2000-08-16 10:18:43

Cook County Recorder



**POWER** 

OF

ATTORNEY



1176099 15

Prepared by and Return to:

EY OF COOK COUNTY CLORES OFFICE Karl M. Robertson 5420 W. Devon Chicago, Dr. 60646

## **UNOFFICIAL COPY**

00628584

ERICAN LEGAL FORMS © 1990 Form No. 800 CAGO, IL (312) 332-1922

Page 1

lilinois Power of Attorney Act Official Statutory Form 755 ILCS 4445 / 3-3. Effective June, 2000

## ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY

(NOTICE: THE PURPOSE OF THIS POWER OF ATTORNEY IS TO GIVE THE PERSON YOU DESIGNATE (YOUR "AGENT") BROAD POWERS TO HANDLE YOUR PROPERTY, WHICH MAY INCLUDE POWERS TO PLEDGE, SELL OR OTHERWISE DISPOSE OF ANY REAL OR PERSONAL PROPERTY WITHOUT ADVANCE NOTICE TO YOU OR APPROVAL BY YOU. THIS FORM DOES NOT IMPOSE A DUTY ON YOUR AGENT TO EXERCISE GRANTED POWERS; BUT WHEN POWERS ARE EXERCISED, YOUR AGENT WILL HAVE TO USE DUE CARE TO ACT FOR YOUR BENEFIT AND IN ACCORDANCE WITH THIS FORM AND KEEP A RECORD OF RECEIPTS, DISBURSEMENTS AND SIGNIFICANT ACTIONS TAKEN AS AGENT. A COURT CAN TAKE AWAY THE POWERS OF YOUR AGENT IF IT FINDS THE AGENT IS NOT ACTING PROPERLY. YOU MAY NAME SUCCESSOR AGENTS UNDER THIS FORM BUT NOT CO-AGENTS. UNLESS YOU EXPRESSLY LIMIT THE DURATION OF THIS POWER IN THE MANNER PROVIDED BELOW, UNTIL YOU REVOKE THIS POWER OR A COURT ACTING ON YOUR BEHALF TERMINATES IT, YOUR AGENT MAY EXERCISE THE POWERS GIVEN HERE THROUGHOUT YOUR LIFETIME, EVEN AFTER YOU BECOME DISABLED. THE POWERS YOU GIVE YOUR AGENT ARE EXPLAINED MORE FULLY IN SECTION 3-4 OF THE ILLINOIS "STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY LAW" OF WHICH THIS FORM IS A PART (SEE THE BACK OF THIS FORM). THAT LAW EXPRESSLY PERMITS THE USE OF ANY DIFFERENT FORM OF POWER OF ATTORNEY FOR PROPERTY LAW" OF WHICH THIS FORM IS A PART (SEE THE BACK OF THIS FORM). THAT LAW EXPRESSLY PERMITS THE USE OF ANY DIFFERENT FORM OF POWER OF ATTORNEY FOR PROPERTY LAW" OF WHICH THIS FORM IS A PART (SEE THE BACK OF THIS FORM). THAT LAW EXPRESSLY PERMITS THE USE OF ANY DIFFERENT FORM OF POWER OF ATTORNEY YOU MAY DESIRE. IF THERE IS ANYTHING ABOUT THIS FORM THAT YOU DO NOT UNDERSTAND, YOU SHOULD ASK A LAWYER TO EXPLAIN IT TO YOU.)

EXPLAIN IT TO TOU.)							
			ode this day of	July (month)	, <u>2000</u> .		
l. l. Veera	Vitayaudom	and Banlu	Vitayaudom		. Sheridan,		Il.
hereby appoint:	nirote Chia-	-Sriwong	(insert name and address of principal finsert name and address of agen			60660	
as my attorney-in-fact (my "a the "Statutory Short Form Pov in paragraph 2 or 3 below:	igent") to act for me an ver of Attorney for Prop	d in my rume (in an erty Law' (including	y way I could act in person) w all amendments), but subject to	rith respect to the	e following powers, as a on or additions to the s	defined in Section 3- pecified powers ins	-4 of erted
(YOU MUST STRIKE OUT ANY TITLE OF ANY CATEGORY WIE A LINE THROUGH THE TITLE	LL CAUSE THE POWERS I	DESCRIBED IN THAT (	CORIES OF POWERS YOU DO CATEGORY TO BE GRANTED T	NOT WANT YO O THE AGENT.	OUR AGENT TO HAVE. I TO STRIKE OUT A CATEC	FAILURE TO STRIKE GORY YOU MUST D	THE RAW
(a) Real estate transactions. (b) Financial institution transaction (c) Stock and bond transaction (d) Tangible personal propertice) Safe deposit box transaction (f) Insurance and annuity transaction	ins. y transactions. ons. nsactions.	(h) Social Securi benefits. (i) Tax matters. (j) Claims and I (k) Commodity of	litigation. and option transactions.	service (m) 6 (n) E (o) A	dusiness operations. forrowing transactions. state transactions. All other property powers transactions.		
(LIMITATIONS ON AND ADD  2. The powers granter limitations you deem approprie	d above shall not include	the following power	rs or shall be modified or limite	d in the following	a particulare /baca unu s	more include and an	w.) xific
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In addition to the power to make gifts, exercise p	owers granted above, to powers of appointment,	grant my agent the fi name or change ben n/a	ollowing powers (here you mo eficiaries or joint tenants or re-	y add any other voke or omend c	delegable powers includ	ing, without limitat rred to below):	ion,
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4. My agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision-making to any person or persons whom my agent may select, but such delegation may be amended or revoked by any ogent (including any successor) named by me who is acting under this power of attorney

