common address: 995-999 Waukegan Road, 1617-1625 Glenview Road, Village of Glenview, Cook County, Illinois; Depot Street and Dewes Street, Village of Glenview, Cook County, Illinois

P.I.N. Nos. 04-35-401-007, 04-35-304-014, 04-35-304-015, 04_36-401-008

Prepared by:

Creighton R. Meland Baker & McKenzie One Prudential Plaza 130 East Randolph Drive Chicago, Illinois 60601 (312) 861-2990

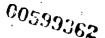
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Creighton R. Meland Baker & McKenzie One Prudential Plaza 130 East Randolph Drive Chicago, Illinois 60601

(312) 861-2990



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FIRST AMENDMENT TO ASSIGNMENT OF RENTS AND LEASES

This First Amendment to Assignment of Rents and Leases (the "Amendment") is made as of the 31st day of July, 2000 by and among LaSalle Bank, Mational Association National Bank and Trust Company of Chicago, not personally but as Trustee under Trust Agreement dated March 3, 1998 and known as Trust No. 123897-06 and Optima Glenview Limited Partnership (collectively hereinafter referred to as the "Assignor") and American National Bank and Trust Company of Chicago (the "Assignee").

WITNESSETH:

WHEREAS, certain existing obligations of the Assignor to Assignee are secured by that certain Assignment of Rents and Leases dated as of May 28, 1998, in favor of the Assignee and recorded against the real property legally described on Exhibit A hereto on June 15, 1998 as document no. 98502436 with the Cook County Recorder of Deeds (as amended, extended, modified or supplemented from time to time, the "Assignment"):

WHEREAS, the Assignor and the Assignee desire to amend the Assignment in certain respects on the terms and conditions set forth herein;

NOW THEREFORE, in consideration of the premises and the mutual covenants herein contained and other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, the undersigned parties agree as follows:

The first recital paragraph of the Assignment is amended by deleting reference to the phrase "May 28, 2000, subject to being extended to a date not later than May 28, 2001" and by replacing said phrase with the date "May 28, 2001." Said paragraph is further amended so that all references therein to the "Construction Loan Note dated of even date herewith" the "Letter of Credit Note dated of even date herewith" and the "Construction Loan Agreement dated of even date herewith" shall mean and be references to, respectively, the "Amended and Restated Construction Loan Note, dated as of July 31, 2000," "the Amended and Restated Letter of Credit Note, dated as of July 31, 2000," and "the Amended and Restated Construction Loan Agreement, dated as of July 31, 2000."

National Association

For purposes of notices given pursuant to the Assignment to LaSalle Bank/NXAX as successor to American National Bank and Trust Company of Chicago as Trustee under Trust No. 123897-06 dated March 3, 1998, the Assignor's address shall be as follows:

> LaSalle Bank, N.A. Land Trust Administration 135 South LaSaile Street Chicago, Illinois 60603 Fax No. 312-904-2202

- 3. In all other respects, the Assignment shall remain unmodified and in full force and effect, and all other terms, provisions and conditions of the Assignment are hereby confirmed and ratified by the Assignor.
- 4. The provisions hereof shall be binding upon and inure to the benefit of the parties hereto and their respective legal representatives, successors and assigns. This Amendment has been made and executed and delivered in the State of Illinois and shall be governed by and construed in accordance with the internal laws of the State of Illinois. This Amendment may be executed and delivered in one or more counterparts, with the intention that all such counterparts, when taken together, shall constitute one and the same instrument.

National Association

5. This Amendment is executed by LaSalle Bank, MAX successor to American National Bank and Trust Company of Chicago, not personally but as Trustee under Trust No. 123897-06 dated March 3, 1998 (the "Land Trustee") in the exercise of the power and authority conferred upon and vested in it as such Land Trustee and is payable only out of the property described in the Assignment and other security given to secure payment hereof. It is expressly understood and agreed by each original and successive holder of the Assignment that no personal liability shall be asserted whe enforceable against the Land Trustee because or in respect of the Assignment or in the making issue or transfer hereof, all such liability, if any, being expressly waived by each taker and holder hereof, but nothing herein contained shall modify or discharge the personal liability expressly assumed by each Guarantor hereof, if any, and each original and successive holder of the Assignment accepts the same upon the express condition that no duty shall rest upon said LaSalle Bank, whit either beisofilatively as said Land Trustee, to sequester the rents, issues and profits arising from the property described in said Assignment, or in the proceeds arising from the sale or other disposition thereof, but in case of default in the payment of the Construction Loan Agreement or of any installment hereof, the sole remedy of the holder hereof as to the Land Trustee shall be foreclosure of the Assignment, in accordance with the terms and provisions in the Assignment, or by action to enforce the personal liability of any Guarantor, if any, of the payment hereof, or both.

