

UNOFFICIAL COPY

00625240

5/3/7/0311 45 001 Page 1 of 3
2000-08-15 11:39:22
Cook County Recorder 25.00



RECORDATION REQUESTED BY:

Labe Bank
4343 N. Elston Ave.
Chicago, IL 60641

WHEN RECORDED MAIL TO:

Labe Bank
4343 N. Elston Ave.
Chicago, IL 60641

FOR RECORDER'S USE ONLY

H20034442

This Modification of Mortgage prepared by:

Mary Makhoulf
4343 N. Elston
Chicago, IL 60641

Loan#0112000592

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 1, 2000, is made and executed between Penguin Development Corporation (referred to below as "Grantor") and Labe Bank, whose address is 4343 N. Elston Ave., Chicago, IL 60641 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 16, 1999 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

MORTGAGE AND ASSIGNMENT OF RENT RECORDED NOVEMBER 22, 1999 IN THE COOK COUNTY RECORDER OF DEED AS DOCUMENT#09102830 AND #09102831.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 4 IN BLOCK 4 IN MCNEILL'S ADDITION TO EVANSTON, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 13, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1935 Dodge Avenue, Evanston, IL 60201. The Real Property tax identification number is 16-05-303-008-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

EXTEND MATURITY DATE TO AUGUST 01, 2000 FROM MAY 01, 2000.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by

BOX 333-CTJ

CORPORATE ACKNOWLEDGMENT

00625240

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

On this 27 day of July, 2002 before me, the undersigned Notary Public, personally appeared SEABERT LOPEZ & JORIN HE CALLA

, and known to me to be (an) authorized agent(s) of the corporation that executed the and acknowledged the to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she/they is/are authorized to execute this and in fact executed the on behalf of the corporation.

By Odila Hendricks Residing at 1660 W Howard

Notary Public in and for the State of ILLINOIS

My commission expires MAY 7, 2002



County Clerk's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Page 2

Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 1, 2000.

GRANTOR:

00625240

PENGUIN DEVELOPMENT CORPORATION

By: *Darwin McCallister*
Authorized Signer

By: *Seahen Lopez*
Authorized Signer

Subscribed and sworn to before me

this 27 day of July
at Chicago, County of Cook, State of Illinois.

Notary Public

Odila Hendricks

LENDER:

X _____
Authorized Signer



Property of Cook County Clerk's Office