DUR AGENT WILL BE ENTITLED TO REIMBURSEMEN XT SENTENCE IF YOU DO NOT WANT YOUR AGE	MI TO VESO DE EL		i cou a	of itt my		,
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7. ( ) This power of attorney shall ter	(weat o p	uture date or event, such as	court determination of you	r disobility, when you i	vant this power to termin	sté prior to your d
YOU WISH TO NAME SUCCESSOR AGENTS, INSE	RT THE NAME(S)	and address(es) Õ	SUCH SUCCESSOR	(S) IN THE FOLLO	OWING PARAGRAP	H.)
8. If any agent named by me shall die, becom	e incompetent (esic	in or refuse to accept	the office of agent, I	name the following	ig (each to act alone	and successiv
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the order named) as successor(s) to such agent: =	<del></del>					
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10. I am fully informed as to all the contents.	Chic is and us	iderstand the full imp	ort of this great of D	powers to my age	nt.	
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OR	RECORDER'S OFFICE BOX NO		

00628584

(The Above Space for Recorder's Use Only)

LEGAL DESCRIPTION:

PERMANENT TAX INDEX NUMBER

PLEASE SEE ATTACHED LEGAL DESCRIPTION

STREET ADDRESS: 6300 North Sheridan Road, Unit 716, Chicago, Ill. 60660

THE SPACE ABOVE IS NOT PART OF OFFICIAL STATUTORY FORM. IT IS ONLY FOR THE AGE AT'S USE IN RECORDING THIS FORM WHEN NECESSARY FOR REAL ESTATE TRANSACTION

## Section 3-4 of the Illinois Statutory Short Form Power of Attorney for Property Law

Section 3-4. Explanation of powers granted in the statutory short form power of attorney for property. This Section defines each category of powers listed in the statutory short form power of attorney for property and the effect of granting powers to an agent. When the title of any of the following categories is retained (not struck out) in a statutory property power form, the effect will be to grant the agent all of the principal's rights, powers and discretic not with respect to the types of property and transactions covered by the retained category, subject to any limitations on the granted powers that appear on the face of the form. The ment will have authority to exercise each granted power for and in the name of the principal with respect to all of the principal's interests in every type of property or transaction, covered by the granted power at the time of exercise, whether the principal's interests are direct or indirect, whole or fractional, legal, equitable or contractual, as a joint tenant or tenant in common or held in any other form; but the agent will not have power under any of the statutory categories (a) through (o) to make gifts of the principal's property, to exercise powers to appoint to others or to change any beneficiary whom the principal has designated to take the principal's interests at death under any will, trust, joint tenancy, beneficiary form or contractual arrangement. The agent will be under no duty to exercise granted powers or to assume control of or responsibility for the principal's property or affairs; but when granted powers are exercised, the agent will be required to use due care to act for the benefit of the principal in accordance with the terms of the subtutory property power and will be liable for negligent exercise. The agent may act in person or through others reasonably employed by the agent for that purpose and will have authority to sign and deliver all instruments, negotiate and enter into all agreements and do all other acts reasonably necessary to implement t

- (a) Real estate transactions. The agent is authorized to: buy, sell, exchange, rent and lease real estate (which term includes, without limitation, real estate subject to a land trust and all beneficial interests in and powers of direction under any land trust); collect all rent, sale proceeds and earnings from real estate; convey, assign and accept title to real estate; grant easements, create conditions and release rights of homestead with respect to real estate; create land trusts and exercise all powers under land trusts; hold, possess, maintain, repair, improve, subdivide, manage, operate and insure real estate; pay, contest, protest and compromise real estate taxes and assessments; and, in general, exercise all powers with respect to real estate which the principal could if present and under no disability.
- (b) Financial institution transactions. The agent is authorized to: open, close, continue and control all accounts and deposits in any type of financial institution (which term includes, without limitation, banks, trust companies, savings and building and loan associations, credit unions and brokerage firms); deposit in and withdraw from and write checks on any financial intitution account or deposit; and, in general, exercise all powers with respect to financial institution transactions which the principal could if present and under no disability.
- (c) Stock and band transactions. The agent is authorized to: buy and sell all types of securities (which term includes, without limitation, stocks, bonds, mutual funds and all other types of investment securities and financial instruments); collect, hold and safekeep all dividends; interest, earnings, proceeds of sale, distributions, shares, certificates and other evidences of awnership paid or distributed with respect to securities; exercise all voting rights with respect to securities in person or by proxy, enter into voting trusts and consent to limitations on the right to vote; and, in general, exercise all powers with respect to securities which the principal could if present and under no disability.

## **UNOFFICIAL COPY**

00628584

LEGAL DESCRIPTION:

UNIT 716 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 6300 SHERIDAN ROAD CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 24259148, AS AMENDED FROM TIME TO TIME, IN THE EAST FRACTIONAL 1/2 OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT PROPERTY TAX NUMBER: 14-05-202-019-1108 COMMON PROCERTY ADDRESS:

PER RTY AL

CONTROL

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