

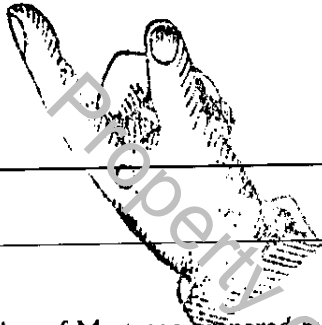
UNOFFICIAL COPY

00604452

5/18/0164 70 001 Page 1 of 3
2000-08-08 14:25:00
Cook County Recorder 25.50



WHEN RECORDED MAIL TO:
FOREST PARK NATIONAL BANK &
TRUST CO.
7348 W MADISON ST
FOREST PARK, IL 60130



FOR RECORDER'S USE ONLY

3

This Modification of Mortgage prepared by: Gregory T. Andrews
7348 W. Madison St.
Forest Park, IL 60130

O'Connor Title
Services, Inc.

0221-39

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JULY 1, 2000, BETWEEN Jeanine L. Guncheon and Sylvia E. Koenig (referred to below as "Grantor"), whose address is 7316 W. Madison St., Forest Park, IL 60130; and FOREST PARK NATIONAL BANK & TRUST CO. (referred to below as "Lender"), whose address is 7348 W MADISON ST, FOREST PARK, IL 60130.

MORTGAGE. Grantor and Lender have entered into a mortgage dated June 2, 1995 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded June 12, 1995 as document no. 95377200.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

THE EAST ONE-HALF OF LOT 4 IN BLOCK 3 IN CARNEY'S ADDITION TO HARLEM, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 15, 1889 IN BOOK 33 OF PLATS, PAGE 43, AS DOCUMENT NO. 1073277, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 7316 W. Madison St., Forest Park, IL 60130. The Real Property tax identification number is 15-13-205-003.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

- Extend maturity date for three (3) more years, from July 1, 2000 to July 1, 2003.
- Increase interest rate from a fixed rate of 9.0% to a monthly floating rate equivalent to the Prime Rate, currently at 9.5%.
- Decrease the amortization period from 360 months to 300 months.
- Increase monthly payments from \$683.93 to \$709.87 beginning August 1, 2000.
- Monthly payments may change, either up or down, depending on the movement in the interest rate.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to remain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also

to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

(X) Jeanine L. Guncheon
Jeanine L. Guncheon

(X) Sylvia E. Koenig
Sylvia E. Koenig

LENDER:

FOREST PARK NATIONAL BANK & TRUST CO.

By: John Wain
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)
) ss
COUNTY OF COOK)

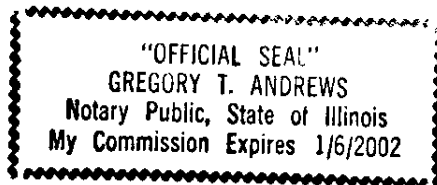
On this day before me, the undersigned Notary Public, personally appeared Jeanine L. Guncheon and Sylvia E. Koenig, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 1st day of JULY, 2000.

By Gregory T. Andrews Residing at 7340 W. MADISON FOREST PK IL 60130

Notary Public in and for the State of ILLINOIS

My commission expires 1.6.02



LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)

00604452

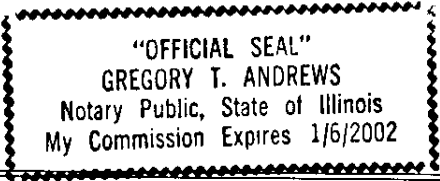
COUNTY OF COOK) ss

On this 1ST day of JULY, 20 00, before me, the undersigned Notary Public, personally appeared JACK VAN NIS and known to me to be the PERSONAL BANKING OFFICER authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at 7340 W MADISON ST
FOREST PK IL 60120

Notary Public in and for the State of ILLINOIS

My commission expires 1.6.02



Property of Cook County Clerk's Office