It is expressly understood and agreed by every person, firm or corporation daiming any interest under this document that the Land Trustee shall have no liability, contingent or otherwise, arising out of, or in any way related to, (i) the presence, disposal, release or invatened release of any hazardous materials on, over, under, from or affecting the property, soil, water, vegetation, building, personal property, persons or animals thereof; (ii) any personal injury (including wrongful death) or property damage (real or personal) arising out of or related to such hazardous materials; (iii) any lawsuit brought or threatened, settlement reached or government order relating to such hazardous materials, and/or (iv) any violation of laws, orders, regulations, requirements or demands of government authorities, or any policies or requirements of the Land Trustee which are based upon or in any way related to such hazardous materials including, without limitation, attorneys' and consultants' fees, investigation and laboratory fees, court costs, and litigation expenses.

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IN WITNESS WHEREOF, the parties have entered into this Amendment as of the day and year first above written.

ASSIGNEE:

AMERICAN NATIONAL BANK AND TRUST COMPANY OF

CHICAGO

Its:

ASSIGNOR:

National Association

LASALLE BANK, NEAK, successor to American National Bank and Trust Company of Chicago, not personally but as Trustee under Trust Agreement dated March 3, 1998 and known as Trust No. 123897-06

DPTIMA GLENVIEW LIMITED PARTNERSHIP

By: Optima Glenview Development, L.L.C. General Partner

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STATE OF ILLINOIS)		
COUNTY OF COOK) SS.)		
		wledged before me on the 2ND day of	
AUGUST, 2000, by Bank and Trust Company			
OFFICE FAN EV	AL SEAL VATSON	Notary Public, Cook, County, Illinois	
700/	X	My commission expires: $12/29/03$	
STATE OF ILLINOIS) SS:		
COUNTY OFCook		·	
The foregoing in August, 20	nstrument was a know	wledged before me on the 2nd day of g and Nancy A Carlin the duly of Caretary of LaSalle Bank, National Association of Caretary of LaSalle Bank, National Association of Caretary of LaSalle Bank, National Association of Caretary of LaSalle Bank, National Caretary of Caretary	tior
		of Classics, not personally but as Trustee under	
Trust Agreement dated Ma			
Š My C	OFFICIAL SEAL" - ARRIET DENISEWICZ ARY PUBLIC STATE OF ILLINOIS Commission Expires 10/29/2003		
STATE OF ILLINOIS)) SS.		
COUNTY OF COOK)	·C	
The foregoing insta 2000 by David C. Hovey	rument was acknowledge acknowledged to me to	be the Managing Member of Optima Glenview	
	llinois limited liability co	ompany, as general partner of Optima Glenview	
Limited Partnership.		II A company	
OFFICIA JENNIFER Z O		Notary Public, County,	
Notary Public - My Commission Ba	State of Minals	My cordinission expires: 5/18/2004	

Property of Cook County Clark's Office

OFFICIAL SEAL
JENNIER Z OFFENHENER
MOTORY PUBBS - SIGTE OF EARCE
LEY COMMITTED EXPLISE MAY 16 2734

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Exhibit A

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Legal Description

PARCEL 1

Lots 5, 6 and 7 in Block 1 in Dewe's Addition to Oak Glenn being a Subdivision of a portion of the North Half of the Southwest Quarter of the Southeast Quarter of Section 35, Township 42 North, Range 12 East of the Third Principal Meridian, according to the plat thereof recorded August 10, 1891 as document 1517606 in book 51 page 24, in Cook County, Illinois.

PIN Nos.:

04-35-304-014

04-35-304-015

Address:

Depot Street and Dewes Street

Glenview, Illinois

PARCEL 2

AND LOT 2

Lot 1 in J.D. Lovett's Subdivision of part of the South East 1/4 of Section 35, Township 42 North, Range 12 East of the Third Principal Me.idian, in Cook County, Illinois.

PIN No.:

Phy Clert's Office 04-35-401-007, 04-35-401-608

995-999 Waukegan Road

Address:

1617-1625 Glenview Road

Glenview, Illinois

Prepared by:

Creighton R. Meland, Jr. Baker & McKenzie One Prudential Plaza 130 E. Randolph Drive Chicago, Illinois 60601 (312) 861-2990