

UNOFFICIAL COPY

00615174

309/0130 53 001 Page 1 of 3
2000-08-11 10:54:00
Cook County Recorder 25.50



RECORDATION REQUESTED BY:

The Mid-City National Bank of Chicago
c/o MidCity Financial Corp.
7222 West Cermak Road
North Riverside, IL 60546

WHEN RECORDED MAIL TO:

The Mid-City National Bank of Chicago
c/o MidCity Financial Corp.
7222 West Cermak Road
North Riverside, IL 60546

TIP MAIL TO: ALL

SEND TAX NOTICES TO:

The Mid-City National Bank of Chicago
c/o MidCity Financial Corp.
7222 West Cermak Road
North Riverside, IL 60546

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: P Long
7222 N. Cermak Road
North Riverside, IL 60546

REITITLE SERVICES # R 960821

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JULY 1, 2000, BETWEEN Ronald P. Hofsteadter, a married man, (referred to below as "Grantor"), whose address is 25710 West Equestrian Lane, Shorwood, IL 60431-6026; and The Mid-City National Bank of Chicago (referred to below as "Lender"), whose address is 7222 West Cermak Road, North Riverside, IL 60546.

MORTGAGE. Grantor and Lender have entered into a mortgage dated April 19, 1996 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage recorded on April 19, 1996 as Document No. 96323043 with the Cook County Recorder

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

THE SOUTH 1/2 OF LOT 10 AND THE NORTH 17 FEET OF LOT 11 IN BLOCK 8 OF THE SUBDIVISION OF BLOCKS 1,2,3,4,5,6,7 AND 8 OF WALTER DRAY'S ADDITION TO OAK PARK BEING A SUBDIVISION OF LOTS 5, 6 AND 7 OF LOT 7 IN THE SUBDIVISION OF SECTION 18, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 1190 S. Kennilworth, Oak Park, IL 60304. The Real Property tax identification number is 16-18-328-033-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Modification to increase Principal back to \$170,000.00 and reamortize over 20 years with a balloon balance due at the end of five years.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is

expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Ronald P. Hofstadter
Ronald P. Hofstadter

LENDER:

The Mid-City National Bank of Chicago

By: Therese Loney
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)
) ss
COUNTY OF COOK)

On this day before me, the undersigned Notary Public, personally appeared **Ronald P. Hofstadter**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 1st day of July, 2000.

By Miguel A Hernandez Residing at N Riverside

Notary Public and for the State of ILLINOIS

My commission expires _____



00615174 00615174

LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)

) ss

COUNTY OF COOK)

On this 1st day of July, 2000, before me, the undersigned Notary Public, personally appeared Phyllis Long and known to me to be the V.P. authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Miguel A. Hernandez Residing at N Riverside

Notary Public in and for the State of ILLINOIS

My commission expires _____



Property of Cook County Clerk's Office