

# UNOFFICIAL COPY

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Cook County Recorder 25.00



**PREPARED BY:**  
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**MAIL TO:**  
Patrick J. Roe  
Heritage Bank  
20201 S. LaGrange Rd.  
Frankfort, IL 60423

7869186 EP  
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## SUBORDINATION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT: Miller Consolidated, Inc., an Illinois Corporation, 5355 Miller Circle Drive, Matteson, IL 60443, as present legal holder and owner of that certain Second Mortgage Trust Deed dated May 9, 2000, executed by Sheri & Brad Postma Real Estate Corporation, as Mortgagor, to Miller Consolidated, Inc. as Mortgagee, recorded May 11, 2000 as document no. 00338781 with the office of the Recorder of Cook County, Illinois and concerning the real property in Cook County, described as follows:

### PARCEL 1:

LOT 2 IN MATTESON AUTOMALL UNIT 1, A SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 21, TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED IN THE OFFICE OF RECORDER OF DEEDS, COOK COUNTY, ILLINOIS, ON DECEMBER 17, 1997 AS NUMBER 97948887.

### PARCEL 2:

A NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY ACCESS RIGHT-OF WAY AND EASEMENT GRANT DATED MAY 9, 2000 AND RECORDED MAY 11, 2000 AS DOCUMENT 00338780 FROM SUBURBAN BANK, SUCCESSOR TO ST. PAUL TRUST CO., SUCCESSOR TRUSTEE TO BEVERLY BANK AND TRUST COMPANY AS TRUSTEE UNDER TRUST AGREEMENT DATED MAY 22, 1997 KNOWN AS TRUST NUMBER 74-2569 TO SHERI & BRAD POSTMA REAL ESTATE CORP. FOR THE PURPOSE OF ACCESS OVER THE FOLLOWING DESCRIBED LAND:

THAT PART OF LOT 3 LYING WEST OF A LINE 290.0 FEET EAST OF AND PARALLEL TO THE WEST LINE OF THE SOUTHWEST 1/4.

COMMONLY KNOWN AS: 5540 AUTO COURT, MATTESON, IL 60443

P.I.N. NO: 31-21-302-001-0000

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for and in consideration of the sum of ten dollars and Other Valuable Consideration to him in hand paid, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain mortgage dated July 31, 2000, made by Sheri & Brad Postma Real Estate Corporation, as Mortgagor, to Heritage Bank, as Mortgagee, securing payment of a note in the amount of \$2,700,000.00, dated July 31, 2000 with interest from the date thereof on unpaid principal at the rate per annum equal to the Prime Rate of Heritage Bank and with interest payable in monthly installments on the 1st day of every month beginning August 1, 2000 and continuing until July 1, 2001 on which date, if Mortgagor is not in default, the entire balance of principal shall be amortized over 20 years and repaid with interest in monthly installments of principal and interest commencing August 1, 2001 except that the entire unpaid principal balance and unpaid interest if not sooner paid is due in full July 1, 2021.

The undersigned Miller Consolidated, Inc. hereby consenting that the lien of the mortgage first above described be taken as second and inferior to the mortgage last above described.

IN WITNESS WHEREOF, the undersigned Corporation has caused this Agreement to be signed and attested by its duly authorized officers this 7<sup>th</sup> day in July, 2000.

MILLER CONSOLIDATED, INC.

By: [Signature]  
President

Attest: [Signature]  
Secretary

Property of Cook County Clerk's Office

STATE OF ILLINOIS )  
 )SS.  
COUNTY OF COOK )

The undersigned, a notary public in and for said County and State, **DO HEREBY CERTIFY** that James Miller, personally known to me to be the President of **Miller Consolidated, Inc.**, an Illinois Corporation and Cynthia Dykstra personally known to me to be the Secretary of said Corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such President and Secretary of the Corporation, they signed and delivered the said instrument and caused the corporate seal of said Corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 2 day of July, 2000.

[Signature]  
NOTARY PUBLIC

My Commission Expires: 10/27/2000

