UNOFFICIAL C 00625239
2000-08-15 11:39:03

Book County Recorder

25.00

RECORDATION REQUESTED BY:

Labe Bank 4343 N. Elston Ave. Chicago, IL 60641

00625239

WHEN RECORDED MAIL TO:

Labe Bank 4343 N. Elston Ave. Chicago, IL 60641

4200344460ac

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Mary Makhlouf 1343 N. Eiston Ave Chicago, IL 60641 Loan#0112000894

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 1, 2000, is made and executed between Penguin Development Corporation (referred to below as "Grantor") and Labe Bank, whose address is 4343 N. Elston Ave., Chicago, IL 60641 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 22, 1999 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

MORTGAGE RECORDED JANUARY 04, 2000 IN THE COOK COUNTY RECORDER OF DEED.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lot 8 in McCormick Park Subdivision of Lots 3 and 4 in Circuit Court partition of the Northwest 1/4 of the Northwest 1/4 of Section 13, Township 41 North, Range 13, East of the Third Principal Meridian (except right of way of Sanitary District Canal) in Cook County, Illinois.

The Real Property or its address is commonly known as 2223 Foster Avenue, Evanston, IL 60201. The Real Property tax identification number is 10–13–106–009–0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

EXTEND THE MATURITY DATE TO SEPTEMBER 01, 2000 FROM JUNE 01, 2000.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of

BOX 333-CT/

UNOFFICIAL COPY MODIFICATION OF MORTGAGE (Continued)

this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 1, 2000.

By: Lake Torrest Signer

By: Lake Torrest Stage

By: L

MODIFICATION OF MORTGAGE (Continued)

	CORPORATE	ACKNOWLE	DGMENT	
STATE OF ILLINOIS)			
) SS			
COUNTY OF COOK)			
On this	day of July	CALLA S	before me, the unders	signed Notary
be the free and voluntary a of directors, for the uses authorized to execute this,	ot and deed of the corporand purposes therein and in fact executed the	ration, by authornentioned, and on behalf of the Residi	that executed the and acknowled by the print of its Bylaws or by resolution on oath stated that he or she corporation.	n of its board
Notary Public in and for th	MAY7.200	6.7.5	"OFFICIAL SEAL" ODILA HENDRICKS Notary Public, State of Illinois My Commission Expires May 7, 2002	u.
	<u></u>	7	Clart's Office	