SUBORDINATION AGREEMENT NOFFICIAL COPY 28684
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Cook County Recorder

47.50

Prepared by a Mail To: cole taylor bank

Burbank, el 60459

RECORDER'S STAMP



This agreement made the 25<sup>th</sup> day of May, 2000, between A W Trucking, Inc., an Illinois Corporation, hereinafter called "Borrower", and Agnieszka Wlode, 2x k, hereinafter called "Grantor" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, Illinois, 60459, hereinafter called "Lien Holder", and World Savings Bank a Federal Savings Loan Association, its Successor's and/or Assigns.

Whereas, Grantor is the owner in fee of premises situated at 2413 North 76<sup>th</sup> Avenue, Elmwood Park, IL 60707 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 5th Day of May, 2000, being made by Borrower to Lienholder to secure payment of Thirty Five Thousand Dollars and 00/100 dollars (\$55,000.00), and interest thereon, and recorded by the Cook County Recorder of Deeds, the 10th day of May, 2000 as Document Number 00-330385 and Assignment of Rents dated May 5, 2000 and recorded May 10, 2000 as Document Number 00-330386 by the Cook County Recorder of Deeds.

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, World Savings Bank, a Federal Savings Loan Association, its Successor's and/or Assigns is about to accept from Grantor a mortgage covering said premises hereinabove described, bearing the date of the 24th day of May, 2507, made by Grantor to World Savings Bank, a Federal Savings Loan Association, its Successor's and/or Assigns to secure payment of One Hundred Thousand and 00/100 dollars (\$100,003.00) plus interest;

Now, therefore, in consideration of the premises and to induce World Strings Bank, a Federal Savings Loan Association, its Successor's and/or Assigns to accept the said mortgage from Grantor, and also in con ideration of one dollar (\$1.00) to each of them paid by Grantor, the receipt whereof is hereby acknowledged, Borrower and/or Grantor and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with World Savings Bank, a Federal Savings Loan Association, its Successor's and/or Assigns, said mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by World Savings Bank, a Federal Savings Loan Association, its Successor's and/or Assigns.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives. successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower

A W Trucking, Inc.

Agnieszka Włodarczyk, President

Grantor/

Agnieszka Wlodarczyk

## **UNOFFICIAL COPY**

State of Illinois County of Cook		
Before me, the undersigned notary for said Cour Corporation, and Agnieszka Wlodarczyk, hereinafter called above, and acknowledged that he/she executed the same for the In Witness Whereof I hereunto set my hand and Office	nty and State, personally appeared A W Trucking, Inc., an Illing "Grantor", known to me to be the person(s) whose name is subscribe purpose therein contained.	ois ped
Notary Public Notary Public	"OFFICIAL SEAL" 2000.	
	YASMIN M. TORRES Notary Public, State of Illinois My Commission Excises 92 17 2002	
600		
Cole Taylor Bank (Lienholder)	·	
BY: Moensten AVI	, -	
State of Illinois County of Cook		
Before me, the undersigned notary  POBYLO B WEINSTEW, A.V. f.  subscribed above, and acknowledged that he/she executed the sa	for said County and State, personally appeared, known to me to be the person(s) whose name is	:d is
whereof r hereunto set my hand and officia	il seal t'as 25th day of May, 2000.	
Susebius D'Sou 39	FICIAL SEALTY	
Notary Public EU	SEBIUS D'SOUZA	
My Comm	PUBLIC STATE OF IL INOIS NIESion Expires 04/15/2002	
	4,	
	'S	
World Savings Bank a Federal Savings Loan Association, its	Suggester and/and a	
O -	Successor's and/or Assigns	
By All Planees		
Its ASSISTANT VICE PRESIDENT		
State of XIMAXX TEXAS County of BEXAR		
Before me, the undersigned notary for said County	and State, personally appeared <u>John Stonecipher</u>	
known to me to be the person whose name is subscribed above therein contained.	and State, personally appeared <u>John Stonecipher</u> , and acknowledged that <u>he</u> executed the same for the purposes	
In Witness Whereof I hereunto set my hand and official s	seal this 4th day of August , 2000.	
Notary Public	SHAPON D	
	SHARON D. ZUNIGA-LEWIS MY COMMISSION EXPIRES October 13, 2002	

## **UNOFFICIAL COPY**

## LEGAL DESCRIPTION

UNIT NO. 5 IN 2413 NORTH 76<sup>TH</sup> AVENUE CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE (HEREINAFTER REFERRED TO AS "DEVELOPMENT PARCEL"):

SOUTH ½ OF LOT 7 IN BLOCK 17 IN SECOND ADDITION TO ELLSWORTH, BEING A SUBDIVISION CF BLOCK 11 (EXCEPT THE NORTH 350 FEET) BLOCK 12 (EXCEPT THE NORTH 225 FEET) AND THE WEST ½ OF BLOCK 18 (EXCEPT THE NORTH 350 FEET) AND ALL OF BLOCKS 15, 16 AND 17 ALL IN CHICAGO HEIGHTS SUBDIVISION, A SUBDIVISION OF PART OF THE WEST ½ OF THE SOUTHEAST ¼ OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN; WHICH SURVEY IS ATTACHED AS EXHIBIT "C" IN THE DECLARATION MADE BY MAYWOOD-PROVISO STATE BANK, A CORPORATION OF ILLINOIS AS TRUSTEE UNDER TRUST AGREEMENT DATED APRIL 27, 1982 AND KNOWN AS TRUST NUMBER 5722, AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS AS DOCUMENT 26214943, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

PIN # 12-25-432-039-1005

COMMON PROPERTY ADDRESS: 2413 NORTH 1614 AVENUE, ELMWOOD PARK, IL 60707

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